

APPENDIX 4

Major Projects 2022/23 - position as at 31st July 2022

Market Walk

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|---|----------------------------|---|------------------------------|
| Rental Income | (1,668) | (1,774) | (106) |
| Service Charge Operational budget | 403 | 397 | (7) |
| Service Charge Income | (501) | (413) | 87 |
| Provision for Bad Debts | - | 39 | 39 |
| Net Income (excluding financing) | (1,765) | (1,752) | 14 |
| Financing Costs | 915 | 915 | - |
| Net Income (including financing) | (851) | (837) | 14 |
| | | | |
| Income Equalisation Reserve (Annual Contribution) | (50) | - | 50 |
| Asset Management Reserve (Market Walk) | 50 | - | (50) |
| Net Income | (851) | (837) | 14 |

Digital Office Park

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|--|----------------------------|---|------------------------------|
| Rental Income | (639) | (699) | (60) |
| Operational Costs (excluding financing) | 493 | 535 | 42 |
| Net Budget/Income (excluding financing) | (146) | (164) | (18) |
| Financing Costs | 168 | 168 | - |
| Net Budget (including financing) | 23 | 5 | (18) |

Primrose

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|---|----------------------------|---|------------------------------|
| Rental Income | (690) | (702) | (12) |
| Operational Costs (excluding financing) | 384 | 391 | 8 |
| Net Income (excluding financing) | (307) | (311) | (4) |
| Financing Costs | 168 | 168 | - |
| Net Income (including financing) | (138) | (143) | (4) |

TVS

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|---|----------------------------|---|------------------------------|
| Rental Income | (1,661) | (1,661) | 0 |
| Operational Costs (excluding financing) | 16 | 16 | - |
| Net Income (excluding financing) | (1,646) | (1,646) | 0 |
| Financing Costs | 1,211 | 1,211 | - |
| Net Income (including financing) | (434) | (434) | 0 |