

Analysis of Reserves and Provisions 2018/19

Reserves	Forecast Balance 01/04/18 £	Other Transfers 2018/19 £	Forecast Use in 2018/19 £	Forecast Balance 31/03/19 £	Notes
General Fund Balance	4,000,000	0	0	4,000,000	(1)
Change Management Reserve	412,132	162,291	(259,687)	314,736	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,925,456	326,097	(1,110,018)	1,141,535	(2)
Market Walk - Income Equalisation Reserve	300,366	90,000		390,366	
Market Walk - Asset Management	146,970	50,000	(142,971)	53,999	(2)/(8)
Market Walk - Project Work funded through Service Charge	119,046	38,600	(14,216)	143,430	(2)/(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(3,309)	29,186	
Section 31 Grant - EU Exit Preparation Grant	0	17,480		17,480	
Business Rates Retention - Surplus on levy payment	813,871	200,000	(370,580)	643,291	(3)
Investment Fund - Income Generation Projects	712,000	60,000	(187,450)	584,550	
LCC Transition Fund	14,470		(14,470)	0	
Chorley Employment Inclusion Programme	295,390		(295,390)	0	
Non-Directorate Reserves	4,781,477	944,468	(2,398,091)	3,327,854	
Policy & Governance					
Investment Projects	10,630		(10,630)	0	(4)
British Army Civil Engagement Grant	16,902		(4,060)	12,842	
Astley Hall Works of Art	0	5,971		5,971	
Slippage Items and other transfers to reserves	0	17,500		17,500	(5)
National Graduate Scheme	0	71,000		71,000	(5)
Communications & Events	27,532	94,471	(14,690)	107,313	
Slippage Items and other transfers to reserves	5,950	4,130	(5,950)	4,130	(5)
Transformation Challenge funding	46,620	36,620	(46,620)	36,620	
Public Service Reform funding	24,500	24,810	(24,500)	24,810	(4)
Transformation Co-ordinator	32,300		(20,430)	11,870	
Digital Access & Inclusion	25,960	24,840	(25,960)	24,840	
Performance & Partnerships	135,330	90,400	(123,460)	102,270	
Slippage Items and other transfers to reserves	43,230	15,000	(43,230)	15,000	(5)
Elections	90,000		(29,000)	61,000	
GDPR Staffing Reserve	16,140		(16,140)	0	
Boundary Commission Electoral Review	50,000		(18,630)	31,370	
Legal, Democratic & H.R.	199,370	15,000	(107,000)	107,370	
Slippage Items and other transfers to reserves	50,260	101,480	(50,260)	101,480	(5)
SFS Apprentice Reserve	0	10,000		10,000	
Shared Financial Services	50,260	111,480	(50,260)	111,480	
Policy & Governance	412,492	311,351	(295,410)	428,433	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	134,511	147,858	(150,370)	131,999	(6)
Local Development Framework	50,000	37,370	0	87,370	
Slippage Items and other transfers to reserves	6,510		(6,510)	0	(5)
Primrose Gardens Retirement Living	13,810	50,830		64,640	
Funding for new Project Director post	60,000		(60,000)	0	
Highways & Transport Strategy	0	90,000		90,000	
Development & Regeneration	264,837	326,058	(216,880)	374,015	
Investment Projects	466,290	314,180	(466,290)	314,180	(4)
Retail Grants Programme	114,420		(17,870)	96,550	(4)
Digital Office Park	51,080	76,760	(60,000)	67,840	
Slippage Items and other transfers to reserves	0	5,430		5,430	(5)
Employment Skills & Business Support	631,790	396,370	(544,160)	484,000	
Investment Projects	9,690		(9,690)	0	(4)
Slippage Items and other transfers to reserves	11,560		(11,560)	0	(5)
MW Reserves	0	55,000	0	55,000	
Markets & Town Centre	21,250	55,000	(21,250)	55,000	
Asset Maintenance Fund	347,452		(96,090)	251,362	
Asset Maintenance Fund (Syrian Refugee Housing)	0	36,910		36,910	
Redevelopment Fund - Oak House Site	615,850		(585,850)	30,000	(7)
Property Services	963,302	36,910	(681,940)	318,272	
Business Development & Growth	1,881,179	814,338	(1,464,230)	1,231,287	
Customer & Digital Services					
Single Front Office Apprentices 2016/17 to 2017/18	52,400		0	52,400	
Council Tax Summons/Liability Order Bad Debts	89,020		(89,020)	0	

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Reserves	Forecast Balance 01/04/18 £	Other Transfers 2018/19 £	Forecast Use in 2018/19 £	Forecast Balance 31/03/19 £	Notes
Land Charges litigation - legal costs	15,820		(15,820)	0	
Slippage Items and other transfers to reserves	24,000		(24,000)	0	(5)
Customer Transformation	181,240	0	(128,840)	52,400	
Slippage Items and other transfers to reserves	76,860			76,860	
ICT Projects	108,190			108,190	
ICT Infrastructure Reserve	155,170		(85,730)	69,440	
ICT Services	340,220	0	(85,730)	254,490	
Maintenance of Grounds	14,367	10,000		24,367	
Yarrow Meadows Project, Environment Agency Grant	10,000		(10,000)	0	
Garden Waste Subscription Service	57,130		(50,220)	6,910	
Streetscene Training	43,100	31,500	(43,100)	31,500	
Government & other Grant Funding	0	44,180		44,180	
Investment Projects	0	2,880		2,880	
Slippage Items and other transfers to reserves	0	9,250		9,250	(5)
Waste & Streetscene Services	124,597	97,810	(103,320)	119,087	
Planning Appeal Costs	35,733		(6,420)	29,313	
New Burdens Grants - S31 Government Grants	35,485			35,485	
Planning Services	71,218	0	(6,420)	64,798	
Customer & Digital Services	717,275	97,810	(324,310)	490,775	
Early Intervention					
Investment Budgets	45,690	5,690	(45,690)	5,690	(4)
External Funding	23,390		(4,860)	18,530	
Home Improvements - Housing Affordable Warmth Grant	45,926		(20,360)	25,566	
Home Improvements - Handyperson Scheme	41,390		(41,390)	0	
Home Improvements - Disabled Facility Contribution	33,990	25,000	(24,660)	34,330	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage Items and other transfers to reserves	0	86,020		86,020	(5)
Health and Wellbeing	191,753	116,710	(136,960)	171,503	
Investment Budgets	45,540		(45,540)	0	(4)
Regulatory Services	45,540	0	(45,540)	0	
Neighbourhood Working (pump priming)	63,090	25,000		88,090	
Investment Budgets	198,410	225,180	(198,410)	225,180	(4)
Dog Fouling Campaign	5,300			5,300	
Slippage Items and other transfers to reserves	0	9,000		9,000	
Neighbourhoods	266,800	259,180	(198,410)	327,570	
Government Grants - Homelessness Reduction & Support	19,940	30,170		50,110	
Slippage Items and other transfers to reserves	5,600		(5,600)	0	(5)
Syrian Refugee Funding	0	46,810		46,810	
Housing Options and Support	25,540	76,980	(5,600)	96,920	
Early Intervention	529,633	452,870	(386,510)	595,993	
Directorate Reserves	3,540,578	1,676,369	(2,470,460)	2,746,487	
Earmarked Reserves	8,322,055	2,620,837	(4,868,551)	6,074,341	
Total Reserves - General and Earmarked	12,322,055	2,620,837	(4,868,551)	10,074,341	
Provisions					
Insurance Provision - Potential MMI clawback	14,333		(14,333)	0	
Total Provisions	14,333	0	(14,333)	0	

Notes

- (1) Forecast Outturn as at 31 March 2019.
- (2) Capital Financing - £900k utilised in 18/19 for Market Walk Extension project, £90k recreation grounds and £80k ICT refresh
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in Appendix 3
- (5) Includes slippage of £150,350 from 2018/19 - see Appendix 2
- (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.
- (7) Premium received relating to Royal Oak Public House from the former tenant, reserve utilised to fund Market Walk Extension Project Parking
- (8) £24k upgrading of covered market lighting & £124k works to Flat Iron car park.