

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>General Fund Revenue Budget Monitoring Provisional Outturn 2020/21</b>	<b>Original Cash Budget</b>	<b>Impact of Council Restructure</b>	<b>Agreed Changes (Directorates)</b>	<b>Agreed Changes (Other)</b>	<b>Amended Cash Budget</b>	<b>Contribution to Corp. Savings (Staffing)</b>	<b>Contribution to Corp. Savings (Other)</b>	<b>Current Cash Budget</b>	<b>Forecast Outturn</b>	<b>Variance</b>	<b>Variance</b>
	£	£	£	£	£	£	£	£	£	£	%
Customer & Digital	6,051,880	-	-	41,620	6,093,500	-	-	6,093,500	5,807,797	285,703	4.7%
Policy & Governance	4,740,420	-	(70,150)	33,490	4,703,760	(120,000)	-	4,583,760	4,434,356	149,404	3.3%
Early Intervention	2,609,930	-	-	113,030	2,722,960	(30,000)	-	2,692,960	2,389,337	303,623	11.3%
Business Development & Growth	920,920	-	70,150	195,400	1,186,470	-	-	1,186,470	1,431,749	(245,279)	-20.7%
<b>Directorate Total</b>	<b>14,323,150</b>	<b>-</b>	<b>-</b>	<b>383,540</b>	<b>14,706,690</b>	<b>(150,000)</b>	<b>-</b>	<b>14,556,690</b>	<b>14,063,239</b>	<b>493,451</b>	<b>3.4%</b>
Budgets Excluded from Directorate Monitoring:											
Pensions Account	220,000	-	-	-	220,000	-	-	220,000	215,219	4,781	2.2%
Pensions Deficit Recovery (Fixed Rate)	416,700	-	-	-	416,700	-	-	416,700	416,700	-	-
Pensions Current Year Service	-	-	-	-	-	-	-	-	(29,233)	29,233	-
Benefit Payments	(127,390)	-	-	80,000	(47,390)	-	-	(47,390)	98,497	(145,887)	767.8%
Transition Fund	170,000	-	-	(30,000)	140,000	-	-	140,000	90,000	50,000	35.7%
Market Walk/Market Walk Extension	(2,021,060)	-	-	(266,280)	(2,287,340)	-	-	(2,287,340)	(1,191,987)	(1,095,353)	47.9%
Primrose Gardens Retirement Living	(52,710)	-	-	(278,000)	(330,710)	-	-	(330,710)	(389,696)	58,986	-17.8%
Strawberry Fields Digital Office Park	-	-	-	(168,280)	(168,280)	-	-	(168,280)	250,043	(418,323)	248.6%
TVS Logistics House	(450,000)	-	-	(1,183,000)	(1,633,000)	-	-	(1,633,000)	(1,633,003)	3	0.0%
Covid-19	-	-	-	(505,760)	(505,760)	-	-	(505,760)	(505,764)	4	0.0%
<b>Corporate Savings Targets</b>											
Management of Establishment	-	-	-	(150,000)	(150,000)	150,000	-	-	-	-	-
<b>Total Service Expenditure</b>	<b>12,478,690</b>	<b>-</b>	<b>-</b>	<b>(2,117,780)</b>	<b>10,360,910</b>	<b>-</b>	<b>-</b>	<b>10,360,910</b>	<b>11,384,015</b>	<b>(1,023,105)</b>	<b>-9.9%</b>
<b>Non Service Expenditure</b>											
Contingency - Management of Establishment	(150,000)	-	-	150,000	-	-	-	-	-	-	-
Investment Properties	(67,490)	-	-	-	(67,490)	-	-	(67,490)	(67,493)	3	-
Revenue Contribution to Capital	200,000	-	-	-	200,000	-	-	200,000	957,801	(757,801)	-
Net Financing Transactions - Minimum Revenue Provision (MRP)	655,390	-	-	594,050	1,249,440	-	-	1,249,440	1,294,984	(45,544)	-
Net Financing Transactions - Interest Payable	557,540	-	-	1,221,510	1,779,050	-	-	1,779,050	1,431,280	347,770	-
Other Interest	(2,500)	-	-	-	(2,500)	-	-	(2,500)	(12,216)	9,716	-
Parish Precepts	699,610	-	-	-	699,610	-	-	699,610	699,605	5	-
<b>Total Non Service Expenditure/Income</b>	<b>1,892,550</b>	<b>-</b>	<b>-</b>	<b>1,965,560</b>	<b>3,858,110</b>	<b>-</b>	<b>-</b>	<b>3,858,110</b>	<b>4,303,961</b>	<b>(445,851)</b>	<b>-</b>
<b>Total Expenditure</b>	<b>14,371,240</b>	<b>-</b>	<b>-</b>	<b>(152,220)</b>	<b>14,219,020</b>	<b>-</b>	<b>-</b>	<b>14,219,020</b>	<b>15,687,976</b>	<b>(1,468,956)</b>	<b>-10.3%</b>
<b>Financed By</b>											
Council Tax	(7,885,560)	-	-	-	(7,885,560)	-	-	(7,885,560)	(7,885,560)	-	-
Retained Business Rates	(3,244,330)	-	-	-	(3,244,330)	-	-	(3,244,330)	(3,259,590)	15,260	-
Government S31 Grants (Small Business Rate Relief)	(1,218,490)	-	-	-	(1,218,490)	-	-	(1,218,490)	(1,105,100)	(113,390)	-
Government S31 Grants (Other Rate Relief Grants)	(395,530)	-	-	-	(395,530)	-	-	(395,530)	(5,042,000)	4,646,470	-
Government S31 Grants (Other Grants)	-	-	-	-	-	-	-	-	(16,602)	16,602	-
Business Rates Exceptional Payments Reserve	-	-	-	-	-	-	-	-	4,548,340	(4,548,340)	-
Business Rates Retention Reserve	260,550	-	-	-	260,550	-	-	260,550	260,550	-	-
Collection Fund (Surplus)/Deficit - Business Rates	62,430	-	-	-	62,430	-	-	62,430	62,428	2	-
New Homes Bonus	(2,346,210)	-	-	-	(2,346,210)	-	-	(2,346,210)	(2,346,213)	3	-
New Burdens Grant (Covid-19 - Discretionary Business Grants)	-	-	-	-	-	-	-	-	(296,800)	296,800	-
New Burdens Grant (Covid-19 - Fees & Charges Compensation)	-	-	-	-	-	-	-	-	(588,826)	588,826	-
Community Infrastructure Levy (CIL)	(50,000)	-	-	-	(50,000)	-	-	(50,000)	(106,046)	56,046	-
Collection Fund (Surplus)/Deficit	(94,600)	-	-	-	(94,600)	-	-	(94,600)	(94,601)	1	-
Use of Earmarked Reserves - revenue expenditure	540,500	-	-	162,320	702,820	-	-	702,820	(121,427)	824,247	-
In Year Capital Grants and Contributions	-	-	-	(10,100)	(10,100)	-	-	(10,100)	(10,028)	(72)	-
<b>Total Financing</b>	<b>(14,371,240)</b>	<b>-</b>	<b>-</b>	<b>152,220</b>	<b>(14,219,020)</b>	<b>-</b>	<b>-</b>	<b>(14,219,020)</b>	<b>(16,001,475)</b>	<b>1,782,455</b>	<b>-12.5%</b>
<b>Net Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(313,500)</b>	<b>313,500</b>	<b>-</b>
<b>General Balances Summary Position</b>				<b>Target</b>	<b>Forecast</b>				<b>Less Slippage to 2021/22</b>	<b>256,005</b>	
				£	£						
<b>General Fund Balance at 1 April 2020</b>				4,000,000	4,000,000				<b>Provisional Underspend 2020/21</b>	<b>57,495</b>	
Budgeted contribution to General Balances					0						
In-year contribution to General Balances					0						
<b>Provisional (Over)/Under Spend</b>					<b>57,495</b>						
<b>Forecast General Fund Balance at 31 March 2021</b>				<b>4,000,000</b>	<b>4,057,495</b>						