

| Report of | Meeting | Date |
|---|-------------------|---------------------------|
| Director of Partnerships, Planning and Policy (Introduced by the Executive Member Partnerships and Planning) | Executive Cabinet | 3 rd June 2010 |

CENTRAL LANCASHIRE ECONOMIC REGENERATION STRATEGY

PURPOSE OF REPORT

1. To update members on the development of a Central Lancashire Economic Regeneration Strategy and to approve the final version.

RECOMMENDATION(S)

2. That the Central Lancashire Economic Regeneration Strategy (see Appendix 1) is approved.

EXECUTIVE SUMMARY OF REPORT

3. The Central Lancashire Economic Regeneration Strategy draws together the Economic Development Strategies for the three authorities of Chorley, South Ribble and Preston which comprise the Central Lancashire economic footprint.
4. The document is aligned with the draft refreshed version of our Chorley Economic Regeneration Strategy, the Mid-Lancashire Multi-Area Agreement and the emerging Local Development Framework Core Strategy.
5. The Strategy will support our engagement and influence at a regional and national level in driving forward the Central Lancashire economy. It will also shape the delivery of economic development at the district, Central Lancashire, Mid Lancashire and Lancashire levels over the next 15 years.

REASONS FOR RECOMMENDATION(S)

(If the recommendations are accepted)

6. To work in partnership to deliver managed sustainable economic growth in Central Lancashire.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

7. To not prepare a Central Lancashire Economic Regeneration Strategy – rejected.

CORPORATE PRIORITIES

8. This report relates to the following Strategic Objectives:

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|--|---|---|---|
| Put Chorley at the heart of regional economic development in the Central Lancashire sub-region | √ | Develop local solutions to climate change. | |
| Improving equality of opportunity and life chances | √ | Develop the Character and feel of Chorley as a good place to live | √ |
| Involving people in their communities | | Ensure Chorley Borough Council is a performing organisation | |

BACKGROUND

9. The new Central Lancashire Economic Regeneration Strategy has been jointly prepared by Chorley, South Ribble and Preston City Councils, and will form part of the evidence base for the preparation of the Local Development Framework. The Executive Summary for this Strategy was reported to the Central Lancashire Local Development Framework Joint Advisory Committee at its meeting in March.

CENTRAL LANCASHIRE ECONOMIC REGENERATION STRATEGY

10. The Central Lancashire Economic Regeneration Strategy draws together the Economic Development Strategies for the three authorities of Chorley, South Ribble and Preston which comprise the Central Lancashire Economic footprint.
11. The vision is that by 2026 Central Lancashire will be recognised as a highly sought after place to live and work in the North West. Central Lancashire will play a leading role in Lancashire's world class economy and have sustainable economic growth based on the area's unique assets.
12. The document, which is contained in Appendix 1, is aligned with the draft refreshed version of our Chorley Economic Regeneration Strategy, the Mid-Lancashire Multi-Area Agreement and the emerging Local Development Framework Core Strategy.
13. The Strategy will support our engagement and influence at a regional and national level in driving forward the Central Lancashire economy. It will also shape the delivery of economic development at the district, Central Lancashire, Mid Lancashire and Lancashire levels over the next 15 years.

IMPLICATIONS OF REPORT

This report has implications in the following areas and the relevant Directors' comments are included:

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|-----------------|--|--|---|
| Finance | | Customer Services | |
| Human Resources | | Equality and Diversity | |
| Legal | | No significant implications in this area | √ |

LESLEY-ANN FENTON
 DIRECTOR PARTNERSHIPS, PLANNING AND POLICY

There are no background papers to this report.

| Report Author | Ext | Date | Doc ID |
|---------------|------|------|--------|
| Cath Burns | 5305 | | *** |