

REPORT OF ACCOUNTS COMMITTEE

GENERAL REPORT

1. The Accounts Committee met on 20 September 2005 to consider the Council's amended Statement of Accounts for 2004/05.
2. The Committee at its meeting on 11 July, endorsed the unaudited Statement of Accounts, which had subsequently been passed to the District Auditor for external audit. On the advice of the District Auditor, a number of presentational or technical amendments had been made to the Consolidated Revenue Account and the Consolidated Balance Sheet, none of which has had the effect of adjusting either the revenue outturn or working balances of the Authority.
3. The Audit Commission has insisted to a change in the Statement of Recommended Practice to writing of redemption premia and this will have an effect on resources with regard to the Capital accounts.
4. A further item had been added to the action plans contained within the Statement of Internal Control relating to better integration of the financial and business planning processes.
5. We approved unanimously the Council's amended Statement of Accounts for the year ended 31 March 2005 under the provisions of the Accounts and Audit Regulations 2003.

Recommendation

6. The Council is recommended to note this report.

COUNCILLOR J WILSON
Chair of the Accounts Committee

BACKGROUND PAPERS			
DOCUMENT	DATE	FILE	PLACE OF INSPECTION
Report of Director of Finance to Accounts Committee with accompanying financial statements	20 September 2005	-	Town Hall, Chorley

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