

Analysis of Reserves and Provisions 2019/20

Reserves	Forecast Balance 01/04/19 £	Other Transfers 2019/20 £	Forecast Use in 2019/20 £	Forecast Balance 31/03/20 £	Notes
General Fund Balance	4,000,000	90,375	0	4,090,375	(1)
Change Management Reserve	314,736		(314,736)	0	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,141,535		(653,081)	488,454	(2)
Market Walk - Income Equalisation Reserve	390,366	50,000		440,366	
Market Walk - Asset Management	53,999	50,000		103,999	
Market Walk - Project Work funded through Service Charge	143,430	38,600		182,030	
Section 31 Grant - Empty property/small business rate relief	29,186		(7,637)	21,549	
Section 31 Grant - EU Exit Preparation Grant	17,480	17,480	(34,960)	0	
Business Rates Retention - Surplus on levy payment	643,291	237,210		880,501	(3)
Investment Fund - Invest-to-earn Projects	584,550		(386,910)	197,640	
Commercialisation of Council owned Assets	0	485,000		485,000	
Support for Local Businesses & Corporate Priorities	0	300,000		300,000	
Non-Directorate Reserves	3,327,854	1,178,290	(1,397,324)	3,108,820	
Policy & Governance					
British Army Civil Engagement Grant	12,842		(12,842)	0	
Astley Hall Works of Art	5,971		(5,971)	0	
Slippage Items and other transfers to reserves	17,500		(17,500)	0	(5)
National Graduate Scheme	71,000		(17,750)	53,250	(5)
Communications & Events	107,313	0	(54,063)	53,250	
Slippage Items and other transfers to reserves	4,130		(4,130)	0	(5)
Transformation Challenge funding	36,620		(36,620)	0	
Public Service Reform funding	24,810		(24,810)	0	
Transformation Co-ordinator	11,870			11,870	
Digital Access & Inclusion	24,840		(24,840)	0	
Performance & Partnerships	102,270	0	(90,400)	11,870	
Slippage Items and other transfers to reserves	15,000		(6,400)	8,600	(5)
Elections	61,000		(30,000)	31,000	
Boundary Commission Electoral Review	31,370		(19,540)	11,830	
Legal, Democratic & H.R.	107,370	0	(55,940)	51,430	
Slippage Items and other transfers to reserves	101,480		(82,105)	19,375	(5)
SFS Apprentice Reserve	10,000		(6,500)	3,500	
Shared Financial Services	111,480	0	(88,605)	22,875	
Policy & Governance	428,433	0	(289,008)	139,425	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	131,999		(50,000)	81,999	(6)
Local Development Framework	87,370		(25,000)	62,370	
Primrose Gardens Retirement Living	64,640			64,640	
Highways & Transport Strategy	90,000		(90,000)	0	
Development & Regeneration	374,015	0	(165,000)	209,015	
Investment Projects	314,180		(314,180)	0	(4)
Retail Grants Programme	96,550		(96,550)	0	(4)
Digital Office Park	67,840			67,840	
Slippage Items and other transfers to reserves	5,430		(5,430)	0	(5)
Employment Skills & Business Support	484,000	0	(416,160)	67,840	
Market Walk Extension Reserve	55,000		(55,000)	0	
Markets & Town Centre	55,000	0	(55,000)	0	
Asset Maintenance Fund	251,362		(251,362)	0	
Asset Maintenance Fund (Syrian Refugee Housing)	36,910		(36,910)	0	
Redevelopment Fund - Oak House Site	30,000			30,000	
Property Services	318,272	0	(288,272)	30,000	
Business Development & Growth	1,231,287	0	(924,432)	306,855	
Customer & Digital Services					
Single Front Office Apprentices 2016/17 to 2017/18	52,400		(44,500)	7,900	
Customer Transformation	52,400	0	(44,500)	7,900	

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Slippage Items and other transfers to reserves	76,860			76,860	(5)
ICT Projects	108,190			108,190	
ICT Infrastructure Reserve	69,440			69,440	
ICT Services	254,490	0	0	254,490	
Maintenance of Grounds	24,367	10,000		34,367	
Garden Waste Subscription Service	6,910			6,910	
Streetscene Training	31,500			31,500	
Government & other Grant Funding	44,180		(44,180)	0	
Investment Projects	2,880		(2,880)	0	(4)
Slippage Items and other transfers to reserves	9,250		(9,250)	0	(5)
Waste & Streetscene Services	119,087	10,000	(56,310)	72,777	
Planning Appeal Costs	29,313		(11,500)	17,813	
New Burdens Grants - S31 Government Grants	35,485		(35,485)	0	
Planning Services	64,798	0	(46,985)	17,813	
Customer & Digital Services	490,775	10,000	(147,795)	352,980	
Early Intervention					
Investment Budgets	5,690		(5,690)	0	(4)
External Funding	18,530			18,530	
Home Improvements - Housing Affordable Warmth Grant	25,566			25,566	
Home Improvements - Disabled Facility Contribution	34,330			34,330	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage Items and other transfers to reserves	86,020		(64,400)	21,620	(5)
Health and Wellbeing	171,503	0	(70,090)	101,413	
Investment Budgets	0			0	(4)
Regulatory Services	0	0	0	0	
Neighbourhood Working (pump priming)	88,090			88,090	
Investment Budgets	225,180		(225,180)	0	(4)
Dog Fouling Campaign	5,300			5,300	
Slippage Items and other transfers to reserves	9,000		(9,000)	0	(5)
Neighbourhoods	327,570	0	(234,180)	93,390	
Government Grants - Homelessness Reduction & Support	50,110			50,110	
Syrian Refugee Funding	46,810		(46,810)	0	
Housing Options and Support	96,920	0	(46,810)	50,110	
Early Intervention	595,993	0	(351,080)	244,913	
Directorate Reserves	2,746,487	10,000	(1,712,315)	1,044,172	
Earmarked Reserves	6,074,341	1,188,290	(3,109,639)	4,152,992	
Total Reserves - General and Earmarked	10,074,341	1,278,665	(3,109,639)	8,243,367	
Provisions					
Insurance Provision - Potential MMI clawback	14,333			14,333	
Total Provisions	14,333	0	0	14,333	

Notes

- (1) Forecast Outturn as at 31 March 2020.
- (2) Capital Financing - includes £120k for CCTV, £140k Astley and £200k Asset Improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in Appendix 3
- (5) Includes slippage of £150,350 from 2018/19.
- (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.