

Analysis of Reserves and Provisions 2019/20

Reserves	Forecast Balance 01/04/19 £	Other Transfers 2019/20 £	Forecast Use in 2019/20 £	Forecast Balance 31/03/20 £	Notes
General Fund Balance	4,000,000	176,134	0	4,176,134	(1)
Change Management Reserve	314,736		(211,048)	103,687	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,141,535		(616,881)	524,654	(2)
Market Walk - Income Equalisation Reserve	390,366	50,000		440,366	
Market Walk - Asset Management	53,999	50,000		103,999	
Market Walk - Project Work funded through Service Charge	143,430	38,600		182,030	
Section 31 Grant - Empty property/small business rate relief	29,186		(7,637)	21,549	
Section 31 Grant - EU Exit Preparation Grant	17,480	17,480	(34,960)	0	
Business Rates Retention - Surplus on levy payment	643,291	237,210	(166,861)	713,640	(3)
Investment Fund - Invest-to-earn Projects	584,550	95,960	(207,406)	473,104	
Commercialisation of Council owned Assets	0	485,000		485,000	
Support for Local Businesses & Corporate Priorities	0	334,960	(34,960)	300,000	
Non-Directorate Reserves	3,327,854	1,309,210	(1,279,753)	3,357,310	
Policy & Governance					
British Army Civil Engagement Grant	12,842		(12,842)	0	
Astley Hall Works of Art	5,971		(5,971)	0	
Slippage Items and other transfers to reserves	17,500		(17,500)	0	(5)
National Graduate Scheme	71,000		(17,750)	53,250	(5)
Communications & Events	107,313	0	(54,063)	53,250	
Slippage Items and other transfers to reserves	4,130		(4,130)	0	(5)
Transformation Challenge funding	36,620		(36,620)	0	
Public Service Reform funding	24,810		(24,810)	0	
Transformation Co-ordinator	11,870			11,870	
Digital Access & Inclusion	24,840		(24,840)	0	
Shared Services Reserve	0	90,000		90,000	
Performance & Partnerships	102,270	90,000	(90,400)	101,870	
Slippage Items and other transfers to reserves	15,000		(6,400)	8,600	(5)
Elections	61,000		(30,000)	31,000	
Boundary Commission Electoral Review	31,370		(19,540)	11,830	
Legal, Democratic & H.R.	107,370	0	(55,940)	51,430	
Slippage Items and other transfers to reserves	101,480		(23,500)	77,980	(5)
SFS Apprentice Reserve	10,000		(6,500)	3,500	
Shared Financial Services	111,480	0	(30,000)	81,480	
Policy & Governance	428,433	90,000	(230,403)	288,030	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	131,999		(50,000)	81,999	(6)
Local Development Framework	87,370		0	87,370	
Primrose Gardens Retirement Living	64,640		(64,640)	0	
Highways & Transport Strategy	90,000		(90,000)	0	
Development & Regeneration	374,015	0	(204,640)	169,375	
Investment Projects	314,180		(314,180)	0	(4)
Retail Grants Programme	96,550		(96,550)	0	(4)
Digital Office Park	67,840			67,840	
Slippage Items and other transfers to reserves	5,430		(5,430)	0	(5)
Employment Skills & Business Support	484,000	0	(416,160)	67,840	
Market Walk Extension Reserve	55,000		(55,000)	0	
Markets & Town Centre	55,000	0	(55,000)	0	
Asset Maintenance Fund	251,362		(91,060)	160,302	
Asset Maintenance Fund (Syrian Refugee Housing)	36,910		(36,910)	0	
Redevelopment Fund - Oak House Site	30,000			30,000	
Property Services	318,272	0	(127,970)	190,302	
Business Development & Growth	1,231,287	0	(803,770)	427,517	
Customer & Digital Services					
Single Front Office Apprentices 2016/17 to 2017/18	52,400		(44,500)	7,900	
Customer Transformation	52,400	0	(44,500)	7,900	

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Slippage Items and other transfers to reserves	76,860			76,860	(5)
ICT Projects	108,190		(57,640)	50,550	
ICT Infrastructure Reserve	69,440			69,440	
ICT Services	254,490	0	(57,640)	196,850	
Maintenance of Grounds	24,367	10,000		34,367	
Garden Waste Subscription Service	6,910		(6,910)	0	
Streetscene Training	31,500			31,500	
Government & other Grant Funding	44,180		(44,180)	0	
Investment Projects	2,880		(2,880)	0	(4)
Slippage Items and other transfers to reserves	9,250		(9,250)	0	(5)
Waste & Streetscene Services	119,087	10,000	(63,220)	65,867	
Planning Appeal Costs	29,313		(17,550)	11,763	
New Burdens Grants - S31 Government Grants	35,485		(35,485)	0	
Planning Services	64,798	0	(53,035)	11,763	
Customer & Digital Services	490,775	10,000	(218,395)	282,380	
Early Intervention					
Investment Budgets	5,690		(5,690)	0	(4)
External Funding	18,530			18,530	
Home Improvements - Housing Affordable Warmth Grant	25,566			25,566	
Home Improvements - Disabled Facility Contribution	34,330			34,330	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage Items and other transfers to reserves	86,020		(64,400)	21,620	(5)
Health and Wellbeing	171,503	0	(70,090)	101,413	
Investment Budgets	0			0	(4)
Regulatory Services	0	0	0	0	
Neighbourhood Working (pump priming)	88,090			88,090	
Investment Budgets	225,180		(225,180)	0	(4)
Dog Fouling Campaign	5,300			5,300	
Slippage Items and other transfers to reserves	9,000		(9,000)	0	(5)
Neighbourhoods	327,570	0	(234,180)	93,390	
Government Grants - Homelessness Reduction & Support	50,110			50,110	
Syrian Refugee Funding	46,810		(46,810)	0	
Housing Options and Support	96,920	0	(46,810)	50,110	
Early Intervention	595,993	0	(351,080)	244,913	
Directorate Reserves	2,746,487	100,000	(1,603,648)	1,242,839	
Earmarked Reserves	6,074,341	1,409,210	(2,883,401)	4,600,150	
Total Reserves - General and Earmarked	10,074,341	1,585,344	(2,883,401)	8,776,284	
Provisions					
Insurance Provision - Potential MMI clawback	14,333			14,333	
Total Provisions	14,333	0	0	14,333	

Notes

- (1) Forecast Outturn as at 31 March 2020 (not updated for Q3 request from underspends)
- (2) Capital Financing - includes £120k for CCTV, £80k Astley and £200k Asset Improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in Appendix 3
- (5) Includes slippage of £150,350 from 2018/19.
- (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.