

General Fund Revenue Budget Monitoring Provisional Outturn 2019/20	(1) Original Cash Budget £	(2) Impact of Council Restructure £	(3) Agreed Changes (Directorates) £	(4) Agreed Changes (Other) £	(5) Amended Cash Budget £	(6) Contribution to Corp. Savings (Staffing) £	(7) Contribution to Corp. Savings (Other) £	(8) Current Cash Budget £	(9) Provisional Outturn £	(10) Variance £	(11) Variance %
Customer & Digital	5,723,550	(42,460)	53,250	83,410	5,817,750	(100,000)	(30,000)	5,687,750	5,554,076	133,674	2.4%
Policy & Governance	4,485,770	115,570	-	115,910	4,717,250	-	(85,170)	4,632,080	4,697,352	(65,272)	-1.4%
Early Intervention	2,333,450	(69,480)	(79,640)	182,440	2,366,770	(50,000)	(15,860)	2,300,910	2,225,611	75,299	3.3%
Business Development & Growth	1,044,620	42,400	-	431,540	1,518,560	-	-	1,518,560	672,189	846,371	55.7%
<b>Directorate Total</b>	<b>13,587,390</b>	<b>46,030</b>	<b>(26,390)</b>	<b>813,300</b>	<b>14,420,330</b>	<b>(150,000)</b>	<b>(131,030)</b>	<b>14,139,300</b>	<b>13,149,228</b>	<b>990,072</b>	<b>7.0%</b>
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-	-	220,000	215,431	4,569	2.1%
Pensions Deficit Recovery (Fixed Rate)	966,300	-	-	-	966,300	-	-	966,300	966,259	41	0.0%
Benefit Payments	(109,720)	-	-	(20,000)	(129,720)	-	-	(129,720)	(132,895)	3,175	-2.4%
Transition Fund	115,000	-	(5,000)	(20,000)	90,000	-	-	90,000	72,787	17,213	19.1%
Market Walk	(1,749,290)	-	-	48,450	(1,700,840)	-	-	(1,700,840)	(1,700,838)	(2)	0.0%
Market Walk Extension	(125,000)	-	-	-	(125,000)	-	-	(125,000)	(218,466)	93,466	-74.8%
Primrose Gardens Retirement Living	213,490	-	31,390	(176,100)	68,780	-	-	68,780	29,670	39,110	56.9%
Strawberry Fields Digital Office Park	160,480	-	-	-	160,480	-	-	160,480	306,988	(146,508)	-91.3%
<b>Corporate Savings Targets</b>											
Management of Establishment	-	-	-	(150,000)	(150,000)	150,000	-	-	-	-	-
Efficiency/Other Savings	(85,000)	(46,030)	-	-	(131,030)	-	131,030	-	-	-	-
<b>Total Service Expenditure</b>	<b>13,193,650</b>	<b>-</b>	<b>-</b>	<b>495,650</b>	<b>13,689,300</b>	<b>-</b>	<b>-</b>	<b>13,689,300</b>	<b>12,688,164</b>	<b>1,001,136</b>	<b>7.3%</b>
<b>Non Service Expenditure</b>											
Contingency - Management of Establishment	(150,000)	-	-	150,000	-	-	-	-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-	-	(67,490)	(67,493)	3	
Revenue Contribution to Capital	250,000	-	-	-	250,000	-	-	250,000	250,000	-	
Net Financing Transactions - Minimum Revenue Provision (MRP)	569,850	-	-	-	569,850	-	-	569,850	568,649	1,201	
Net Financing Transactions - Interest Payable	640,580	-	-	(113,750)	526,830	-	-	526,830	1,004,814	(477,984)	
Parish Precepts	685,600	-	-	-	685,600	-	-	685,600	685,605	(5)	
<b>Total Non Service Expenditure/Income</b>	<b>1,928,540</b>	<b>-</b>	<b>-</b>	<b>36,250</b>	<b>1,964,790</b>	<b>-</b>	<b>-</b>	<b>1,964,790</b>	<b>2,441,575</b>	<b>(476,785)</b>	
<b>Total Expenditure</b>	<b>15,122,190</b>	<b>-</b>	<b>-</b>	<b>531,900</b>	<b>15,654,090</b>	<b>-</b>	<b>-</b>	<b>15,654,090</b>	<b>15,129,739</b>	<b>524,351</b>	<b>3.3%</b>
<b>Financed By</b>											
Council Tax	(7,813,340)	-	-	-	(7,813,340)	-	-	(7,813,340)	(7,813,340)	-	
Revenue Support Grant	-	-	-	-	-	-	-	-	-	-	
Retained Business Rates	(3,561,560)	-	-	-	(3,561,560)	-	-	(3,561,560)	(3,561,555)	(5)	
Business Rates Pilot	213,410	-	-	-	213,410	-	-	213,410	-	213,410	
Government S31 Grants (Small Business Rate Relief)	(1,677,690)	-	-	-	(1,677,690)	-	-	(1,677,690)	(1,604,458)	(73,232)	
Government S31 Grants (Other Rate Relief Grants)	(465,910)	-	-	-	(465,910)	-	-	(465,910)	(399,495)	(66,415)	
Government S31 Grants (Other Grants)	-	-	-	(184,970)	(184,970)	-	-	(184,970)	(192,686)	7,716	
Business Rates Retention Reserve	237,210	-	-	-	237,210	-	-	237,210	310,968	(73,758)	
Collection Fund (Surplus)/Deficit - Business Rates	233,960	-	-	-	233,960	-	-	233,960	233,956	4	
New Homes Bonus	(2,790,120)	-	-	-	(2,790,120)	-	-	(2,790,120)	(2,790,120)	-	
New Burdens Grant	(57,500)	-	-	40,050	(17,450)	-	-	(17,450)	(34,774)	17,324	
Community Infrastructure Levy (CIL)	(50,000)	-	-	-	(50,000)	-	-	(50,000)	(134,418)	84,418	
Collection Fund (Surplus)/Deficit	(70,300)	-	-	-	(70,300)	-	-	(70,300)	(70,303)	3	
Use of Earmarked Reserves - revenue expenditure	(105,350)	-	-	(365,780)	(471,130)	-	-	(471,130)	(372,388)	(98,742)	
Commercialisation of Council Owned Assets	485,000	-	-	-	485,000	-	-	485,000	485,000	-	
Support for Local Businesses & Corporate Priorities	300,000	-	-	-	300,000	-	-	300,000	300,000	-	
<b>Total Financing</b>	<b>(15,122,190)</b>	<b>-</b>	<b>-</b>	<b>(531,900)</b>	<b>(15,654,090)</b>	<b>-</b>	<b>-</b>	<b>(15,654,090)</b>	<b>(15,664,807)</b>	<b>10,717</b>	<b>-0.1%</b>
<b>Net Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(535,068)</b>	<b>535,068</b>	

General Balances Summary Position	Target £	Forecast £
General Fund Balance at 1 April 2019	4,000,000	4,000,000
Budgeted contribution to General Balances		0
In-year contribution to General Balances		0
<b>Provisional (Over)/Under Spend</b>		<b>202,598</b>
<b>Forecast General Fund Balance at 31 March 2020</b>	<b>4,000,000</b>	<b>4,202,598</b>

Less Slippage to 2020/21	69,470
<b>Provisional Underspend</b>	<b>(465,598)</b>
<b>Less use of in-year underspend</b>	
Change Management Reserve	63,000
Planning Appeals	100,000
CCTV Operations Centre	100,000
Business Rates Retention Reserve	202,598
<b>Provisional Outturn 2019/20</b>	<b>-</b>