

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
General Fund Revenue Budget Monitoring 2020/21 Forecast to end of December 2020	Original Cash Budget	Impact of Council Restructure	Agreed Changes (Directorates)	Agreed Changes (Other)	Amended Cash Budget	Contribution to Corp. Savings (Staffing)	Contribution to Corp. Savings (Other)	Current Cash Budget	Forecast Outturn	Variance	Variance
	£	£	£	£	£	£	£	£	£	£	%
Customer & Digital	6,051,880	-	-	30,040	6,081,920	-	-	6,081,920	6,015,180	66,740	1.1%
Policy & Governance	4,740,420	-	(70,150)	28,880	4,699,150	(120,000)	-	4,579,150	4,438,890	140,260	3.1%
Early Intervention	2,609,930	-	-	33,390	2,643,320	(30,000)	-	2,613,320	2,468,450	144,870	5.5%
Business Development & Growth	920,920	-	70,150	-	991,070	-	-	991,070	1,196,270	(205,200)	-20.7%
Directorate Total	14,323,150	-	-	92,310	14,415,460	(150,000)	-	14,265,460	14,118,790	146,670	1.0%
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-	-	220,000	215,720	4,280	1.9%
Pensions Deficit Recovery (Fixed Rate)	416,700	-	-	-	416,700	-	-	416,700	416,700	-	-
Benefit Payments	(127,390)	-	-	-	(127,390)	-	-	(127,390)	(131,360)	3,970	-3.1%
Transition Fund	170,000	-	-	(30,000)	140,000	-	-	140,000	90,000	50,000	35.7%
Market Walk/Market Walk Extension	(2,021,060)	-	-	(266,280)	(2,287,340)	-	-	(2,287,340)	(1,645,220)	(642,120)	28.1%
Primrose Gardens Retirement Living	(52,710)	-	-	(198,000)	(250,710)	-	-	(250,710)	(278,440)	27,730	-11.1%
Strawberry Fields Digital Office Park	-	-	-	(168,280)	(168,280)	-	-	(168,280)	263,200	(431,480)	256.4%
TVS Logistics House	(450,000)	-	-	(1,211,280)	(1,661,280)	-	-	(1,661,280)	(1,661,281)	1	0.0%
Corporate Savings Targets											
Management of Establishment	-	-	-	(150,000)	(150,000)	150,000	-	-	-	-	-
Efficiency/Other Savings	-	-	-	-	-	-	-	-	-	-	-
Total Service Expenditure	12,478,690	-	-	(1,931,530)	10,547,160	-	-	10,547,160	11,388,109	(840,949)	-8.0%
Non Service Expenditure											
Contingency - Management of Establishment	(150,000)	-	-	150,000	-	-	-	-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-	-	(67,490)	(67,493)	3	-
Revenue Contribution to Capital	200,000	-	-	-	200,000	-	-	200,000	200,000	-	-
Net Financing Transactions - Minimum Revenue Provision (MRP)	655,390	-	-	594,050	1,249,440	-	-	1,249,440	1,310,660	(61,220)	-
Net Financing Transactions - Interest Payable	557,540	-	-	1,249,790	1,807,330	-	-	1,807,330	1,596,110	211,220	-
Other Interest	(2,500)	-	-	-	(2,500)	-	-	(2,500)	(2,500)	-	-
Parish Precepts	699,610	-	-	-	699,610	-	-	699,610	699,610	-	-
Total Non Service Expenditure/Income	1,892,550	-	-	1,993,840	3,886,390	-	-	3,886,390	3,736,387	150,003	-
Total Expenditure	14,371,240	-	-	62,310	14,433,550	-	-	14,433,550	15,124,496	(690,946)	-4.8%
Financed By											
Council Tax	(7,885,560)	-	-	-	(7,885,560)	-	-	(7,885,560)	(7,885,560)	-	-
Revenue Support Grant	-	-	-	-	-	-	-	-	-	-	-
Retained Business Rates	(3,244,330)	-	-	-	(3,244,330)	-	-	(3,244,330)	(3,259,590)	15,260	-
Business Rates Pooling	-	-	-	-	-	-	-	-	-	-	-
Government S31 Grants (Small Business Rate Relief)	(1,218,490)	-	-	-	(1,218,490)	-	-	(1,218,490)	(1,105,100)	(113,390)	-
Government S31 Grants (Other Rate Relief Grants)	(395,530)	-	-	-	(395,530)	-	-	(395,530)	(5,042,000)	4,646,470	-
Business Rates Exceptional Payments Reserve	-	-	-	-	-	-	-	-	4,548,340	(4,548,340)	-
Business Rates Retention Reserve	260,550	-	-	-	260,550	-	-	260,550	260,550	-	-
Collection Fund (Surplus)/Deficit - Business Rates	62,430	-	-	-	62,430	-	-	62,430	62,430	-	-
New Homes Bonus	(2,346,210)	-	-	-	(2,346,210)	-	-	(2,346,210)	(2,346,210)	-	-
New Burdens Grant	(20,000)	-	-	-	(20,000)	-	-	(20,000)	(17,446)	(2,554)	-
New Burdens Grant (Covid-19 Funding)	-	-	-	-	-	-	-	-	(474,000)	474,000	-
Community Infrastructure Levy (CIL)	(50,000)	-	-	-	(50,000)	-	-	(50,000)	(50,000)	-	-
Collection Fund (Surplus)/Deficit	(94,600)	-	-	-	(94,600)	-	-	(94,600)	(94,600)	-	-
Use of Earmarked Reserves - revenue expenditure	560,500	-	-	(62,310)	498,190	-	-	498,190	265,591	232,599	-
Total Financing	(14,371,240)	-	-	(62,310)	(14,433,550)	-	-	(14,433,550)	(15,137,595)	704,045	-4.9%
Net Expenditure	-	-	-	-	-	-	-	-	(13,099)	13,099	-
General Balances Summary Position				Target	Forecast	Less use of in-year underspend					
				£	£						
General Fund Balance at 1 April 2020				4,000,000	4,000,000						
Budgeted contribution to General Balances					0						
In-year contribution to General Balances					0						
Provisional (Over)/Under Spend					13,099						
Forecast General Fund Balance at 31 March 2021				4,000,000	4,013,099	Forecast Underspend 2020/21				13,099	