

Analysis of Reserves and Provisions 2020/21**Reserves****General Fund Balance**

Change Management Reserve	249,912			249,912
VAT Shelter Income - Capital/revenue financing	9,281			9,281
Non-Recurring Expenditure - Revenue resources for capital financing	829,933		(457,545)	372,388
Market Walk - Income Equalisation Reserve	468,006	0	(143,578)	324,429
Market Walk - Asset Management	103,998	0		103,998
Market Walk - Project Work funded through Service Charge	29,610			29,610
Section 31 Grant - Empty property/small business rate relief	29,186		(7,637)	21,549
Section 31 Grant - EU Exit Preparation Grant	34,968		(34,968)	0
Business Rates Retention - Surplus on levy payment	1,154,927	260,550		1,415,477
Income Generation Reserve	384,510		(207,905)	176,605
LCC Transition Fund	20,000		(20,000)	0
Chorley Employment Inclusion Programme	0			0
Develop Unit Above Iceland	485,000		(485,000)	0
Green Agenda	300,000		(300,000)	0

Non-Directorate Reserves

Policy & Governance

Investment Projects	0			0
Astley Hall Grant Funding	15,630		(15,360)	270
Astley Hall Works of Art	2,009		(2,009)	0
Slippage Items and other transfers to reserves	16,000		(16,000)	0
National Graduate Scheme	54,050		(33,390)	20,660
Mayflower 400 Celebrations	40,360		(40,360)	0

Communications & Events

Slippage Items and other transfers to reserves	0			0
Transformation Challenge funding	36,420		(36,420)	0
Public Service Reform funding	11,470		(11,470)	0
Corporate Training	11,870			11,870
Digital Access & Inclusion	22,600		(12,880)	9,720
Shared Services Implementation Reserve	72,340		(72,340)	0

Performance & Partnerships

Slippage Items and other transfers to reserves	8,600		(8,600)	0
Elections	31,000		(31,000)	0
Boundary Commission Electoral Review	11,830		(11,830)	0

Legal, Democratic & H.R.

Slippage Items and other transfers to reserves	97,980			97,980
SFS Apprentice Reserve	10,000			10,000

Shared Financial Services**Policy & Governance****Business Development & Growth**

Community Infrastructure Levy (CIL Admin)	51,074			51,074
Government Grants - Single Homeless Initiative	6			6
Local Development Framework	114,570		(55,000)	59,570
Slippage Items and other transfers to reserves	2,000		(2,000)	0
Primrose Gardens Retirement Living	64,640		(33,640)	31,000
Funding for new Project Director post	0			0
Highways & Transport Strategy	15,000		(15,000)	0

Development & Regeneration

Investment Projects	293,340	(50,000)		243,340
Retail Grants Programme	46,030	50,000		96,030
Digital Office Park	67,840		(67,840)	0
Slippage Items and other transfers to reserves	0			0

Employment Skills & Business Support

Investment Projects	0			0
Slippage Items and other transfers to reserves	20,000		(20,000)	0
Market Walk Extension Reserve	55,000			55,000
Future High Street Fund	81,850		(81,850)	0

Markets & Town Centre

Asset Maintenance Fund	239,842		(160,302)	79,540
Asset Maintenance Fund (Syrian Refugee Housing)	0			0
IDOX Migration	77,600		(77,600)	0
Redevelopment Fund - Oak House Site	30,000			30,000
Slippage Items and other transfers to reserves	10,000		(10,000)	0

Property Services**Business Development & Growth**

	Forecast Balance 01/04/20 £	Other Transfers 2020/21 £	Forecast Use in 2020/21 £	Forecast Balance 31/03/21 £	Notes
General Fund Balance	4,000,000		(81,166)	3,918,834	(1)
Change Management Reserve	249,912			249,912	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	829,933		(457,545)	372,388	(2)
Market Walk - Income Equalisation Reserve	468,006	0	(143,578)	324,429	
Market Walk - Asset Management	103,998	0		103,998	
Market Walk - Project Work funded through Service Charge	29,610			29,610	
Section 31 Grant - Empty property/small business rate relief	29,186		(7,637)	21,549	
Section 31 Grant - EU Exit Preparation Grant	34,968		(34,968)	0	
Business Rates Retention - Surplus on levy payment	1,154,927	260,550		1,415,477	(3)
Income Generation Reserve	384,510		(207,905)	176,605	
LCC Transition Fund	20,000		(20,000)	0	
Chorley Employment Inclusion Programme	0			0	
Develop Unit Above Iceland	485,000		(485,000)	0	
Green Agenda	300,000		(300,000)	0	
Non-Directorate Reserves	4,099,330	260,550	(1,656,632)	2,703,248	
Policy & Governance					
Investment Projects	0			0	(4)
Astley Hall Grant Funding	15,630		(15,360)	270	
Astley Hall Works of Art	2,009		(2,009)	0	
Slippage Items and other transfers to reserves	16,000		(16,000)	0	
National Graduate Scheme	54,050		(33,390)	20,660	
Mayflower 400 Celebrations	40,360		(40,360)	0	
Communications & Events	128,049	0	(107,119)	20,930	
Slippage Items and other transfers to reserves	0			0	
Transformation Challenge funding	36,420		(36,420)	0	
Public Service Reform funding	11,470		(11,470)	0	
Corporate Training	11,870			11,870	
Digital Access & Inclusion	22,600		(12,880)	9,720	
Shared Services Implementation Reserve	72,340		(72,340)	0	
Performance & Partnerships	154,700	0	(133,110)	21,590	
Slippage Items and other transfers to reserves	8,600		(8,600)	0	
Elections	31,000		(31,000)	0	
Boundary Commission Electoral Review	11,830		(11,830)	0	
Legal, Democratic & H.R.	51,430	0	(51,430)	0	
Slippage Items and other transfers to reserves	97,980			97,980	
SFS Apprentice Reserve	10,000			10,000	
Shared Financial Services	107,980	0	0	107,980	
Policy & Governance	442,159	0	(291,659)	150,500	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	51,074			51,074	
Government Grants - Single Homeless Initiative	6			6	
Local Development Framework	114,570		(55,000)	59,570	
Slippage Items and other transfers to reserves	2,000		(2,000)	0	
Primrose Gardens Retirement Living	64,640		(33,640)	31,000	
Funding for new Project Director post	0			0	
Highways & Transport Strategy	15,000		(15,000)	0	
Development & Regeneration	247,290	0	(105,640)	141,650	
Investment Projects	293,340	(50,000)		243,340	(4)
Retail Grants Programme	46,030	50,000		96,030	(4)
Digital Office Park	67,840		(67,840)	0	
Slippage Items and other transfers to reserves	0			0	
Employment Skills & Business Support	407,210	0	(67,840)	339,370	
Investment Projects	0			0	(4)
Slippage Items and other transfers to reserves	20,000		(20,000)	0	
Market Walk Extension Reserve	55,000			55,000	
Future High Street Fund	81,850		(81,850)	0	
Markets & Town Centre	156,850	0	(101,850)	55,000	
Asset Maintenance Fund	239,842		(160,302)	79,540	
Asset Maintenance Fund (Syrian Refugee Housing)	0			0	
IDOX Migration	77,600		(77,600)	0	
Redevelopment Fund - Oak House Site	30,000			30,000	
Slippage Items and other transfers to reserves	10,000		(10,000)	0	
Property Services	357,442	0	(247,902)	109,540	
Business Development & Growth	1,168,792	0	(523,232)	645,560	

Analysis of Reserves and Provisions 2020/21

Reserves	Forecast Balance 01/04/20 £	Other Transfers 2020/21 £	Forecast Use in 2020/21 £	Forecast Balance 31/03/21 £	Notes
Customer & Digital Services					
Single Front Office Apprentices 2016/17 to 2017/18	7,900		(7,900)	0	
Customer Transformation	7,900	0	(7,900)	0	
Slippage Items and other transfers to reserves	23,800			23,800	
ICT Projects	43,050			43,050	
ICT Infrastructure Reserve	130,000			130,000	
ICT Services	196,850	0	0	196,850	
Maintenance of Grounds	34,367			34,367	
Yarrow Meadows Project, Environment Agency Grant	0			0	
Garden Waste Subscription Service	0			0	
Streetscene Training	28,380			28,380	
Government & other Grant Funding	30,370			30,370	
Investment Projects	0			0	(4)
Slippage Items and other transfers to reserves	115,000			115,000	
Waste & Streetscene Services	208,117	0	0	208,117	
Planning Appeal Costs	100,000			100,000	
New Burdens Grants - S31 Government Grants	17,446		(17,446)	0	
Planning Services	117,446	0	(17,446)	100,000	
Customer & Digital Services	530,313	0	(25,346)	504,967	
Early Intervention					
Investment Budgets	5,690			5,690	(4)
External Funding	15,370			15,370	
Home Improvements - Housing Affordable Warmth Grant	13,846		(10,000)	3,846	
Home Improvements - Handyperson Scheme	0			0	
Home Improvements - Disabled Facility Contribution	0			0	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage Items and other transfers to reserves	42,590			42,590	
Health and Wellbeing	78,863	0	(10,000)	68,863	
Investment Budgets	0			0	(4)
Regulatory Services	0	0	0	0	
Neighbourhood Working (pump priming)	105,330			105,330	
Investment Budgets	220,170		(147,280)	72,890	(4)
Dog Fouling Campaign	5,300			5,300	
Slippage Items and other transfers to reserves	0			0	
Police & Crime Commissioner Funding	10,090		(10,090)	0	
Neighbourhoods	340,890	0	(157,370)	183,520	
Government Grants - Homelessness Reduction & Support	50,110			50,110	
Slippage Items and other transfers to reserves	0			0	
Syrian Refugee Funding	51,745			51,745	
Housing Options and Support	101,855	0	0	101,855	
Early Intervention	521,608	0	(167,370)	354,238	
Directorate Reserves	2,662,872	0	(1,007,607)	1,655,265	
Earmarked Reserves	6,762,202	260,550	(2,664,239)	4,358,513	
Total Reserves - General and Earmarked	10,762,202	260,550	(2,745,405)	8,277,347	
Provisions					
Insurance Provision - Potential MMI clawback	14,333			14,333	
Total Provisions	14,333	0	0	14,333	

Notes

(1) Forecast Outturn as at 31 March 2021.

(2) Capital Financing - includes £100k for CCTV, £154k Play and Open Spaces, £120k Astley and £83k Asset Improvements

(3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year

(4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves.