

APPENDIX 4

Major Projects 2022/23 - position as at 31st December 2022

Market Walk

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|---|----------------------------|---|------------------------------|
| Rental Income | (1,668) | (1,770) | (102) |
| Service Charge Operational budget | 385 | 433 | 48 |
| Service Charge Income | (501) | (421) | 80 |
| Provision for Bad Debts | - | (70) | (70) |
| Net Income (excluding financing) | (1,784) | (1,828) | (44) |
| Financing Costs | 915 | 915 | - |
| Net Income (including financing) | (869) | (913) | (44) |
| | | | |
| Income Equalisation Reserve (Annual Contribution) | (50) | - | 50 |
| Asset Management Reserve (Market Walk) | 50 | - | (50) |
| Net Income | (869) | (913) | (44) |

Strawberry Meadows

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|--|----------------------------|---|------------------------------|
| Rental Income | (161) | (129) | 32 |
| Operational Costs (excluding financing) | 20 | 20 | - |
| Net Budget/Income (excluding financing) | (141) | (109) | 32 |
| Financing Costs | 98 | 98 | - |
| Net Budget (including financing) | (43) | (11) | 32 |

Digital Office Park

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|--|----------------------------|---|------------------------------|
| Rental Income | (639) | (725) | (86) |
| Operational Costs (excluding financing) | 489 | 585 | 96 |
| Net Budget/Income (excluding financing) | (150) | (140) | 10 |
| Financing Costs | 168 | 168 | - |
| Net Budget (including financing) | 18 | 28 | 10 |

Primrose

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|---|----------------------------|---|------------------------------|
| Rental Income | (690) | (712) | (22) |
| Operational Costs (excluding financing) | 376 | 404 | 28 |
| Net Income (excluding financing) | (315) | (308) | 6 |
| Financing Costs | 168 | 168 | - |
| Net Income (including financing) | (146) | (140) | 6 |

TVS

| | 2022/23 Budget £000s | 2022/23 Forecast Outturn £000s | 2022/23 Variance £000s |
|---|----------------------------|---|------------------------------|
| Rental Income | (1,661) | (1,661) | 0 |
| Operational Costs (excluding financing) | 16 | 16 | - |
| Net Income (excluding financing) | (1,646) | (1,646) | 0 |
| Financing Costs | 1,211 | 1,211 | - |
| Net Income (including financing) | (434) | (434) | 0 |