

**EXECUTIVE CABINET**

**29 September 2005**

**05.EC.113 REVENUE BUDGET 2005/06 - MONITORING**

The Director of Finance submitted a report that set out the current financial position of the Council as compared against the budgets and efficiency savings targets it had set itself for 2005/06 for the General Fund and Housing Revenue Account.

**Decision made:**

1. That the report be noted
2. That approval be given to maintain the current position of freezing expenditure financed from the remaining Contingency Fund except by approval by the Executive Cabinet;
3. That approval be given to the sum of £20,000 being financed from the Contingency Fund to cover the cost of the Property Services Unit outsourcing work on legal agreements.
4. That vacant positions be only filled by agency staff with the express permission of a Group Director until such time as the budget position improves.
5. That Finance staff implement a line by line review of budgets with Service Heads prior to the production of next months monitoring statement.
6. That the Management Team be requested to consider in detail the current position relating to procurement related efficiency savings.

**Reasons for the Decisions:**

To address the currently forecasted budget deficit.

**Alternative Options considered and rejected:**

None