

General Fund Revenue Budget Monitoring 2020/21 Forecast to end of October 2020	(1) Original Cash Budget £	(2) Impact of Council Restructure £	(3) Agreed Changes (Directorates) £	(4) Agreed Changes (Other) £	(5) Amended Cash Budget £	(6) Contribution to Corp. Savings (Staffing) £	(7) Contribution to Corp. Savings (Other) £	(8) Current Cash Budget £	(9) Forecast Outturn £	(10) Variance £	(11) Variance %
Customer & Digital	6,051,880	-	-	20,240	6,072,120	-	-	6,072,120	6,055,870	16,250	0.3%
Policy & Governance	4,740,420	-	(70,150)	28,880	4,699,150	-	-	4,699,150	4,394,810	304,340	6.5%
Early Intervention	2,609,930	-	-	33,390	2,643,320	-	-	2,643,320	2,538,160	105,160	4.0%
Business Development & Growth	920,920	-	70,150	-	991,070	-	-	991,070	1,168,360	(177,290)	-17.9%
Directorate Total	14,323,150	-	-	82,510	14,405,660	-	-	14,405,660	14,157,200	248,460	1.7%
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-	-	220,000	216,400	3,600	1.6%
Pensions Deficit Recovery (Fixed Rate)	416,700	-	-	-	416,700	-	-	416,700	416,700	-	-
Benefit Payments	(127,390)	-	-	-	(127,390)	-	-	(127,390)	(124,450)	(2,940)	2.3%
Transition Fund	170,000	-	-	(50,000)	120,000	-	-	120,000	70,000	50,000	41.7%
Market Walk/Market Walk Extension	(2,021,060)	-	-	(266,280)	(2,287,340)	-	-	(2,287,340)	(1,697,420)	(589,920)	25.8%
Primrose Gardens Retirement Living	(52,710)	-	-	(198,000)	(250,710)	-	-	(250,710)	(278,440)	27,730	-11.1%
Strawberry Fields Digital Office Park	-	-	-	(168,280)	(168,280)	-	-	(168,280)	232,250	(400,530)	238.0%
TVS Logistics House	(450,000)	-	-	(1,211,280)	(1,661,280)	-	-	(1,661,280)	(1,661,281)	1	0.0%
Corporate Savings Targets											
Management of Establishment	-	-	-	(150,000)	(150,000)	-	-	(150,000)	-	(150,000)	100.0%
Efficiency/Other Savings	-	-	-	-	-	-	-	-	-	-	-
Total Service Expenditure	12,478,690	-	-	(1,961,330)	10,517,360	-	-	10,517,360	11,330,959	(813,599)	-7.7%
Non Service Expenditure											
Contingency - Management of Establishment	(150,000)	-	-	150,000	-	-	-	-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-	-	(67,490)	(67,490)	-	-
Revenue Contribution to Capital	200,000	-	-	-	200,000	-	-	200,000	200,000	-	-
Net Financing Transactions - Minimum Revenue Provision (MRP)	655,390	-	-	594,050	1,249,440	-	-	1,249,440	1,310,660	(61,220)	-
Net Financing Transactions - Interest Payable	557,540	-	-	1,249,790	1,807,330	-	-	1,807,330	1,596,110	211,220	-
Other Interest	(2,500)	-	-	-	(2,500)	-	-	(2,500)	(2,500)	-	-
Parish Precepts	699,610	-	-	-	699,610	-	-	699,610	699,610	-	-
Total Non Service Expenditure/Income	1,892,550	-	-	1,993,840	3,886,390	-	-	3,886,390	3,736,390	150,000	
Total Expenditure	14,371,240	-	-	32,510	14,403,750	-	-	14,403,750	15,067,349	(663,599)	-4.6%
Financed By											
Council Tax	(7,885,560)	-	-	-	(7,885,560)	-	-	(7,885,560)	(7,885,560)	-	-
Revenue Support Grant	-	-	-	-	-	-	-	-	-	-	-
Retained Business Rates	(3,244,330)	-	-	-	(3,244,330)	-	-	(3,244,330)	(3,244,330)	-	-
Business Rates Pooling	-	-	-	-	-	-	-	-	-	-	-
Government S31 Grants (Small Business Rate Relief)	(1,218,490)	-	-	-	(1,218,490)	-	-	(1,218,490)	(1,218,490)	-	-
Government S31 Grants (Other Rate Relief Grants)	(395,530)	-	-	-	(395,530)	-	-	(395,530)	(395,530)	-	-
Government S31 Grants (Other Grants)	-	-	-	-	-	-	-	-	-	-	-
Business Rates Retention Reserve	260,550	-	-	-	260,550	-	-	260,550	260,550	-	-
Collection Fund (Surplus)/Deficit - Business Rates	62,430	-	-	-	62,430	-	-	62,430	62,430	-	-
New Homes Bonus	(2,346,210)	-	-	-	(2,346,210)	-	-	(2,346,210)	(2,346,210)	-	-
New Burdens Grant	(20,000)	-	-	-	(20,000)	-	-	(20,000)	(451,000)	431,000	-
Community Infrastructure Levy (CIL)	(50,000)	-	-	-	(50,000)	-	-	(50,000)	(50,000)	-	-
Collection Fund (Surplus)/Deficit	(94,600)	-	-	-	(94,600)	-	-	(94,600)	(94,600)	-	-
Use of Earmarked Reserves - revenue expenditure	560,500	-	-	(32,510)	527,990	-	-	527,990	295,391	232,599	-
Commercialisation of Council Owned Assets	-	-	-	-	-	-	-	-	-	-	-
Support for Local Businesses & Corporate Priorities	-	-	-	-	-	-	-	-	-	-	-
Total Financing	(14,371,240)	-	-	(32,510)	(14,403,750)	-	-	(14,403,750)	(15,067,349)	663,599	-4.6%
Net Expenditure	-	-	-	-	-	-	-	-	-	-	-

General Balances Summary Position	Target £	Forecast £
General Fund Balance at 1 April 2020	4,000,000	4,000,000
Budgeted contribution to General Balances		0
In-year contribution to General Balances		0
Provisional (Over)/Under Spend		0
Forecast General Fund Balance at 31 March 2021	4,000,000	4,000,000

Less use of in-year underspend

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Forecast Underspend 2020/21	-