

General Fund Revenue Budget Monitoring 2008/09 - Provisional Outturn

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
	Original Cash Budget	Impact of Council Restructure	Agreed Changes (Directorates)	Agreed Changes (Other)	Amended Cash Budget	Contribution to Corp. Savings (Staffing)	Contribution to Corp. Savings (Other)	Current Cash Budget	Provisional Cash Outturn	Variance	Variance	Committed Items
	£	£	£	£	£	£	£	£	£	£	%	£
Chief Executive's Office	668,740		(31,140)	2,030	639,630	(23,000)	(5,000)	611,630	586,359.74	(25,270)	-4.1%	14,000
Corporate Governance	1,561,690		7,930	51,880	1,621,500	(30,000)		1,591,500	1,545,635.35	(45,865)	-2.9%	1,000
Business	934,880		(23,400)	124,450	1,035,930	(15,000)		1,020,930	970,630.61	(50,299)	-4.9%	12,690
Business Transformation & Improvement (Finance)	1,859,300		(214,370)	25,890	1,670,820	(40,000)	(20,000)	1,610,820	1,617,557.36	6,737	0.4%	9,450
Shared Financial Services	-		212,130	-	212,130			212,130	207,361.13	(4,769)	-2.2%	
Human Resources	445,150		(44,240)	9,070	409,980	-	(5,000)	404,980	369,574.36	(35,406)	-8.7%	
Information & Communication Technology Services	864,080		(11,110)	66,260	919,230	(10,000)	(6,000)	903,230	854,070.84	(49,159)	-5.4%	19,880
People	2,144,010		39,290	36,370	2,219,670	(133,000)		2,086,670	2,062,192.12	(24,478)	-1.2%	4,040
Policy & Performance	732,580		1,400	17,200	751,180	(45,050)	(24,000)	682,130	608,176.24	(73,954)	-10.8%	32,940
Neighbourhoods	4,809,320		63,510	110,640	4,983,470	(24,000)		4,959,470	5,057,413.36	97,943	2.0%	
Neighbourhoods - Enhanced Working	-			150,000	150,000			150,000	0.00	(150,000)	-100.0%	
												<u>94,000</u>
Budgets Excluded from Finance Unit Monitoring:												
Benefit Payments	(125,530)				(125,530)			(125,530)	63,193.10	188,723	-150.3%	
Concessionary Fares	931,830				931,830			931,830	931,830.00	-	-	
Pensions Account	249,640				249,640			249,640	255,543.53	5,904	2.4%	
Corporate Savings Targets												
Management of Establishment	-			(260,050)	(260,050)	260,050		-	0.00	-	-	
Efficiency/Other Savings	-			(60,000)	(60,000)		60,000	-	0.00	-	-	
Salary Related Savings (Pay Award)	-			(60,000)	(60,000)	60,000		-	0.00	-	-	
Total Service Expenditure	15,075,690	-	-	213,740	15,289,430	-	-	15,289,430	15,129,537.74	(159,892)	-1.0%	
Non Service Expenditure												
Contingency Fund	40,000				40,000			40,000	0.00	(40,000)	-100.0%	
Contingency - Job Evaluation	82,000			(82,000)	-			-	0.00	-	-	
Contingency - Management of Establishment	(260,050)			260,050	-			-	0.00	-	-	
Contingency - Procurement Savings	(35,000)			35,000	-			-	0.00	-	-	
Contingency - Gershon Savings	(25,000)			25,000	-			-	0.00	-	-	
Contingency - Salary Related Savings	(60,000)			60,000	-			-	0.00	-	-	
Revenue Contribution to Capital	-			78,900	78,900			78,900	142,685.52	63,786	80.8%	
Net Financing Transactions	(424,110)				(424,110)			(424,110)	(257,932.98)	166,177	-39.2%	
VAT Shelter Income	-				-			-	(634,578.00)	(634,578)	-	
Transfer to Earmarked Reserve - VAT Shelter Income	-				-			-	476,470.72	476,471	-	
Parish Precepts	575,390				575,390			575,390	575,386.40	(4)	0.0%	
Total Non Service Expenditure/Income	(106,770)	-	-	376,950	270,180	-	-	270,180	302,031.66	31,852	11.8%	
Total Expenditure	14,968,920	-	-	590,690	15,559,610	-	-	15,559,610	15,431,569.40	(128,041)	-0.8%	
Financed By												
Council Tax	(6,747,920)				(6,747,920)			(6,747,920)	(6,748,156.20)	(236)	0.0%	
Aggregate External Finance	(8,221,000)				(8,221,000)			(8,221,000)	(8,220,614.00)	386	0.0%	
Area Based Grant	-				-			-	(22,500.00)	(22,500)	-	
LA Business Growth Incentive Grant (prior year adj.)	-				-			-	(27,855.76)	(27,856)	-	
Use of Earmarked Reserves - capital financing	-			(71,400)	(71,400)			(71,400)	0.00	71,400	-100.0%	
Use of Earmarked Reserves - revenue expenditure	-			(349,360)	(349,360)			(349,360)	(356,965.50)	(7,605)	2.2%	
Contribution to or use of General Balances	-			(169,930)	(169,930)			(169,930)	(169,925.00)	5	0.0%	
Total Financing	(14,968,920)	-	-	(590,690)	(15,559,610)	-	-	(15,559,610)	(15,546,016.46)	13,594	-0.1%	
Net Expenditure	-	-	-	-	-	-	-	-	(114,447.06)	(114,447)		<u>94,000</u>

General Balances Summary Position	Budget £	Forecast £
General Fund Balance at 1 April 2008	1,000,000	1,885,621
Budgeted use of General Balances		(169,925)
Forecast (Over)/Under Spend	-	114,447
Concessionary Travel (Over)/Under Spend		(135,453)
Forecast General Fund Balance at 31 March 2009	1,000,000	1,694,690

Committed Items	(94,000)
Final General Fund Balance	1,600,690

Committed Items	94,000.00
Outturn excluding Concessionary Travel	(20,447.06)
Concessionary Travel Overspend	135,453.48
Provisional Outturn	<u>115,006.42</u>