

Analysis of Reserves and Provisions 2020/21

Reserves	Opening Balance 01/04/20 £	Other Transfers 2020/21 £	Forecast Use in 2020/21 £	Forecast Balance 31/03/21 £	Notes
General Fund Balance	4,000,000	57,495	0	4,057,495	(1)
Change Management Reserve	249,912		0	249,912	
VAT Shelter Income - Capital/revenue financing	9,281			9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	829,933	729,033	(928,835)	630,130	(2)
Market Walk - Income Equalisation Reserve	468,006	0	0	468,006	
Market Walk - Asset Management	103,998	0		103,998	
Market Walk - Project Work	29,610	38,600		68,210	
Section 31 Grant - Empty property/small business rate relief	29,186		0	29,186	
Section 31 Grant - EU Exit Preparation Grant	34,968		0	34,968	
Business Rates Exceptional Payments Reserve	0	4,548,340		4,548,340	
Business Rates Retention - Surplus on levy payment	1,154,927	260,550		1,415,477	(3)
Income Generation Reserve	384,510	149,640	(96,040)	438,110	
LCC Transition Fund	20,000	50,000	(20,000)	50,000	
Develop Unit Above Iceland	485,000		0	485,000	
Green Agenda	300,000	167,280	(4,332)	462,948	
Logistics House Income Equalisation Reserve	0	450,000		450,000	
Covid Ongoing Commitments Reserve	0	450,000		450,000	
Covid Recovery Reserve	0	300,000		300,000	
Covid additional grant funding	0	104,279		104,279	
Non-Directorate Reserves	4,099,330	7,247,722	(1,049,207)	10,297,844	
Policy & Governance					
Astley Hall Grant Funding	15,630	6,000	(3,150)	18,480	
Astley Hall Works of Art	2,009			2,009	
Slippage Items and other transfers to reserves	16,000		(16,000)	0	
National Graduate Scheme	54,050		(33,390)	20,660	
Mayflower 400 Celebrations	40,360		(19,120)	21,240	
Communications & Events	128,049	6,000	(71,660)	62,389	
Transformation Challenge funding	36,420			36,420	
Public Service Reform funding	11,470			11,470	
Corporate Training	11,870	(11,870)		0	
Digital Access & Inclusion	22,600		(12,880)	9,720	
Shared Services Implementation Reserve	72,340		(40,740)	31,600	
Performance & Partnerships	154,700	(11,870)	(53,620)	89,210	
Slippage Items and other transfers to reserves	8,600	(8,600)		0	
Elections	31,000	70,000		101,000	
Boundary Commission Electoral Review	11,830			11,830	
Legal, Democratic & H.R.	51,430	61,400	0	112,830	
Slippage Items and other transfers to reserves	97,980	(15,130)	(19,200)	63,650	
SFS Apprentice Reserve	10,000	(10,000)		0	
Shared Financial Services	107,980	(25,130)	(19,200)	63,650	
Policy & Governance	442,159	30,400	(144,480)	328,079	
Commercial Services					
Investment Projects	293,340	(50,000)	(19,440)	223,900	(4)
Retail Grants Programme	46,030	111,840	(28,900)	128,970	(4)
Digital Office Park	67,840			67,840	
Employment Skills & Business Support	407,210	61,840	(48,340)	420,710	
Slippage Items and other transfers to reserves	20,000		0	20,000	
Market Walk Extension Reserve	55,000	(55,000)		0	
Future High Street Fund	81,850		(41,020)	40,830	
Markets & Town Centre	156,850	(55,000)	(41,020)	60,830	
Asset Maintenance Fund	239,842		(17,600)	222,242	
IDOX Migration	77,600			77,600	
Redevelopment Fund - Oak House Site	30,000	(30,000)		0	
Slippage Items and other transfers to reserves	10,000		(10,000)	0	
Property Services	357,442	(30,000)	(27,600)	299,842	
Commercial Services	921,502	(23,160)	(116,960)	781,382	

Customer & Digital Services

Single Front Office Apprentices 2016/17 to 2017/18

Customer Transformation

Slippage Items and other transfers to reserves

ICT Projects

ICT/Streetscene Modernisation Reserve

ICT Services

Maintenance of Grounds

Streetscene Training

Government & other Grant Funding

Slippage Items and other transfers to reserves

Waste & Streetscene Services

Planning Appeal Costs

New Burdens Grants - S31 Government Grants

Planning Services**Customer & Digital Services****Early Intervention**

Community Infrastructure Levy (CIL Admin)

Government Grants - Single Homeless Initiative

Local Plan Reserve

Slippage Items and other transfers to reserves

Primrose Gardens Retirement Living

Highways & Transport Strategy

Spatial Planning

Investment Budgets

External Funding

Home Improvements - Housing Affordable Warmth Grant

Home Improvements - Handyperson Scheme

Home Improvements - Disabled Facility Contribution

Buckshaw Youth Development Grants

Slippage Items and other transfers to reserves

Communities

Neighbourhood Working (pump priming)

Investment Budgets

Dog Fouling Campaign

Police & Crime Commissioner Funding

Government Grants - Homelessness Reduction & Support

Syrian Refugee Funding

Housing & Public Protection**Early Intervention****Directorate Reserves****Earmarked Reserves****Total Reserves - General and Earmarked****Provisions**

Insurance Provision - Potential MMI clawback

Total Provisions

	7,900		(7,900)	0
	7,900	0	(7,900)	0
	23,800	(3,560)	(20,240)	0
	43,050			43,050
	130,000	(35,000)	(12,906)	82,094
	196,850	(38,560)	(33,146)	125,144
	34,367	10,000		44,367
	28,380	(28,380)		0
	30,370			30,370
	115,000	(9,250)	(9,800)	95,950
	208,117	(27,630)	(9,800)	170,687
	100,000	139,310	(88,740)	150,570
	17,446		(17,446)	0
	117,446	139,310	(106,186)	150,570
	530,313	73,120	(157,032)	446,400
	51,074	54,972	(106,046)	0
	6			6
	114,570	43,570	(20,950)	137,190
	2,000			2,000
	64,640	(64,640)		0
	15,000		(15,000)	0
	247,290	33,902	(141,996)	139,196
	5,690	(5,690)		0
	15,370	(15,370)		0
	13,846			13,846
	0			0
	0			0
	1,367			1,367
	42,590			42,590
	78,863	(21,060)	0	57,803
	105,330			105,330
	220,170	(185,170)		35,000
	5,300	(5,300)		0
	10,090			10,090
	50,110	(50,110)		0
	51,745			51,745
	442,745	(240,580)	0	202,165
	768,898	(227,738)	(141,996)	399,164
	2,662,872	(147,378)	(560,468)	1,955,026
	6,762,202	7,100,344	(1,609,676)	12,252,870
	10,762,202	7,157,839	(1,609,676)	16,310,365
	14,333			14,333
	14,333	0	0	14,333

(4)

(4)

Notes

(1) Provisional Outturn as at 31 March 2021.

(2) Capital Financing - includes £510k for Leisure Centres, £120k Astley and £180k Asset Improvements

(3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year

(4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves.