

Report of	Meeting	Date
Chief Finance Officer	Governance Committee	24/05/23

## CHARITY AND TRUST ACCOUNTS 2022/23

### PURPOSE OF REPORT

- To present for approval the accounts for the year ended 31 March 2023 for charities and trusts for which the Council is the sole trustee.

### RECOMMENDATION(S)

- That the accounts presented in Appendix A to E be approved.

### EXECUTIVE SUMMARY OF REPORT

- The Council's Statement of Accounts 2022/23 does not include a Trust Funds disclosure but as an alternative, figures are presented in this report, which therefore provides an opportunity of providing more detail about each charity or trust.

Confidential report Please bold as appropriate	Yes	No

### CORPORATE PRIORITIES

- This report relates to the following Strategic Objectives:

Involving residents in improving their local area and equality of access for all		A strong local economy	
Clean, safe and healthy communities		An ambitious council that does more to meet the needs of residents and the local area	

### BACKGROUND

- As part of the process of decluttering the Council's Statement of Accounts in 2015/16, the previous Trust Funds note was omitted. Figures relating to the trusts were not material, and inclusion of the note in the statement would not improve users' understanding of the Council's financial position. Excluding the note from the statement means that the external auditors have not been obliged to audit it.
- Having decided to exclude the note from the 2022/23 Statement of Accounts, this report gives Governance Committee members the opportunity to review and approve the accounts for each of the charities or trusts, presented as Appendix A to E. A brief summary of the financial performance of each charity or trust is presented in the following paragraphs. There is no statutory requirement for the accounts to be audited. Figures are not rounded so that all transactions can be seen in full. The note to the accounts had figures rounded to the nearest thousand pounds, which means that low value transactions were not visible.

7. Three of the charities or trusts hold external investments. No sums have been disinvested and reinvested, but the market value of investments varies from year to year. Such changes in market value are reflected in the relevant accounts.

#### **EDWARD MCKNIGHT MEMORIAL FUND**

8. This fund was established many years ago to pay for educational lectures in memory of Edward McKnight, Chorley's first librarian, who died in 1911. It has a cash balance, held by Chorley Council, which receives interest at the average rate earned on the Council's investments. It has not incurred any expenditure for many years. Its accounts are presented as Appendix A. These show that cash held for the fund as at 31 March 2023 was £5,412.52.

#### **WILLIAM COCKER CHARITY**

9. The William Cocker Charity is not registered with the Charity Commission, and there is no need to do so because of its low turnover. It was established for the provision of recreation grounds in Chorley, and the interest earned on its external investment is paid to Chorley Council for that purpose. Appendix B presents the accounts for the charity.

#### **PROCEEDS OF SALE OF FORMER FREE LIBRARY**

10. This registered charity was established in 1992 using the proceeds of the sale of the Avondale Road Library, previously known as the Free Library. The objects of the charity are such charitable purposes for the general benefit of the inhabitants of Chorley.
11. The main source of income is interest on the charity's external investments, but Chorley Council also pays interest (at the average rate earned on its investments) on the cash balance it holds for the charity. The balance held by the Council was £21,711.35 as at 31 March 2023, and all figures are presented in the accounts in Appendix C.

#### **W B PARK'S CHARITY**

12. It is understood that W B Park's Charity was established for the extension of the Infectious Diseases Hospital, Withnell. The Council holds a cash balance of £1,704.89 for the charity, which does not have interest added because of the difficulty of applying the charity's resources to an appropriate purpose. It is not a registered charity, and its accounts are presented as Appendix D.

#### **H T PARKE'S BATHS FUND**

13. The H T Parke's Baths Fund was established for the maintenance of Brinscall Baths. The interest earned on its external investment is paid to Chorley Council for that purpose. The fund is not registered as a charity. Appendix E presents its accounts for 2022/23.

#### **IMPLICATIONS OF REPORT**

14. This report has implications in the following areas and the relevant Directors' comments are included:

Finance	√	Customer Services	
Human Resources		Equality and Diversity	
Legal		Integrated Impact Assessment required?	
No significant implications in this area		Policy and Communications	

#### COMMENTS OF THE STATUTORY FINANCE OFFICER

15. This report has replaced the disclosure note previously presented (i.e. prior to 2015/16), in the Council's annual Statement of Accounts, and it gives members the opportunity to review and query performance of each charity or trust before approving their accounts.

#### COMMENTS OF THE MONITORING OFFICER

16. The Monitoring Officer has no comments.

Louise Mattinson  
DIRECTOR OF FINANCE OFFICER (Section 151 Officer)

<b>Background Papers</b>			
<b>Document</b>	<b>Date</b>	<b>File</b>	<b>Place of Inspection</b>
n/a			

<b>Report Author</b>	<b>Ext</b>	<b>Date</b>	<b>Doc ID</b>
Jean Waddington	5151	27/04/2023	Charity and Trust Accounts 2022-23

## Edward McKnight Memorial Fund

<b>Receipts &amp; payments account for the year ended 31 March 2023</b>		
<b>2021/22</b>		<b>2022/23</b>
£		£
	<b>Receipts</b>	
8.09	Interest on cash held by Chorley Council	8.11
<b>8.09</b>	<b>Total receipts</b>	<b>8.11</b>
	<b>Payments</b>	
	No expenditure in year	
<b>0.00</b>	<b>Total payments</b>	<b>0.00</b>
<b>8.09</b>	<b>Net receipts/(payments)</b>	<b>8.11</b>
5,396.32	Bank and cash at the start of the period	5,404.41
<b>5,404.41</b>	<b>Bank and cash at the end of the period</b>	<b>5,412.52</b>

<b>Statement of assets and liabilities at 31 March 2023</b>		
<b>31 March 2022</b>		<b>31 March 2023</b>
£		£
	<b>Cash assets</b>	
5,404.41	Cash held by Chorley Council	5,412.52
<b>5,404.41</b>	<b>Total cash assets</b>	<b>5,412.52</b>
<b>5,404.41</b>	<b>Total assets</b>	<b>5,412.52</b>

## William Cocker Charity

Receipts & payments account for the year ended 31 March 2023		
2021/22		2022/23
£		£
	<b>Receipts</b>	
58.56	Interest on investments	25.12
	Dividends from investments	
		132.84
<b>58.56</b>	<b>Total receipts</b>	<b>157.96</b>
	<b>Payments</b>	
(58.56)	Provision of recreation grounds in Chorley (paid to Chorley Council)	(157.96)
<b>(58.56)</b>	<b>Total payments</b>	<b>(157.96)</b>
<b>0.00</b>	<b>Net receipts/(payments)</b>	<b>0.00</b>
0.00	Bank and cash at the start of the period	0.00
<b>0.00</b>	<b>Bank and cash at the end of the period</b>	<b>0.00</b>

Statement of assets and liabilities at 31 March 2023		
31 March		31
2022		March
£		£
	<b>Other assets</b>	
3,938.63	External investments	3,751.67
<b>3,938.63</b>	<b>Total other assets</b>	<b>3,751.67</b>
<b>3,938.63</b>	<b>Total assets</b>	<b>3,751.67</b>

**Proceeds of Sale of Former Free Library  
(registered charity 1010457)**

<b>Receipts &amp; payments account for the year ended 31 March 2023</b>		
<b>2021/22</b>		<b>2022/23</b>
£		£
	<b>Receipts</b>	
3,618.39	Dividends/interest on investments	4,118.03
20.90	Interest on cash held by Chorley Council	26.35
<b>3,639.29</b>	<b>Total receipts</b>	<b>4,144.38</b>
	<b>Payments</b>	
<b>0.00</b>	<b>Total payments</b>	<b>0.00</b>
<b>3,639.29</b>	<b>Net receipts/(payments)</b>	<b>4,144.38</b>
13,927.68	Bank and cash at the start of the period	17,566.97
<b>17,566.97</b>	<b>Bank and cash at the end of the period</b>	<b>21,711.35</b>

<b>Statement of assets and liabilities at 31 March 2023</b>		
<b>31 March 2022</b>		<b>31 March 2023</b>
£		£
	<b>Cash assets</b>	
17,566.97	Cash held by Chorley Council	21,711.35
<b>17,566.97</b>	<b>Total cash assets</b>	<b>21,711.35</b>
	<b>Other assets</b>	
122,291.16	External investments	117,138.64
<b>122,291.16</b>	<b>Total other assets</b>	<b>117,138.64</b>
<b>139,858.13</b>	<b>Total assets</b>	<b>138,849.99</b>

### W B Park's Charity

<b>Receipts &amp; payments account for the year ended 31 March 2023</b>		
<b>2021/22</b>		<b>2022/23</b>
£		£
	<b>Receipts</b>	
	No income in year	
<b>0.00</b>	<b>Total receipts</b>	<b>0.00</b>
	<b>Payments</b>	
	No expenditure in year	
<b>0.00</b>	<b>Total payments</b>	<b>0.00</b>
<b>0.00</b>	<b>Net receipts/(payments)</b>	<b>0.00</b>
1,704.89	Bank and cash at the start of the period	1,704.89
<b>1,704.89</b>	<b>Bank and cash at the end of the period</b>	<b>1,704.89</b>

<b>Statement of assets and liabilities at 31 March 2023</b>		
<b>31 March 2022</b>		<b>31 March 2023</b>
£		£
	<b>Cash assets</b>	
1,704.89	Cash held by Chorley Council	1,704.89
<b>1,704.89</b>	<b>Total cash assets</b>	<b>1,704.89</b>
<b>1,704.89</b>	<b>Total assets</b>	<b>1,704.89</b>

<b>H T Parke's Baths Fund</b>		
<b>Receipts &amp; payments account for the year ended 31 March 2023</b>		
<b>2021/22</b>		<b>2022/23</b>
£		£
	<b>Receipts</b>	
58.20	Interest on investments	76.40
<b>58.20</b>	<b>Total receipts</b>	<b>76.40</b>
	<b>Payments</b>	
(58.20)	Maintenance of Brinscall Baths (paid to Chorley Council)	(76.40)
<b>(58.20)</b>	<b>Total payments</b>	<b>(76.40)</b>
<b>0.00</b>	<b>Net receipts/(payments)</b>	<b>0.00</b>
0.00	Bank and cash at the start of the period	0.00
<b>0.00</b>	<b>Bank and cash at the end of the period</b>	<b>0.00</b>

<b>Statement of assets and liabilities at 31 March 2023</b>		
<b>31 March 2022</b>		<b>31 March 2023</b>
£		£
	<b>Other assets</b>	
2,198.19	External investments	1,890.21
<b>2,198.19</b>	<b>Total other assets</b>	<b>1,890.21</b>
<b>2,198.19</b>	<b>Total assets</b>	<b>1,890.21</b>