

Analysis of Reserves and Provisions 2020/21

Reserves	Forecast Balance 01/04/20 £	Other Transfers 2020/21 £	Forecast Use in 2020/21 £	Forecast Balance 31/03/21 £	Notes
General Fund Balance	4,000,000	13,000	0	4,013,000	(1)
Change Management Reserve	249,912			249,912	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	829,933		(482,764)	347,169	(2)
Market Walk - Income Equalisation Reserve	468,006	0	(132,599)	335,407	
Market Walk - Asset Management	103,998	0		103,998	
Market Walk - Project Work funded through Service Charge	29,610	38,600		68,210	
Section 31 Grant - Empty property/small business rate relief	29,186		(7,637)	21,549	
Section 31 Grant - EU Exit Preparation Grant	34,968		(34,968)	0	
Business Rates Exceptional Payments Reserve	0	4,548,340		4,548,340	
Business Rates Retention - Surplus on levy payment	1,154,927	260,550		1,415,477	(3)
Income Generation Reserve	384,510	149,640	(207,905)	326,245	
LCC Transition Fund	20,000	50,000	(20,000)	50,000	
Develop Unit Above Iceland	485,000		0	485,000	
Green Agenda	300,000	167,280	(147,280)	320,000	
Logistics House Income Equalisation Reserve	0	450,000		450,000	
Covid Ongoing Commitments Reserve	0	450,000		450,000	
Covid Recovery Reserve	0	300,000		300,000	
Non-Directorate Reserves	4,099,330	6,414,410	(1,033,153)	9,480,587	
Policy & Governance					
Astley Hall Grant Funding	15,630		(15,630)	0	
Astley Hall Works of Art	2,009		(2,009)	0	
Slippage Items and other transfers to reserves	16,000		(16,000)	0	
National Graduate Scheme	54,050		(33,390)	20,660	
Mayflower 400 Celebrations	40,360		(28,650)	11,710	
Communications & Events	128,049	0	(95,679)	32,370	
Transformation Challenge funding	36,420		0	36,420	
Public Service Reform funding	11,470		0	11,470	
Corporate Training	11,870			11,870	
Digital Access & Inclusion	22,600		(12,880)	9,720	
Shared Services Implementation Reserve	72,340		(72,340)	0	
Performance & Partnerships	154,700	0	(85,220)	69,480	
Slippage Items and other transfers to reserves	8,600		0	8,600	
Elections	31,000		(31,000)	0	
Boundary Commission Electoral Review	11,830		0	11,830	
Legal, Democratic & H.R.	51,430	0	(31,000)	20,430	
Slippage Items and other transfers to reserves	97,980		(39,200)	58,780	
SFS Apprentice Reserve	10,000			10,000	
Shared Financial Services	107,980	0	(39,200)	68,780	
Policy & Governance	442,159	0	(251,099)	191,060	
Commercial Services					
Investment Projects	293,340	(50,000)	(101,645)	141,695	(4)
Retail Grants Programme	46,030	50,000	(96,030)	0	(4)
Digital Office Park	67,840		(67,840)	0	
Employment Skills & Business Support	407,210	0	(265,515)	141,695	
Slippage Items and other transfers to reserves	20,000		(20,000)	0	
Market Walk Extension Reserve	55,000	(55,000)		0	
Future High Street Fund	81,850		(81,850)	0	
Markets & Town Centre	156,850	(55,000)	(101,850)	0	

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Asset Maintenance Fund	239,842		(160,302)	79,540	
IDOX Migration	77,600		(77,600)	0	
Redevelopment Fund - Oak House Site	30,000	(30,000)		0	
Slippage Items and other transfers to reserves	10,000		(10,000)	0	
Property Services	357,442	(30,000)	(247,902)	79,540	
Commercial Services	921,502	(85,000)	(615,267)	221,235	
Customer & Digital Services					
Single Front Office Apprentices 2016/17 to 2017/18	7,900		(7,900)	0	
Customer Transformation	7,900	0	(7,900)	0	
Slippage Items and other transfers to reserves	23,800		(20,240)	3,560	
ICT Projects	43,050			43,050	
ICT/Streetscene Modernisation Reserve	130,000		(62,855)	67,145	
ICT Services	196,850	0	(83,095)	113,755	
Maintenance of Grounds	34,367	10,000		44,367	
Streetscene Training	28,380			28,380	
Government & other Grant Funding	30,370		(30,370)	0	
Slippage Items and other transfers to reserves	115,000		(10,000)	105,000	
Waste & Streetscene Services	208,117	10,000	(40,370)	177,747	
Planning Appeal Costs	100,000		(100,000)	0	
New Burdens Grants - S31 Government Grants	17,446		(17,446)	0	
Planning Services	117,446	0	(117,446)	0	
Customer & Digital Services	530,313	10,000	(248,811)	291,502	
Early Intervention					
Community Infrastructure Levy (CIL Admin)	51,074		(51,074)	(0)	
Government Grants - Single Homeless Initiative	6			6	
Local Development Framework	114,570		(55,000)	59,570	
Slippage Items and other transfers to reserves	2,000		(2,000)	0	
Primrose Gardens Retirement Living	64,640	(64,640)		0	
Highways & Transport Strategy	15,000		(15,000)	0	
Development & Regeneration	247,290	(64,640)	(123,074)	59,576	
Investment Budgets	5,690			5,690	(4)
External Funding	15,370			15,370	
Home Improvements - Housing Affordable Warmth Grant	13,846		(13,846)	0	
Home Improvements - Handyperson Scheme	0			0	
Home Improvements - Disabled Facility Contribution	0			0	
Buckshaw Youth Development Grants	1,367		(1,367)	0	
Slippage Items and other transfers to reserves	42,590		(7,500)	35,090	
Health and Wellbeing	78,863	0	(22,713)	56,150	
Investment Budgets	0			0	(4)
Regulatory Services	0	0	0	0	
Neighbourhood Working (pump priming)	105,330		(105,330)	0	
Investment Budgets	220,170	(147,280)		72,890	(4)
Dog Fouling Campaign	5,300			5,300	
Police & Crime Commissioner Funding	10,090		(10,090)	0	
Neighbourhoods	340,890	(147,280)	(115,420)	78,190	

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Government Grants - Homelessness Reduction & Support	50,110			50,110	
Syrian Refugee Funding	51,745		(4,935)	46,810	
Housing Options and Support	101,855	0	(4,935)	96,920	
Early Intervention	768,898	(211,920)	(266,142)	290,836	
Directorate Reserves	2,662,872	(286,920)	(1,381,319)	994,633	
Earmarked Reserves	6,762,202	6,127,490	(2,414,472)	10,475,220	
Total Reserves - General and Earmarked	10,762,202	6,140,490	(2,414,472)	14,488,220	
Provisions					
Insurance Provision - Potential MMI clawback	14,333			14,333	
Total Provisions	14,333	0	0	14,333	

Notes

- (1) Forecast Outturn as at 31 March 2021.
- (2) Capital Financing - includes £100k for CCTV, £105k Recreation Strategy, £140k Astley and £128k Asset Improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves.