

Analysis of Reserves and Provisions 2020/21

Reserves

General Fund Balance

Forecast Balance 01/04/20	Other Transfers 2020/21	Forecast Use in 2020/21	Forecast Balance 31/03/21	Notes
£	£	£	£	
4,000,000		0	4,000,000	(1)
Change Management Reserve			249,912	
VAT Shelter Income - Capital/revenue financing			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing		(757,546)	72,387	(2)
Market Walk - Income Equalisation Reserve	0	(132,599)	335,407	
Market Walk - Asset Management	0		103,998	
Market Walk - Project Work funded through Service Charge	38,600		68,210	
Section 31 Grant - Empty property/small business rate relief		(7,637)	21,549	
Section 31 Grant - EU Exit Preparation Grant		(34,968)	0	
Business Rates Retention - Surplus on levy payment	260,550		1,415,477	(3)
Income Generation Reserve	149,640	(207,905)	326,245	
LCC Transition Fund	50,000	(20,000)	50,000	
Develop Unit Above Iceland		(485,000)	0	
Green Agenda	167,280		467,280	
Logistics House Income Equalisation Reserve	450,000		450,000	

Non-Directorate Reserves

Policy & Governance

Astley Hall Grant Funding		(15,630)	0	
Astley Hall Works of Art		(2,009)	0	
Slippage Items and other transfers to reserves		(16,000)	0	
National Graduate Scheme		(33,390)	20,660	
Mayflower 400 Celebrations		(28,700)	11,660	

Communications & Events

Transformation Challenge funding		0	36,420	
Public Service Reform funding		0	11,470	
Corporate Training			11,870	
Digital Access & Inclusion		(12,880)	9,720	
Shared Services Implementation Reserve		(72,340)	0	

Performance & Partnerships

Slippage Items and other transfers to reserves		0	8,600	
Elections		(31,000)	0	
Boundary Commission Electoral Review		0	11,830	

Legal, Democratic & H.R.

Slippage Items and other transfers to reserves		(39,200)	58,780	
SFS Apprentice Reserve			10,000	

Shared Financial Services

Policy & Governance

Commercial Services

Investment Projects	(50,000)	(101,824)	141,516	(4)
Retail Grants Programme	50,000	(67,904)	28,126	(4)
Digital Office Park		(67,840)	0	

Employment Skills & Business Support

Slippage Items and other transfers to reserves		(20,000)	0	
Market Walk Extension Reserve		(55,000)	0	
Future High Street Fund		(81,850)	0	

Markets & Town Centre

Asset Maintenance Fund		(160,302)	79,540	
IDOX Migration		(77,600)	0	
Redevelopment Fund - Oak House Site		(30,000)	0	
Slippage Items and other transfers to reserves		(10,000)	0	

Forecast Balance 01/04/20	Other Transfers 2020/21	Forecast Use in 2020/21	Forecast Balance 31/03/21	Notes
£	£	£	£	
4,000,000		0	4,000,000	(1)
249,912			249,912	
9,281			9,281	
829,933		(757,546)	72,387	(2)
468,006	0	(132,599)	335,407	
103,998	0		103,998	
29,610	38,600		68,210	
29,186		(7,637)	21,549	
34,968		(34,968)	0	
1,154,927	260,550		1,415,477	(3)
384,510	149,640	(207,905)	326,245	
20,000	50,000	(20,000)	50,000	
485,000		(485,000)	0	
300,000	167,280		467,280	
0	450,000		450,000	
4,099,330	1,116,070	(1,645,654)	3,569,746	
15,630		(15,630)	0	
2,009		(2,009)	0	
16,000		(16,000)	0	
54,050		(33,390)	20,660	
40,360		(28,700)	11,660	
128,049	0	(95,729)	32,320	
36,420		0	36,420	
11,470		0	11,470	
11,870			11,870	
22,600		(12,880)	9,720	
72,340		(72,340)	0	
154,700	0	(85,220)	69,480	
8,600		0	8,600	
31,000		(31,000)	0	
11,830		0	11,830	
51,430	0	(31,000)	20,430	
97,980		(39,200)	58,780	
10,000			10,000	
107,980	0	(39,200)	68,780	
442,159	0	(251,149)	191,010	
293,340	(50,000)	(101,824)	141,516	(4)
46,030	50,000	(67,904)	28,126	(4)
67,840		(67,840)	0	
407,210	0	(237,568)	169,642	
20,000		(20,000)	0	
55,000		(55,000)	0	
81,850		(81,850)	0	
156,850	0	(156,850)	0	
239,842		(160,302)	79,540	
77,600		(77,600)	0	
30,000		(30,000)	0	
10,000		(10,000)	0	

Analysis of Reserves and Provisions 2020/21

Reserves

Property Services

Commercial Services

Customer & Digital Services

Single Front Office Apprentices 2016/17 to 2017/18

Customer Transformation

Slippage Items and other transfers to reserves

ICT Projects

ICT/Streetscene Modernisation Reserve

ICT Services

Maintenance of Grounds

Streetscene Training

Government & other Grant Funding

Slippage Items and other transfers to reserves

Waste & Streetscene Services

Planning Appeal Costs

New Burdens Grants - S31 Government Grants

Planning Services

Customer & Digital Services

Early Intervention

Community Infrastructure Levy (CIL Admin)

Local Development Framework

Slippage Items and other transfers to reserves

Primrose Gardens Retirement Living

Highways & Transport Strategy

Development & Regeneration

Investment Budgets

External Funding

Home Improvements - Housing Affordable Warmth Grant

Home Improvements - Handyperson Scheme

Home Improvements - Disabled Facility Contribution

Buckshaw Youth Development Grants

Slippage Items and other transfers to reserves

Health and Wellbeing

Investment Budgets

Regulatory Services

Neighbourhood Working (pump priming)

Investment Budgets

Dog Fouling Campaign

Police & Crime Commissioner Funding

Neighbourhoods

Government Grants - Homelessness Reduction & Support

Syrian Refugee Funding

Housing Options and Support

Early Intervention

	Forecast Balance 01/04/20 £	Other Transfers 2020/21 £	Forecast Use in 2020/21 £	Forecast Balance 31/03/21 £	Notes
Property Services	357,442	0	(277,902)	79,540	
Commercial Services	921,502	0	(672,320)	249,182	
Customer & Digital Services					
Single Front Office Apprentices 2016/17 to 2017/18	7,900		(7,900)	0	
Customer Transformation	7,900	0	(7,900)	0	
Slippage Items and other transfers to reserves	23,800		(20,240)	3,560	
ICT Projects	43,050			43,050	
ICT/Streetscene Modernisation Reserve	130,000		(62,855)	67,145	
ICT Services	196,850	0	(83,095)	113,755	
Maintenance of Grounds	34,367	10,000		44,367	
Streetscene Training	28,380			28,380	
Government & other Grant Funding	30,370		(30,370)	0	
Slippage Items and other transfers to reserves	115,000		(10,000)	105,000	
Waste & Streetscene Services	208,117	10,000	(40,370)	177,747	
Planning Appeal Costs	100,000		(100,000)	0	
New Burdens Grants - S31 Government Grants	17,446		(17,446)	0	
Planning Services	117,446	0	(117,446)	0	
Customer & Digital Services	530,313	10,000	(248,811)	291,502	
Early Intervention					
Community Infrastructure Levy (CIL Admin)	51,074		(51,074)	0	
Local Development Framework	114,570		(55,000)	59,570	
Slippage Items and other transfers to reserves	2,000		(2,000)	0	
Primrose Gardens Retirement Living	64,640		(64,640)	0	
Highways & Transport Strategy	15,000			15,000	
Development & Regeneration	247,290	0	(172,714)	74,576	
Investment Budgets	5,690			5,690	(4)
External Funding	15,370			15,370	
Home Improvements - Housing Affordable Warmth Grant	13,846		(13,846)	0	
Home Improvements - Handyperson Scheme	0			0	
Home Improvements - Disabled Facility Contribution	0			0	
Buckshaw Youth Development Grants	1,367		(1,367)	0	
Slippage Items and other transfers to reserves	42,590		(7,500)	35,090	
Health and Wellbeing	78,863	0	(22,713)	56,150	
Investment Budgets	0			0	(4)
Regulatory Services	0	0	0	0	
Neighbourhood Working (pump priming)	105,330		(105,330)	0	
Investment Budgets	220,170		(147,280)	72,890	(4)
Dog Fouling Campaign	5,300			5,300	
Police & Crime Commissioner Funding	10,090		(10,090)	0	
Neighbourhoods	340,890	0	(262,700)	78,190	
Government Grants - Homelessness Reduction & Support	50,110			50,110	
Syrian Refugee Funding	51,745		(4,935)	46,810	
Housing Options and Support	101,855	0	(4,935)	96,920	
Early Intervention	768,898	0	(463,062)	305,836	

Analysis of Reserves and Provisions 2020/21

Reserves	Forecast Balance 01/04/20 £	Other Transfers 2020/21 £	Forecast Use in 2020/21 £	Forecast Balance 31/03/21 £	Notes
Directorate Reserves	2,662,872	10,000	(1,635,342)	1,037,530	
Earmarked Reserves	6,762,202	1,126,070	(3,280,996)	4,607,276	
Total Reserves - General and Earmarked	10,762,202	1,126,070	(3,280,996)	8,607,276	
Provisions					
Insurance Provision - Potential MMI clawback	14,333			14,333	
Total Provisions	14,333	0	0	14,333	

Notes

- (1) Forecast Outturn as at 31 March 2021.
- (2) Capital Financing - includes £100k for CCTV, £154k Recreation Strategy, £120k Astley and £83k Asset Improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves.