

Analysis of Reserves and Provisions 2019/20

Reserves	Forecast Balance 01/04/19 £	Other Transfers 2019/20 £	Forecast Use in 2019/20 £	Forecast Balance 31/03/20 £	Notes
General Fund Balance	4,000,000	0	0	4,000,000	(1)
Change Management Reserve	314,736	98,500	(226,321)	186,914	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,141,535		(382,250)	759,285	(2)
Market Walk - Income Equalisation Reserve	390,366	77,640		468,006	
Market Walk - Asset Management	53,998	50,000		103,998	
Market Walk - Project Work funded through Service Charge	143,430	0	(113,820)	29,610	
Section 31 Grant - Empty property/small business rate relief	29,186			29,186	
Section 31 Grant - EU Exit Preparation Grant	17,480	34,968	(17,480)	34,968	
Business Rates Retention - Surplus on levy payment	643,291	310,970	0	954,261	(3)
Income Generation Reserve	584,550	61,000	(230,040)	415,510	
LCC Transition Fund	0	20,000		20,000	
Develop Unit Above Iceland	0	485,000		485,000	
Green Agenda	0	300,000		300,000	
Non-Directorate Reserves	3,327,853	1,438,078	(969,911)	3,796,020	
Policy & Governance					
Astley Hall Grant Funding	12,842	15,630	(12,842)	15,630	
Astley Hall Works of Art	5,971	38	(4,000)	2,009	
Slippage Items and other transfers to reserves	17,500	16,000	(17,500)	16,000	(5)
National Graduate Scheme	71,000		(16,950)	54,050	(5)
Mayflower 400 Celebrations	0	40,360		40,360	
Communications & Events	107,313	72,028	(51,292)	128,049	
Slippage Items and other transfers to reserves	4,130		(4,130)	0	(5)
Transformation Challenge funding	36,620	36,420	(36,620)	36,420	
Public Service Reform funding	24,810	11,470	(24,810)	11,470	
Corporate Training	11,870			11,870	
Digital Access & Inclusion	24,840	22,600	(24,840)	22,600	
Shared Services Implementation Reserve	0	90,000	(17,660)	72,340	
Performance & Partnerships	102,270	160,490	(108,060)	154,700	
Slippage Items and other transfers to reserves	15,000		(6,400)	8,600	(5)
Elections	61,000		(30,000)	31,000	
Boundary Commission Electoral Review	31,370		(19,540)	11,830	
Legal, Democratic & H.R.	107,370	0	(55,940)	51,430	
Slippage Items and other transfers to reserves	101,480		(23,500)	77,980	(5)
SFS Apprentice Reserve	10,000			10,000	
Shared Financial Services	111,480	0	(23,500)	87,980	
Policy & Governance	428,433	232,518	(238,792)	422,159	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	131,999	72,756	(134,418)	70,337	(6)
Local Development Framework	87,370	27,200	0	114,570	
Primrose Gardens Retirement Living	64,640		(31,000)	33,640	
Highways & Transport Strategy	90,000	15,000	(90,000)	15,000	
Development & Regeneration	374,015	114,956	(255,418)	233,553	
Investment Projects	314,180	293,340	(314,180)	293,340	(4)
Retail Grants Programme	96,550	46,030	(96,550)	46,030	(4)
Digital Office Park	67,840			67,840	
Slippage Items and other transfers to reserves	5,430		(5,430)	0	(5)
Employment Skills & Business Support	484,000	339,370	(416,160)	407,210	
Market Walk Extension Reserve	55,000			55,000	
Future High Street Fund	0	81,850		81,850	
Markets & Town Centre	55,000	81,850	0	136,850	
Asset Maintenance Fund	251,362		(11,520)	239,842	
Asset Maintenance Fund (Syrian Refugee Housing)	36,910		(36,910)	0	
IDOX Migration	0	77,600		77,600	
Redevelopment Fund - Oak House Site	30,000			30,000	
Property Services	318,272	77,600	(48,430)	347,442	
Business Development & Growth	1,231,287	613,776	(720,008)	1,125,055	

Customer & Digital Services

Single Front Office Apprentices 2016/17 to 2017/18

Customer TransformationSlippage Items and other transfers to reserves
ICT Projects
ICT Infrastructure Reserve**ICT Services**Maintenance of Grounds
Garden Waste Subscription Service
Streetscene Training
Government & other Grant Funding
Investment Projects
Slippage Items and other transfers to reserves**Waste & Streetscene Services**Planning Appeal Costs
New Burdens Grants - S31 Government Grants**Planning Services****Customer & Digital Services****Early Intervention**Investment Budgets
External Funding
Home Improvements - Housing Affordable Warmth Grant
Home Improvements - Disabled Facility Contribution
Buckshaw Youth Development Grants
Slippage Items and other transfers to reserves**Health and Wellbeing**

Investment Budgets

Regulatory ServicesNeighbourhood Working (pump priming)
Investment Budgets
Dog Fouling Campaign
Slippage Items and other transfers to reserves
Police & Crime Commissioner Funding**Neighbourhoods**Government Grants - Homelessness Reduction & Support
Syrian Refugee Funding**Housing Options and Support****Early Intervention****Directorate Reserves****Earmarked Reserves****Total Reserves - General and Earmarked****Provisions**

Insurance Provision - Potential MMI clawback

Total Provisions

	52,400		(44,500)	7,900	
	52,400	0	(44,500)	7,900	
	76,860	(53,060)		23,800	(5)
	108,190	(7,500)	(57,640)	43,050	
	69,440	60,560		130,000	
	254,490	0	(57,640)	196,850	
	24,367	10,000		34,367	
	6,910		(6,910)	0	
	31,500		(3,120)	28,380	
	44,180		(13,810)	30,370	
	2,880		(2,880)	0	(4)
	9,250	95,750	0	105,000	(5)
	119,087	105,750	(26,720)	198,117	
	29,313		(29,313)	0	
	35,485	17,446	(35,485)	17,446	
	64,798	17,446	(64,798)	17,446	
	490,775	123,196	(193,658)	420,313	
	5,690		0	5,690	(4)
	18,530		(3,160)	15,370	
	25,566		(11,720)	13,846	
	34,330		(34,330)	0	
	1,367			1,367	
	86,020		(50,900)	35,120	(5)
	171,503	0	(100,110)	71,393	
	0			0	(4)
	0	0	0	0	
	88,090	17,240		105,330	
	225,180		(5,010)	220,170	(4)
	5,300			5,300	
	9,000		(9,000)	0	(5)
	0	10,090		10,090	
	327,570	27,330	(14,010)	340,890	
	50,110			50,110	
	46,810	4,935		51,745	
	96,920	4,935	0	101,855	
	595,993	32,265	(114,120)	514,138	
	2,746,487	1,001,755	(1,266,578)	2,481,665	
	6,074,340	2,439,833	(2,236,489)	6,277,685	
	10,074,340	2,439,833	(2,236,489)	10,277,685	
	14,333			14,333	
	14,333	0	0	14,333	

Notes

(1) Forecast Outturn as at 31 March 2020.

(2) Capital Financing - includes £120k for CCTV, £65k cemetery pathworks, £80k asset improvements

(3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year

(4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in Appendix 3

(5) Includes slippage of £150,350 from 2018/19.

(6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.