

| Report of           | Meeting              | Date                   |
|---------------------|----------------------|------------------------|
| Director of Finance | Governance Committee | Wednesday, 1 June 2022 |

## Charities and Trust Funds 2021/22

|                              |    |
|------------------------------|----|
| Is this report confidential? | No |
|------------------------------|----|

|                       |    |
|-----------------------|----|
| Is this decision key? | No |
|-----------------------|----|

### Purpose of the Report

- To present for approval the accounts for the year ended 31 March 2022 for charities and trusts for which the Council is the sole trustee.

### Recommendations to Governance Committee

- That the accounts presented in Appendix A to E be approved.

### Executive summary

- The Council's Statement of Accounts 2021/22 does not include a disclosure on the Trust Funds held by the council. As an alternative, figures are presented in this report, which therefore provides an opportunity of providing more detail about each charity or trust.

### Corporate priorities

- The report relates to the following corporate priorities:

|  |  |
|--|--|
| Involving residents in improving their local area and equality of access for all | A strong local economy   |
| Clean, safe and healthy communities  | <b>An ambitious council that does more to meet the needs of residents and the local area</b> |

### Background to the report

- As part of the process of decluttering the Council's Statement of Accounts in 2015/16, the previous Trust Funds note was omitted as the figures relating to the trusts were not material, and inclusion of the note in the statement would not improve users'

understanding of the Council's financial position. Excluding the note from the statement means that the external auditors have not been obliged to audit it.

6. Having excluded the note from the 2021/22 Statement of Accounts, this report gives Governance Committee members the opportunity to review and approve the accounts for each of the charities or trusts, presented as Appendix A to E. A brief summary of the financial performance of each charity or trust is presented in the following paragraphs. There is no statutory requirement for the accounts to be audited. Figures are not rounded so that all transactions can be seen in full. The note to the accounts had figures rounded to the nearest thousand pounds, which means that low value transactions were not visible.
7. Three of the charities or trusts hold external investments. No sums have been disinvested and reinvested, but the market value of investments varies from year to year. Such changes in market value are reflected in the relevant accounts.

### **Edward McKnight Memorial Fund**

8. This fund was established many years ago to pay for educational lectures in memory of Edward McKnight, Chorley's first librarian, who died in 1911. It has a cash balance, held by Chorley Council, which receives interest at the average rate earned on the Council's investments. It has not incurred any expenditure for many years. Its accounts are presented at Appendix A. These show that cash held for the fund as at 31 March 2022 was £5,404.41.

### **William Cocker Charity**

9. The William Cocker Charity is not registered with the Charity Commission, and there is no need to do so because of its low turnover. It was established for the provision of recreation grounds in Chorley, and the interest earned on its external investment is paid to Chorley Council for that purpose. Appendix B presents the accounts for the charity.

### **Proceeds of Sale of Former Free Library**

10. This registered charity was established in 1992 using the proceeds of the sale of the Avondale Road Library, previously known as the Free Library. The objects of the charity are such charitable purposes for the general benefit of the inhabitants of Chorley.
11. The main source of income is interest on the charity's external investments, but Chorley Council also pays interest (at the average rate earned on its investments) on the cash balance it holds for the charity. The balance held by the Council was £17,566.97 as at 31 March 2022, and all figures are presented in the accounts in Appendix C.

### **W B Park's Charity**

12. It is understood that W B Park's Charity was established for the extension of the Infectious Diseases Hospital, Withnell. The Council holds a cash balance of £1,704.89 for the charity, which does not have interest added because of the difficulty of applying the charity's resources to an appropriate purpose. It is not a registered charity, and its accounts are presented as Appendix D.

## **H T Parke's Baths Fund**

13. The H T Parke's Baths Fund was established for the maintenance of Brinscall Baths. The interest earned on its external investment is paid to Chorley Council for that purpose. The fund is not registered as a charity. Appendix E presents its accounts for 2021/22.

## **Climate change and air quality**

14. The work noted in this report does not impact the climate change and sustainability targets of the Council's Green Agenda and all environmental considerations are in place.

## **Equality and Diversity**

15. Not applicable

## **Comments of the Statutory Finance Officer**

16. This report has replaced the disclosure note previously presented in the Council's annual Statement of Accounts, and provides members with the opportunity to review and query the performance of each charity or trust before approving their accounts.

## **Comments of the Monitoring Officer**

17. The Monitoring Officer has no comments.

## **Appendices**

Appendix A  
Appendix B  
Appendix C  
Appendix D  
Appendix E

| Report Author:                       | Email:   | Telephone:      | Date:    |
|--------------------------------------|--|-----------------|----------|
| Martin Fisher (Financial Accountant) | <a href="mailto:martin.fisher@chorley.gov.uk">martin.fisher@chorley.gov.uk</a> | 01257<br>515354 | 17/05/22 |

## Edward McKnight Memorial Fund

| Receipts & payments account for the year ended 31 March 2022 |   |                 |
|--|---|-----------------|
| 2020/21  |   | 2021/22         |
| £  |   | £               |
|  | <b>Receipts</b>                               |                 |
| 4.85   | Interest on cash held by Chorley Council      | 8.09            |
| <b>4.85</b>  | <b>Total receipts</b>                         | <b>8.09</b>     |
|  | <b>Payments</b>                               |                 |
|  | No expenditure in year                        |                 |
| <b>0.00</b>  | <b>Total payments</b>                         | <b>0.00</b>     |
| <b>4.85</b>  | <b>Net receipts/(payments)</b>                | <b>8.09</b>     |
| 5,391.47   | Bank and cash at the start of the period      | 5,396.32        |
| <b>5,396.32</b>  | <b>Bank and cash at the end of the period</b> | <b>5,404.41</b> |

| Statement of assets and liabilities at 31 March 2022 |                              |                 |
|--|------------------------------|-----------------|
| 31 March 2021  |                              | 31 March 2022   |
| £  |                              | £               |
|  | <b>Cash assets</b>           |                 |
| 5,396.32   | Cash held by Chorley Council | 5,404.41        |
| <b>5,396.32</b>                                      | <b>Total cash assets</b>     | <b>5,404.41</b> |
| <b>5,396.32</b>                                      | <b>Total assets</b>          | <b>5,404.41</b> |

## William Cocker Charity

| Receipts & payments account for the year ended 31 March 2022 |  |                |
|--|--|----------------|
| 2020/21  |  | 2021/22        |
| £  |  | £              |
|  | <b>Receipts</b>  |                |
| 60.74  | Interest on investments  | 58.56          |
| <b>60.74</b>   | <b>Total receipts</b>  | <b>58.56</b>   |
|  | <b>Payments</b>  |                |
| (60.74)  | Provision of recreation grounds in Chorley (paid to Chorley Council) | (58.56)        |
| <b>(60.74)</b>   | <b>Total payments</b>  | <b>(58.56)</b> |
| <b>0.00</b>  | <b>Net receipts/(payments)</b>                                       | <b>0.00</b>    |
| 0.00   | Bank and cash at the start of the period                             | 0.00           |
| <b>0.00</b>  | <b>Bank and cash at the end of the period</b>                        | <b>0.00</b>    |

| Statement of assets and liabilities at 31 March 2022 |                           |                 |
|--|---------------------------|-----------------|
| 31 March 2021  |                           | 31 March 2022   |
| £  |                           | £               |
|  | <b>Other assets</b>       |                 |
| 3,770.00   | External investments      | 3,938.63        |
| <b>3,770.00</b>                                      | <b>Total other assets</b> | <b>3,938.63</b> |
| <b>3,770.00</b>                                      | <b>Total assets</b>       | <b>3,938.63</b> |

Appendix C

**Proceeds of Sale of Former Free Library  
(registered charity 1010457)**

| <b>Receipts &amp; payments account for the year ended 31 March 2022</b> |  |                  |
|---|--|------------------|
| <b>2020/21</b>  |  | <b>2021/22</b>   |
| <b>£</b>  |  | <b>£</b>         |
|   | <b>Receipts</b>                          |                  |
| 3,579.36  | Interest on investments                  | 3,618.39         |
| 9.31  | Interest on cash held by Chorley Council | 20.9             |
| <b>3,588.67</b>   | <b>Total receipts</b>                    | <b>3,639.29</b>  |
|   | <b>Payments</b>                          |                  |
| <b>0.00</b>   | <b>Total payments</b>                    | <b>0.00</b>      |
| <b>3,588.67</b>   | <b>Net receipts/(payments)</b>           | <b>3,639.29</b>  |
| 10,339.01   | Bank and cash at the start of the period | 13,927.68        |
| <b>13,927.68</b>  | Bank and cash at the end of the period   | <b>17,566.97</b> |

| <b>Statement of assets and liabilities at 31 March 2022</b> |                              |                      |
|---|------------------------------|----------------------|
| <b>31 March 2021</b>  |                              | <b>31 March 2022</b> |
| <b>£</b>  |                              | <b>£</b>             |
|   | <b>Cash assets</b>           |                      |
| 13,927.68   | Cash held by Chorley Council | 17,566.97            |
| <b>13,927.68</b>  | <b>Total cash assets</b>     | <b>17,566.97</b>     |
|   | <b>Other assets</b>          |                      |
| 116,161.14  | External investments         | 122,291.16           |
| <b>116,161.14</b>   | <b>Total other assets</b>    | <b>122,291.16</b>    |

130,088.82 Total assets

139,858.13

Appendix D

**W B Park's Charity**

| <b>Receipts &amp; payments account for the year ended 31 March 2022</b> |   |                 |
|---|---|-----------------|
| <b>2020/21</b>  |   | <b>2021/22</b>  |
| <b>£</b>  |   | <b>£</b>        |
|   | <b>Receipts</b>                               |                 |
|   | No income in year                             |                 |
| <b>0.00</b>   | <b>Total receipts</b>                         | <b>0.00</b>     |
|   | <b>Payments</b>                               |                 |
|   | No expenditure in year                        |                 |
| <b>0.00</b>   | <b>Total payments</b>                         | <b>0.00</b>     |
| <b>0.00</b>   | <b>Net receipts/(payments)</b>                | <b>0.00</b>     |
| 1,704.89  | Bank and cash at the start of the period      | 1,704.89        |
| <b>1,704.89</b>   | <b>Bank and cash at the end of the period</b> | <b>1,704.89</b> |

| <b>Statement of assets and liabilities at 31 March 2022</b> |                              |                 |
|---|------------------------------|-----------------|
| <b>31</b>   |                              | <b>31</b>       |
| <b>March</b>  |                              | <b>March</b>    |
| <b>2021</b>   |                              | <b>2022</b>     |
| <b>£</b>  |                              | <b>£</b>        |
|   | <b>Cash assets</b>           |                 |
| 1,704.89  | Cash held by Chorley Council | 1,704.89        |
| <b>1,704.89</b>   | <b>Total cash assets</b>     | <b>1,704.89</b> |
| <b>1,704.89</b>   | <b>Total assets</b>          | <b>1,704.89</b> |

| <b>H T Parke's Baths Fund</b>   |  |                |
|---|--|----------------|
| <b>Receipts &amp; payments account for the year ended 31 March 2022</b> |  |                |
| <b>2020/21</b>  |  | <b>2021/22</b> |
| <b>£</b>  |  | <b>£</b>       |
|   | <b>Receipts</b>  |                |
| 95.48   | Interest on investments                                  | 58.20          |
| <b>95.48</b>  | <b>Total receipts</b>                                    | <b>58.20</b>   |
|   | <b>Payments</b>  |                |
| (95.48)   | Maintenance of Brinscall Baths (paid to Chorley Council) | (58.20)        |
| <b>(95.48)</b>  | <b>Total payments</b>                                    | <b>(58.20)</b> |
| <b>0.00</b>   | <b>Net receipts/(payments)</b>                           | <b>0.00</b>    |
| 0.00  | Bank and cash at the start of the period                 | 0.00           |
| <b>0.00</b>   | <b>Bank and cash at the end of the period</b>            | <b>0.00</b>    |

| <b>Statement of assets and liabilities at 31 March 2022</b> |                           |                              |
|---|---------------------------|------------------------------|
| <b>31<br/>March<br/>2021</b>                                |                           | <b>31<br/>March<br/>2022</b> |
| <b>£</b>  |                           | <b>£</b>                     |
|   | <b>Other assets</b>       |                              |
| 2,495.23  | External investments      | 2,198.19                     |
| <b>2,495.23</b>   | <b>Total other assets</b> | <b>2,198.19</b>              |
| <b>2,495.23</b>   | <b>Total assets</b>       | <b>2,198.19</b>              |