

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
General Fund Revenue Budget Monitoring 2019/20 Forecast to end of June 2019	Original Cash Budget	Impact of Council Restructure	Agreed Changes (Directorates)	Agreed Changes (Other)	Amended Cash Budget	Contribution to Corp. Savings (Staffing)	Contribution to Corp. Savings (Other)	Current Cash Budget	Forecast Outturn	Variance	Variance
	£	£	£	£	£	£	£	£	£	£	%
Directorate Total	13,662,870	-	(31,390)	582,530	14,214,010	(150,000)	-	14,064,010	13,928,060	135,950	1.0%
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-	-	220,000	220,000	-	-
Pensions Deficit Recovery (Fixed Rate)	966,300	-	-	-	966,300	-	-	966,300	966,300	-	-
Benefit Payments	(109,720)	-	-	-	(109,720)	-	-	(109,720)	(130,180)	20,460	-18.6%
Transition Fund	115,000	-	-	-	115,000	-	-	115,000	115,000	-	-
Market Walk	(1,749,290)	-	-	-	(1,749,290)	-	-	(1,749,290)	(1,749,290)	-	-
Market Walk Extension	(125,000)	-	-	-	(125,000)	-	-	(125,000)	(125,000)	-	-
Primrose Gardens Retirement Living	213,490	-	31,390	-	244,880	-	-	244,880	244,880	-	-
Corporate Savings Targets											
Management of Establishment	-	-	-	(150,000)	(150,000)	150,000	-	-	-	-	-
Total Service Expenditure	13,193,650	-	-	432,530	13,626,180	-	-	13,626,180	13,469,770	156,410	1.1%
Non Service Expenditure											
Contingency - Management of Establishment	(150,000)	-	-	150,000	-	-	-	-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-	-	(67,490)	(67,493)	3	-
Revenue Contribution to Capital	250,000	-	-	-	250,000	-	-	250,000	250,000	-	-
Net Financing Transactions (general capital expenditure)	729,480	-	-	-	729,480	-	-	729,480	729,480	-	-
Net Financing Transactions (Market Walk)	480,950	-	-	-	480,950	-	-	480,950	480,950	-	-
Parish Precepts	685,600	-	-	-	685,600	-	-	685,600	685,605	(5)	-
Total Non Service Expenditure/Income	1,928,540	-	-	150,000	2,078,540	-	-	2,078,540	2,078,542	(2)	-
Total Expenditure	15,122,190	-	-	582,530	15,704,720	-	-	15,704,720	15,548,312	156,408	1.0%
Financed By											
Council Tax	(7,813,340)	-	-	-	(7,813,340)	-	-	(7,813,340)	(7,813,340)	-	-
Revenue Support Grant	-	-	-	-	-	-	-	-	-	-	-
Retained Business Rates	(3,561,560)	-	-	-	(3,561,560)	-	-	(3,561,560)	(3,561,560)	-	-
Business Rates Pooling	213,410	-	-	-	213,410	-	-	213,410	213,410	-	-
Government S31 Grants (Small Business Rate Relief)	(1,677,690)	-	-	-	(1,677,690)	-	-	(1,677,690)	(1,677,690)	-	-
Government S31 Grants (Other Rate Relief Grants)	(465,910)	-	-	-	(465,910)	-	-	(465,910)	(465,910)	-	-
Government S31 Grants (Other Grants)	-	-	-	-	-	-	-	-	-	-	-
Business Rates Retention Reserve	237,210	-	-	-	237,210	-	-	237,210	237,210	-	-
Collection Fund (Surplus)/Deficit - Business Rates	233,960	-	-	-	233,960	-	-	233,960	233,956	4	-
New Homes Bonus	(2,790,120)	-	-	-	(2,790,120)	-	-	(2,790,120)	(2,790,120)	-	-
New Burdens Grant	(57,500)	-	-	-	(57,500)	-	-	(57,500)	(57,500)	-	-
Community Infrastructure Levy (CIL)	(50,000)	-	-	-	(50,000)	-	-	(50,000)	(50,000)	-	-
Collection Fund (Surplus)/Deficit	(70,300)	-	-	-	(70,300)	-	-	(70,300)	(70,303)	3	-
Use of Earmarked Reserves - revenue expenditure	(105,350)	-	-	(582,530)	(687,880)	-	-	(687,880)	(687,880)	-	-
Commercialisation of Council Owned Assets	485,000	-	-	-	485,000	-	-	485,000	485,000	-	-
Support for Local Businesses & Corporate Priorities	300,000	-	-	-	300,000	-	-	300,000	300,000	-	-
Total Financing	(15,122,190)	-	-	(582,530)	(15,704,720)	-	-	(15,704,720)	(15,704,727)	7	0.0%
Net Expenditure	-	-	-	-	-	-	-	-	(156,415)	156,415	-
General Balances Summary Position				Target	Forecast	Less use of in-year underspend					
				£	£						
General Fund Balance at 1 April 2019				4,000,000	4,000,000	Youth Zone Outreach Project					
Budgeted contribution to General Balances					0	Mayflower 400 celebrations					
In-year contribution to General Balances					0						
Provisional (Over)/Under Spend					72,665	Forecast Underspend 2019/20					
Forecast General Fund Balance at 31 March 2020				4,000,000	4,072,665	72,665					