

APPENDIX 4

Major Projects 2021/22 - position as at the end of Quarter 2 - 30th September 2021

Market Walk

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(1,831)	(1,546)	285
Service Charge Operational budget	442	473	31
Service Charge Income	(501)	(370)	130
Net Income (excluding financing)	(1,889)	(1,443)	446
Financing Costs	915	915	-
Net Income (including financing)	(975)	(529)	446
Income Equalisation Reserve (Annual Contribution)	(50)	(125)	(75)
Asset Management Reserve (Market Walk)	50	-	(50)
Net Income	(975)	(654)	321
Provision for Bad Debts	-	-	-
Revised Net Income	(975)	(654)	321

Leisure - April to July 2021

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Income	(568)	(503)	65
Operational Costs	765	700	(65)
Net Budget	197	197	0

Digital Office Park

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(435)	(530)	(95)
Operational Costs (excluding financing)	489	486	(3)
Net Budget/Income (excluding financing)	54	(44)	(98)
Financing Costs	168	168	-
Net Budget (including financing)	222	124	(98)

Primrose

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(630)	(692)	(62)
Operational Costs (excluding financing)	403	403	(0)
Net Income (excluding financing)	(227)	(289)	(62)
Financing Costs	168	168	-
Net Income (including financing)	(59)	(121)	(62)

TVS

	2021/22 Budget £000s	2021/22 Forecast £000s	2021/22 Variance £000s
Rental Income	(1,661)	(1,661)	-
Operational Costs (excluding financing)	15	15	-
Net Income (excluding financing)	(1,647)	(1,647)	-
Financing Costs	1,211	1,211	-
Net Income (including financing)	(436)	(436)	-