

Analysis of Budget Variations 2023/24 - 2025/26

	2023/24 ESTIMATE £	2024/25 ESTIMATE £	2025/26 ESTIMATE £
BASE BUDGET REQUIREMENT	11,003,927	11,780,900	12,089,700
Pay (Inc NI and Pay award)	1,612,000	462,000	264,800
Utility Costs	426,000	85,000	102,200
Provision for Cost of Living Crisis and related cost pressures	418,000	0	0
Increase in External Audit Fees	100,000	0	0
Additional Provision for Inflation	201,000	206,000	0
Impact of Pension Triennial Actuarial Valuation	(327,000)	(17,000)	0
National Insurance Changes	(73,000)	0	0
UK Shared Prosperity Fund	(599,000)	0	599,000
Volume Expenditure	79,000	88,100	58,700
Savings Achieved and Additional Income	(311,000)	(300,000)	0
Tatton Gardens	(298,000)	0	0
Volume Income	(101,057)	0	0
Market Walk	(419,100)	0	0
Strawberry Fields - Digital Office Park	(146,170)	0	0
Planning Appeals & Local Plan	100,000	(100,000)	0
Capital Expenditure (Short Life Assets)	115,300	(115,300)	0
TOTAL SERVICE EXPENDITURE	11,780,900	12,089,700	13,114,400
Net Financing Transactions:			
- Minimum Revenue Provision (MRP - capital financing)	1,530,400	2,297,200	2,380,500
- Interest Payable - Capital Expenditure	2,197,000	2,326,100	2,284,700
- Net Interest/Premiums/Discounts	(20,000)	(20,000)	(20,000)
sub total	3,707,400	4,603,300	4,645,200
TOTAL EXPENDITURE	15,488,300	16,693,000	17,759,600
Financed By:			
Council Tax - Borough	(7,667,800)	(7,827,800)	(8,017,800)
Council Tax - 1.99% increase 23/24, 2.99% 24/25 & 1.99% 25/26	(140,000)	(210,000)	(140,000)
Parish Precepts	807,481	807,481	807,481
Council Tax Parishes	(807,481)	(807,481)	(807,481)
Lower Tier Services Grant Allocation	0	0	0
Services Grant	(119,000)	(416,000)	(416,000)
Minimum Guarantee Grant	(1,146,000)	(1,146,000)	(1,146,000)
Retained Business Rates	(2,982,200)	(3,322,200)	(3,322,200)
Government Section 31 Grants	(3,234,000)	(3,234,000)	(3,234,000)
Business Rates Exceptional Payments Reserve	(261,800)	0	0
Collection Fund (Surplus)/Deficit - Business Rates	261,800	0	0
Collection Fund (Surplus)/Deficit - Council Tax	97,700	0	0
New Homes Bonus	(297,000)	0	0
Transfers to/(from) Earmarked Reserves	0	0	0
TOTAL FINANCING	(15,488,300)	(16,156,000)	(16,276,000)
Net Expenditure / Budget Gap	0	537,000	1,483,600