

Report of	Meeting	Date
Director of Transformation (Introduced by the Executive Member for Resources)	Audit Committee	30 June 2010

STATEMENT OF ACCOUNTS 2009/10

PURPOSE OF REPORT

- To seek approval from Members of the Statement of Accounts 2009/10.

RECOMMENDATION(S)

- It is recommended that the Statement of Accounts for 2009/10 (Appendix A), which incorporates the Annual Governance Statement, is approved by Members.

EXECUTIVE SUMMARY OF REPORT

- The expected 2009/10 revenue outturn position for the Council was £16.601 million which included contributions from the General Fund Balance totalling £0.508 million. The actual position achieved by the Council is an underspend of £0.339 million resulting in the £273,320 expected contribution from General Fund Balances being returned with an additional contribution of £0.062 million. In addition to this, Concessionary Travel costs did not exceed the original budget as expected and the planned use of balances, £234,320, is no longer required.
- All of the minor external audit issues raised in relation to the audit of 2008/09 accounts have been addressed.
- The Financial Statements for 2009/10 have been prepared in accordance with CIPFA's Statement of Recommended Practice.

REASONS FOR RECOMMENDATION(S)

(If the recommendations are accepted)

- To ensure the Council meets its statutory responsibility to approve its Statement of Accounts, including the Annual Governance Statement, for the 2009/10 financial year by 30 June 2010.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

- None.



CORPORATE PRIORITIES

8. This report relates to the following Strategic Objectives:

Put Chorley at the heart of regional economic development in the Central Lancashire sub-region		Develop local solutions to climate change.	
Improving equality of opportunity and life chances		Develop the Character and feel of Chorley as a good place to live	
Involving people in their communities		Ensure Chorley Borough Council is a performing organization	

BACKGROUND

9. Regulation 10 of the Accounts and Audit Regulations 2003 requires the Statement of Accounts to be approved by either full Council or by a committee delegated with the power to carry out this function. The Audit Committee is established for this purpose. The Statement of Accounts should be signed and dated by the elected member chairing the meeting at which approval is given.
10. Regulation 11 requires authorities to publish the audited 2009/10 Statement of Accounts no later than 30 September 2010. This report has been prepared to enable the Council to comply with the regulations in respect of the financial year ending 31 March 2010.
11. The regulations do not require the external audit of the accounts to have been completed prior to approval by the Council. The Council's External Auditors will present the Annual Audit Letter to members later in the financial year following the conclusion of the audit. It should be noted, however, that the preparation of this Statement of Accounts has involved consultation with the Council's External Auditors, and any observations have been taken into account as part of the process of producing this report.
12. The Council's External Auditors plan to conduct their final audit work during July and August. The Accounts will be available for public inspection from Monday, 19 July 2010 for a period of 20 working days. The appointed day on which electors may meet and question the Council's External Auditors in connection with their audit of the 2009/10 Statement of Accounts has been designated as Monday, 16 August 2010.
13. The general format of the Statement of Accounts (Appendix A) and the information reported is prescribed by legislation and by accounting standards and guidance relating to local authorities. However, to assist in the understanding of the Statement of Accounts this report summarises the main items concerning the Council's financial performance in 2009/10.

REVENUE NET EXPENDITURE

14. The expected 2009/10 revenue out-turn position for the Council was £16.601 million which included contributions from the General Fund Balance totalling £0.508 million, this being £0.234 million additional contribution to Concessionary Travel costs and £0.273 million to fund the possible impact of the current economic climate.
15. The actual position achieved by the Council is an underspend of £0.339 million resulting in the £0.273 expected contribution from General Fund Balances being returned with an additional contribution of £0.062 million. In addition to this, Concessionary Travel costs did not exceed the original budget as expected and the planned use of balances is no longer required. A list of the main budget variations contributing to the underspend is contained in Appendix B.

16. To assist in understanding how this reconciles to the information provided within the Income and Expenditure Account, which shows a deficit for the year of £2.718 million, a further analysis is provided in Appendix C.
17. With regard to the major income streams reported throughout the year the actual outturn position achieved is as follows:

Income Budgets	Revised Budget 2009/10	Actual Out-turn 2009/10	Under/(Over) Achieved Budget 2009/10
Car Parking Income	£858,450	£769,322	£89,128
Planning and Building Control	£753,240	£790,629	£(37,389)
Investment Property Income	£430,620	£427,845	£2,775
Markets	£316,750	£324,024	£(7,274)
Recycling	£173,000	£233,626	£(60,656)
Land Charges	£108,210	£114,056	£(5,846)

CAPITAL EXPENDITURE & RECEIPTS

18. The original Capital Estimate for 2009/10 was revised during the year from £5.053 million to £6.520 million in order to incorporate the re-phasing of some capital projects from 2008/09 and accommodate the capitalised cost of revenue efficiency savings. The major areas of capital expenditure and sources of funding are as follows:

CAPITAL EXPENDITURE & FINANCING 2009/10	
	£000
Capital Expenditure	
Economic Development	177
Housing	1,176
Planning	237
Policy	15
Environment	36
Leisure and Neighbourhoods	424
Streetscene	1,930
Customer, ICT and Transactional Services	270
Governance	16
Transformation	1,387
Total capital expenditure	5,668
Financing	
Prudential Borrowing	2,515
External Contributions	1,161
Government Grants	913
Capital Receipts	732
Revenue Financing	347
Total Financing of capital expenditure	5,668

19. The capital expenditure final actual out-turn for 2009/10 is £5.668 million against a Revised Estimate of £6.520 million. The main reasons for the variations are summarised below with the detailed breakdown of the Capital Programme set out in Appendix D which can be reconciled to the information contained in note 11 of the 2009/10 Statement of Accounts.

CAPITAL EXPENDITURE 2009/10		
	£'000	£'000
Revised Estimate for 2009/10 (to Cabinet 10th February 2010)		6,520
LESS Re-phasing (to)/from 2010/11:		
Economic Development	(52)	
Housing	(520)	
Planning	(3)	
Policy	4	
Environment	(6)	
Leisure and Neighbourhoods	(17)	
Streetscene	(58)	
Customer, ICT and Transactional Services	(89)	
Governance	(6)	
Transformation	18	
Total Re-phasing into 2010/11	(729)	
PLUS (Under)/Over spends during the year:		
Economic Development	(42)	
Housing	20	
Planning	88	
Policy	(188)	
Environment	(10)	
Leisure and Neighbourhoods	30	
Streetscene	(9)	
Customer, ICT and Transactional Services	(21)	
Governance	0	
Transformation	9	
Total Underspend Achieved 2009/10	(123)	
NET CAPITAL EXPENDITURE VARIATION		(852)
OUTTURN CAPITAL EXPENDITURE 2009/10		5,668

20. The re-phased expenditure will, on approval, be incorporated into the 2010/11 Capital Programme.

The Balance Sheet

21. The current position with regard to the Icelandic Bank deposit is included in Notes 25 & 26 to the Statement of Accounts and also included in the Treasury Management Annual Report 2009/10 on the Audit Committee agenda.
22. The Council has a deposit of £2.0 million in the failed Icelandic Bank Landsbanki. Efforts to secure recovery of the frozen asset are ongoing and this is the second Statement of Accounts that has had to deal with the financial implications of this situation. It is currently estimated that 95% or £1.965 million will be recovered in instalments stretching to 2018. The adjustments made in the Statement of Accounts, however, use a methodology set out in guidance issued by both CIPFA and the Local Authority Accounting Panel in Bulletin 82 Update 2, and accords with Statutory Instrument 2009 No 321.
23. The Council is required to recognise that it is unlikely to recover the full amount invested and it has to make a provision, known as an impairment. This is then offset by an estimate of interest due to the Council as at 31 March 2010. The regulations allow for the impact on the accounts to be deferred until 2010/2011, however, taking a prudent approach the cost of the impairment, £501,309 has been charged to the General Fund in 2009/10.
24. Understanding the figures concerning Landsbanki, as they appear in the Statement of Accounts and in this report, is difficult. The following table is therefore given to provide a comprehensive picture:

	£	£	£	Statement of Accounts
Principal originally invested			2,000,000	
2008/09 Interest (deferred to 2009/10)	165,189			
2008/09 Impairment (deferred to 2009/10)	(569,826)			Note 26 iii
Sub Total 2008/09		(404,637)		Note 25 c
Book Value as at 31st March 2009				Note 26 iv
2009/10 Interest accruing	83,888			
2009/10 Further impairment	(189,560)			Note 26 iii
Sub Total 2009/10		(105,672)		
Impairment Charged to Revenue			(510,309)	
Book Value as at 31st March 2009			1,489,691	Note 26 iv

(The "impairment" reported in the accounts at Note 26 iv £559,826 + £189,560 = £759,386)

25. Despite the current book value amounting to £1,489,691 the table below sets out the expected actual balance to be received over future years:

Year	Expected Deposit Balance Received £m
2011	0.460
2012	0.643
2013	0.827
2014	1.011
2015	1.194
2016	1.378
2017	1.562
2018	1.965

Fixed Asset revaluations

26. The Council is required to revalue all its land and property assets within a five year period. In addition it reviews every year, the values of any assets which have been improved or developed, and those the values of which have been impaired because of physical damage or defects. Liberata UK Ltd undertook the revaluations in 2009/10. A total of 35 assets were re-valued during the year.

Debt Recovery

27. Pleasingly, in the current economic climate, 2009/10 Council Tax in-year collection rates have been maintained at the same level as 2008/09 and NNDR collection rates have seen a slight improvement in 2009/10 compared to 2008/09 (Appendix E).

Debtors

28. Members will note from the draft Balance Sheet that total debtors at the 31 March 2010 amounted to £7.695m compared with £6.597m (restated figure) at 31 March 2009, which is an increase of £1.098m. This is due mainly to the following:

	£m
Creation of a consolidated National Non Domestic Rate (NNDR) debtor which is due to a change in accounting practice from 2009/10 This is explained in the notes to the Collection Fund account in the 2009/10 Statement of Accounts.	(0.501)
HMRC Vat Recovery Fleming Claim	0.899
South Ribble Council	0.619
Reduction in Payments in Advance	(0.501)
Performance Reward Grant	0.478

29. As in previous years, the bad debt provision has been reviewed to take account of the period of time the debts have been outstanding and the likelihood of ultimate recovery.

Creditors

30. Total creditors at the 31 March 2010 amounted to £6.073m compared with £4.594m (restated figure) at 31 March 2009, which has increased by £1.479m. This is due mainly to the following:

	£m
Housing Capital Grants	(0.656)
Capital Creditors	(0.596)
Over Estimated Council Tax Benefit Received	(0.525)
Vat on Car Parking Income	0.431

Revenue Reserves

31. The Council's accounting policy on reserves is included in the accounting policies contained in the Statement of Accounts (Para 12 in Statement in Accounting Policies).
32. The following table shows the Council's overall level of revenue reserves as at 31 March 2009 and 31 March 2010, subject to the approval of the Statement of Accounts as drafted. This shows a General Fund balance of £1.663 million at 31 March 2010 (please refer to note 25f contained in the Statement of Accounts).

REVENUE RESERVES	31 March 2009 £'000	31 March 2010 £'000	Movement
General Fund Reserve	1.601	1.663	0.062
Earmarked and other Reserves	1.319	1.491	0.172
Total	2.920	3.154	0.234

33. In line with the recommendation of the Council's external auditors, strategic spending plans are maintained to support the reserves held by the Council.
34. In setting the Medium Term Financial Strategy, the Council has acknowledged the longer term demands on certain reserves and accommodated these within its Medium Term Financial Strategy to address future expenditure pressures and risks facing the Council.

The Annual Governance Statement

35. The Council has a duty under the Local Government Act 1999 to make arrangements to secure continuous improvement in the delivery of its services, having regard to a combination of economy, efficiency and effectiveness. This requires the Council to put in place proper arrangements for the governance of its affairs to support the achievement of its objectives, including the management of risk.
36. There is also a statutory requirement for the Council to conduct a review (at least once in a year) of the effectiveness of the internal control environment and to publish a statement on the adequacy of the system with its annual accounts. This statement is referred to as the Annual Governance Statement (AGS) and replaces the Statement of Internal Control that was presented in previous years.
37. The Council has adopted a Local Code of Governance that is consistent with best practice principles for public services and in particular for local government. The AGS demonstrates our compliance with the Local Code and explains our governance arrangements, how these were evaluated and future plans to improve and strengthen the governance environment.
38. Both the Annual Governance Statement and an updated version of the Local Code of Governance are the subject of more detailed reports elsewhere on the Committee's agenda.

Future Risks to the Council's Medium Term Financial Strategy

39. The Council's Medium Term Financial Strategy is regularly reviewed and the budget monitoring process allows for issues to be highlighted and corrective action to be taken when necessary. The Council faces a number of significant issues, however, that could represent a risk to the assumptions made in the development of the Medium Term Financial Strategy, not least the current national economic climate, future government funding/spending priorities and expected recovery of Icelandic bank deposits. It is important that these issues are kept under constant review to take account of the latest available information and to ensure that contingency arrangements and/or reserves are adequate to manage the assessed risk. The Statement of Accounts has been prepared with recommendations on the reserves the Council should hold to cover future expenditure.

General Reserve

40. The general reserve is needed to deal with unplanned/unforeseen expenditure or losses in income. The original budget for 2009/10 included the release **from** General Fund Reserve of £0.508 million to fund the impact of the economic downturn (£273.4k) and the potential additional Concessionary Travel costs (£234.3k). Taking into account the out-turn position it is now proposed to revise this to a contribution **to** General Fund reserve of £0.062 million, an improved position of £0.570 million (Appendix B). The Council is committed to working towards increasing its level of working balances to £2.0 million in its financial strategy. The summary below shows that the Council has gone a long way to achieve this through the actions taken during 2009/10.

	£000
General Fund Balance as at 01/04/09	1,601
Planned use of Reserves in 2009/10	(508)
Expected Balance as at 31/03/10	1.093
Improved position 2009/10 Out-turn	0.570
Actual General Fund Balance as at 31/03/10	1.663
Budgeted Surplus 2010/11 Finance Strategy	0.220
Planned General Fund Balance as at 31/03/11	1.883

Earmarked Reserves

41. Earmarked reserves have been established to meet 'known or predicted liabilities' where the impact of the expenditure would otherwise cause a significant variation to the Council's annual expenditure. As regards the individual earmarked reserves the Committee should take into consideration the specific comments set out below in deciding whether the reserves are appropriate:

Earmarked Reserves	Actual Balance 31 March 2010 £'000	Purpose
Business Directorate	136	Potential appeal costs following refused planning applications and Government grants
Chief Executive's Office	13	Rewards and Recognition budget to fund initiatives in 2010/11
HR/OD	6	Training to be delivered in April and May 2010
ICT	17	Information Management work commissioned to be completed in 2010/11
Neighbourhoods	150	Budget to fund Neighbourhood working and recycling bins at schools
People Directorate	30	Playground equipment planned works to be delivered in May/June 2010
Policy and Performance	280	Monies available to fund Local Strategic Partnership expenditure and Govt. grants

Earmarked Reserves	Actual Balance 31 March 2010 £'000	Purpose
		received in advance
LABGI	150	Unused LABGI Grant planned for use in 2010/11 & 2011/12
Buildings Fund	94	Minor repairs to premises that cannot be capitalised
Local Development Framework	117	To meet predicted fluctuating expenditure
Elections Reserve	73	Smoothing cost of elections between years
Grounds Maintenance Reserve	22	Financing of additional costs
Astley Hall Works of Art	6	Conservation of exhibits
VAT Shelter Income Unapplied	397	Financing of capital programme and revenue costs of projects that cannot be capitalised
Total	3,154	

Further Disclosure items for publication

42. In addition to the contents of the Statement of Accounts there may be other items that are required to be disclosed, in this case Property Searches Income and Expenditure which resulted in a deficit position of £2,612 as at 31 March 2010 and set out in Appendix F.

IMPLICATIONS OF REPORT

43. This report has implications in the following areas and the relevant Directors' comments are included:

Finance		Customer Services	
Human Resources		Equality and Diversity	
Legal		No significant implications in this area	

GARY HALL
DIRECTOR OF TRANSFORMATION

There are no background papers to this report.

Report Author	Ext	Date	Doc ID
Susan Guinness	5101	25 June 2010	Statement of Accounts

Appendix A – Please refer to the Statement of Accounts 2009/10

Significant Budget Variances in 2009/10

The table below identifies the main variations between the outturn Net Budget Requirement and the Revised Estimate for 2009/10.

	£'000	£'000
Borough Council Net Expenditure (Revised Estimate)		16,601
BUDGET VARIATIONS		
Higher Income Receivable:		
VAT and interest recovered from HMRC	(729)	
Recycling	(61)	
Housing and Planning Delivery Grant	(50)	
Planning and Building Control Fee Income	(37)	
Lower Income:		
Car Parking Income	89	
Parking Permits	41	
Cemetery Income	41	
Lower Costs:		
Concessionary Travel	(231)	
Employee Costs	(223)	
Net Financing Transactions	(182)	
Shared Financial and Assurance Services	(48)	
Waste Contract	(28)	
Increased Costs:		
Icelandic Deposit Impairment Charges	510	
Premises Maintenance and Improvements	73	
Housing and Council Tax Benefits	57	
Consultants Fees	41	
Legal Fees	39	
Revenue Budget underspends carried forward to 2010/11	94	
Other Minor Variations (net)	34	
TOTAL VARIATIONS		(570)
Reduction in Use of General Balances		273
General Balance Contrib' to Concessionary Travel Costs not required		234
Underspend to be transferred to General Fund Balance		62
Borough Council Net Expenditure (Revised Estimate)		16,601

Reconciliation to Deficit in Income and Expenditure Account 2009/10		
	£'000	£'000
General Fund underspend per Executive Cabinet report		(412)
VAT and interest recovered from HMRC	(729)	
Icelandic investment impairment net of accrued interest	310	
Transfer to Buildings Fund	47	
	<hr/>	(372)
Add back: budgeted use of Working Balance		508
Net increase in Working Balance per Provisional Outturn report		<hr/> (276)
<u>Changes since Provisional Outturn report</u>		
Reduction in Net Financing Transactions	(2)	
Reduction in Council Tax income	16	
Temporary Increase in Icelandic deposit impairment net of interest	200	
	<hr/>	214
Increase in General Fund Balance per Statement of Accounts		<hr/> (62)
<u>Non-cash items included in Income and Expenditure Account</u>		
Notional capital charges	2,506	
FRS17 pension-related adjustments	1,489	
Gains or losses on sale of fixed assets	(44)	
Contribution to Housing Pooled Capital Receipts	8	
Preserved Right to Buy receipts within Other Income	(11)	
	<hr/>	3,948
<u>Cash items not included in Income and Expenditure Account</u>		
Minimum Revenue Provision	(229)	
Capital expenditure charged in-year to revenue	(347)	
Net transfer to earmarked reserves	(172)	
Impairment of investments	(405)	
Council Tax income adjustment	(15)	
	<hr/>	(1,168)
Deficit for the year per Income and Expenditure Account		<hr/> 2,718 <hr/>

Capital Programme - 2009/10

Scheme

Director of Partnerships, Planning & PolicyHead of Economic Development

Chorley Covered Market - Improvement Scheme
 Chorley Covered Market - Rainwater Harvesting
 Climate Change Pot
 Project Design Fees

Head of Economic Development TotalHead of Housing

Homelessness Prevention Central Lancs Sanctuary Scheme
 Affordable Housing Halliwell Street Project 2007-2010
 Choice Based Lettings
 Affordable Housing New Development Projects
 Purchase and Repair
 Disabled Facilities Grants
 Housing Renewal
 - Home Repair Grants/Decent Homes Assistance
 - Energy Efficiency Grants
 - Handyperson Scheme

Head of Housing TotalHead of Planning

Town Centre Investment
 Buckshaw Village Railway Station
 Buckshaw Village Cycle Network
 Chorley Strategic Regional Site

Head of Planning Total

2009/10 Current Estimate (1) £'000	Slippage (to)/from 2010/11 (2) £'000	Other Changes (3) £'000	2009/10 Provisional Outturn (4) £'000	Intangible Assets (5) £'000	Fixed Assets (6) £'000	REFFCUS (7) £'000
88			88		88	
30	(22)		8		8	
111	(30)		81			81
42		(42)	0			
271	(52)	(42)	177	0	96	81
28			28			28
79			79			79
20	(20)		0			
16		3	19		19	
788	(485)	3	306			306
428	(3)		425			425
0			0			
105	(19)		86			86
200	1		201			201
12	6	14	32			32
1,676	(520)	20	1,176	0	19	1,157
42	(42)		0			117
80	(51)	88	117			30
30			30			90
0	90		90			
152	(3)	88	237	0	0	237

Capital Programme - 2009/10

Scheme	2009/10 Current Estimate (1) £'000	Slippage (to)/from 2010/11 (2) £'000	Other Changes (3) £'000	2009/10 Provisional Outturn (4) £'000	Intangible Assets (5) £'000	Fixed Assets (6) £'000	REFFCUS (7) £'000
<u>Head of Policy</u>							
Project Management Support Capitalisation	40		(40)	0			
Performance Reward Grant (PRG) funded schemes	159	4	(148)	15			15
<u>Head of Policy Total</u>	199	4	(188)	15	0	0	15
<u>Director of Partnerships, Planning & Policy Total</u>	2,298	(571)	(122)	1,605	0	115	1,490
<u>Director of People and Places</u>							
<u>Head of Environment</u>							
Alleygates	42	(6)		36		36	
Contaminated land site investigations (DEFRA grant)	10		(10)	0			
<u>Head of Environment Total</u>	52	(6)	(10)	36	0	36	0
<u>Head of Leisure & Neighbourhoods</u>							
Leisure Centres/Swimming Pool Refurbishment	305	(9)	30	326		326	
Astley Hall/Park CCTV	36			36		36	
Village Hall & Community Centres Projects	45			45			45
On-line Booking System	25	(8)		17	17		
<u>Head of Leisure & Neighbourhoods Total</u>	411	(17)	30	424	17	362	45

Capital Programme - 2009/10

Scheme	2009/10 Current Estimate (1) £'000	Slippage (to)/from 2010/11 (2) £'000	Other Changes (3) £'000	2009/10 Provisional Outturn (4) £'000	Intangible Assets (5) £'000	Fixed Assets (6) £'000	REFFCUS (7) £'000
<u>Head of Streetscene</u>							
Replacement of recycling/litter bins & containers	99	(17)		82		82	
Refuse and Recycling Contract Purchase of Bins	1,201			1,201		1,201	
Highway improvements - Gillibrand estate/Southlands	90	(44)		46			46
Astley Park Improvements - Construction	470		(2)	468		468	
Ulnes Walton Play/Leisure Schemes (S106 funded)	11			11			11
Clayton Brook Play Area (lottery funded)	97		5	102		102	
Lighting at Coronation Recreation Ground	12			12		12	
Cemetery Development	3		(3)	0			
Common Bank - Big Wood Reservoir	4	3	1	8		8	
Project Design Fees	10		(10)	0			
	1,997	(58)	(9)	1,930	0	1,873	57
<u>Head of Streetscene Total</u>							
	2,460	(81)	11	2,390	17	2,271	102
<u>Director of Transformation</u>							
	30		(30)	0			
Website Development (incl. ICT salary capitalisation)	89	3		92	24	68	
Thin Client/Citrix (started 2007/08)	30	(1)		29		29	
Server Virtualisation / Data Storage Solution	24		9	33	17	16	
New ISP Implementation	207	(91)		116	108	8	
	380	(89)	(21)	270	149	121	0
<u>Head of Customer, ICT & Transactional Services Total</u>							
	22	(6)		16	16		
<u>Head of Governance</u>							
Legal Case Management System							
	22	(6)	0	16	16	0	0
<u>Head of Governance Total</u>							

Head of Streetscene

Replacement of recycling/litter bins & containers
 Refuse and Recycling Contract Purchase of Bins
 Highway improvements - Gillibrand estate/Southlands
 Astley Park Improvements - Construction
 Ulnes Walton Play/Leisure Schemes (S106 funded)
 Clayton Brook Play Area (lottery funded)
 Lighting at Coronation Recreation Ground
 Cemetery Development
 Common Bank - Big Wood Reservoir
 Project Design Fees

Head of Streetscene Total**Director of People and Places Total****Director of Transformation****Head of Customer, ICT & Transactional Services**

Website Development (incl. ICT salary capitalisation)
 Thin Client/Citrix (started 2007/08)
 Server Virtualisation / Data Storage Solution
 New ISP Implementation
 CRM Implementation

Head of Customer, ICT & Transactional Services Total**Head of Governance**

Legal Case Management System

Head of Governance Total

Capital Programme - 2009/10

Scheme

Director

Matched Funding Pot / Invest To Save
Planned Improvements to Fixed Assets
Capitalised restructuring costs

Director TotalDirector of Transformation TotalCapital Programme Total

2009/10 Current Estimate (1) £'000	Slippage (to)/from 2010/11 (2) £'000	Other Changes (3) £'000	2009/10 Provisional Outturn (4) £'000	Intangible Assets (5) £'000	Fixed Assets (6) £'000	REFFCUS (7) £'000
0	9	(9)	0			
210	9	18	237		230	7
1,150			1,150			1,150
1,360	18	9	1,387	0	230	1,157
1,762	(77)	(12)	1,673	165	351	1,157
6,520	(729)	(123)	5,668	182	2,737	2,749

Capital Programme - 2009/10

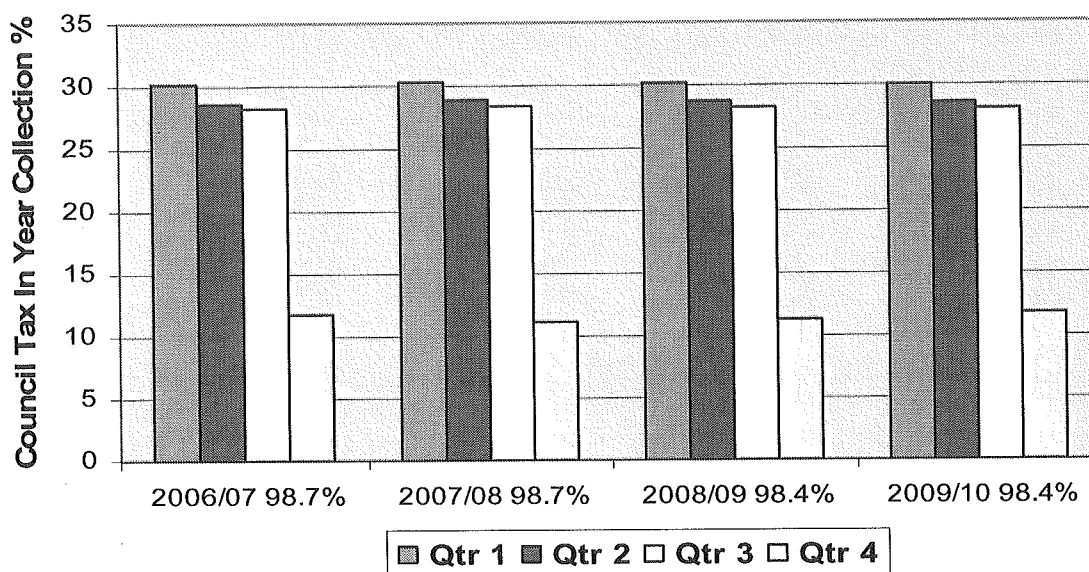
Scheme	2009/10 Current Estimate (1) £'000	Slippage (to)/from 2010/11 (2) £'000	Other Changes (3) £'000	2009/10 Provisional Outturn (4) £'000	Intangible Assets (5) £'000	Fixed Assets (6) £'000	REFFCUS (7) £'000
<u>Financing the Capital Programme</u>							
Prudential Borrowing	2,663	(131)	(17)	2,515	113	2,112	290
Unrestricted Capital Receipts	199		41	240			240
Capital Receipt earmarked for Strategic Regional Site	481			481			481
Preserved RTB Capital Receipts from CCH	10		1	11			11
<i>Capital Receipts sub total</i>	690	0	42	732	0	0	732
Revenue Budget - Specific Revenue Reserves or Budgets	60		47	107	52	55	229
Revenue Budget - VAT Shelter income	523	10	(293)	240		11	
<i>Revenue Financing sub total</i>	583	10	(246)	347	52	66	229
Chorley Council Resources	3,936	(121)	(221)	3,594	165	2,178	1,251
Ext. Contributions - Developers	977	(511)		466		48	418
Ext. Contributions - Lottery Bodies	324			324		324	
Ext. Contributions - Other	279	4	88	371	17	125	229
Government Grants - Disabled Facilities Grants	180			180			180
Government Grants - Housing Capital Grant	746	(101)		645			645
Government Grants - Housing & Planning Delivery Grant	51			51		51	
Government Grants - Other	27		10	37		11	26
External Funding	2,584	(608)	98	2,074	17	559	1,498
Capital Financing Total	6,520	(729)	(123)	5,668	182	2,737	2,749

Council Tax and Business Rates Collection

The collection statistics for 2009/10 were as follows:

(1) COUNCIL TAX

Council Tax In-Year Collection



Value of Previous Year's Council Tax Collected by Quarter

Quarter	2006/2007 results £000	2007/2008 results £000	2008/2009 results £000	2009/2010 results £000
1	187	116	71	59
2	155	64	57	78
3	108	26	1	25
4	58	(4)	16	50
ANNUAL TOTAL	508	202	145	212

Council Tax Analysis of arrears predating 1st April 2009:-

Arrears at 31 March 2009 were:	£ 1,461,844
Arrears at 31 March 2010 were:	£794,998
Arrears are reduced by:	£666,846

Of the £1,461,844 arrears outstanding as at 31 March 2009 £794,998 remains outstanding as at 31 March 2010. This is a reduction of 45.62%.

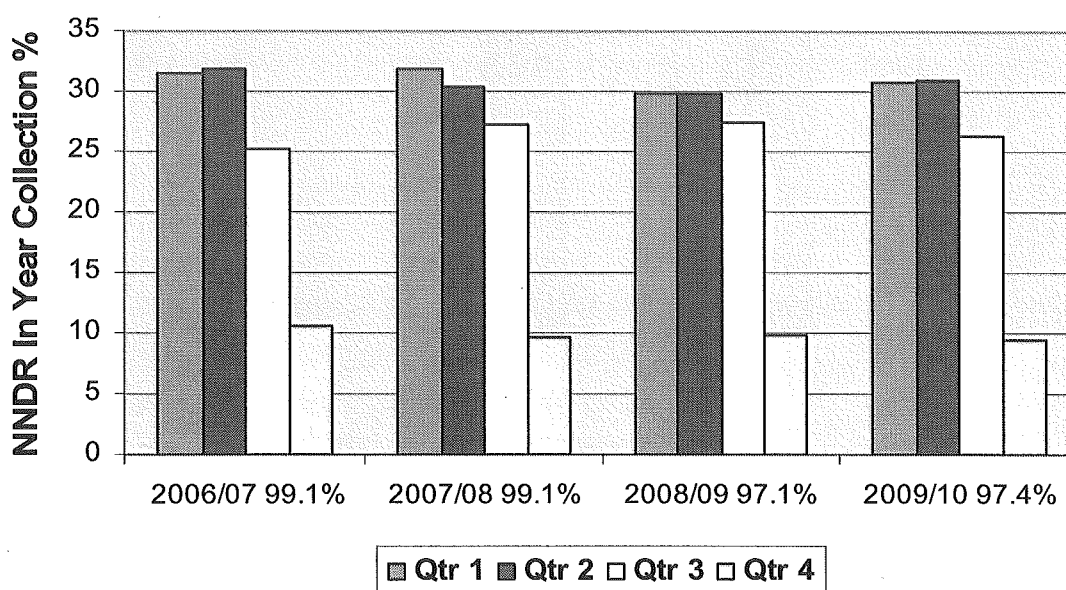
Council Tax Arrears analysis including 2009/10:

Arrears at 31 March 2009 were:	£1,461,844
Arrears at 31 March 2010 (including those relating to 09/10):	£1,606,201
Arrears have increased by :	£144,357

This is an increase in arrears of 9.87%.

(2) BUSINESS RATES (NNDR)

NNDR In-Year Collection



NNDR Analysis of arrears predating 1st April 2009

Arrears @ 31 March 2009 were:	£781,443
Arrears @ 31 March 2010 were:	£194,858
Arrears have reduced by:	£586,585

Of the £781,433 arrears outstanding as at 31 March 2009 £194,858 remains outstanding as at 31 March 2010. This is an arrears reduction of 75.06%.

NNDR Arrears analysis including 2009/2010:

Arrears at 31 March 2009 were:	£781,443
Arrears at 31 March 2010 (including those relating to 08/09)	£847,349
Arrears have increased by:	£65,906

This is an increase in arrears of 8.43%.

Appendix F

In accordance with the LA (England) (Charges for Property Searches) Regulations 9 (2, 3 and 4)

Income and Expenditure 2009/10	£
Income Received	(114,056)
Less Expenditure Incurred	116,668
Deficit/(Surplus) for the year	2,612

Summary of Searches included in above	No. of Searches
Full LLC1 and CON 29 Searches	666
Personal Searches	1,683
LLC1 Searches only	485
Total	2,834

No charges made for answering enquiries about a property under Reg 8 of the Charges Regulations.