

APPENDIX 4

Major Projects 2022/23 - position as at 31st March 2023

Market Walk

	2022/23 Budget £000s	2022/23 Outturn £000s	2022/23 Variance £000s
Rental Income	(1,668)	(1,996)	(328)
Service Charge Operational budget	385	540	155
Service Charge Income	(501)	(454)	46
Provision for Anticipated Lease Reductions	-	201	201
Net Income (excluding financing)	(1,784)	(1,709)	75
Financing Costs	915	915	-
Net Income (including financing)	(869)	(795)	75
Income Equalisation Reserve (Annual Contribution)	(50)	(205)	(155)
Asset Management Reserve (Market Walk)	50	-	(50)
Net Income	(869)	(999)	(130)

Strawberry Meadows

	2022/23 Budget £000s	2022/23 Outturn £000s	2022/23 Variance £000s
Rental Income	(161)	(146)	15
Operational Costs (excluding financing)	20	14	(6)
Net Budget/Income (excluding financing)	(141)	(132)	9
Financing Costs	98	98	-
Net Budget (including financing)	(43)	(34)	9

Digital Office Park

	2022/23 Budget £000s	2022/23 Outturn £000s	2022/23 Variance £000s
Rental Income	(639)	(737)	(98)
Operational Costs (excluding financing)	489	555	66
Net Budget/Income (excluding financing)	(150)	(182)	(32)
Financing Costs	168	168	-
Net Budget (including financing)	18	(13)	(32)

Primrose

	2022/23 Budget £000s	2022/23 Outturn £000s	2022/23 Variance £000s
Rental Income	(690)	(713)	(23)
Operational Costs (excluding financing)	376	505	129
Net Income (excluding financing)	(315)	(208)	107
Financing Costs	168	168	-
Net Income (including financing)	(146)	(40)	107

TVS

	2022/23 Budget £000s	2022/23 Outturn £000s	2022/23 Variance £000s
Rental Income	(1,661)	(1,661)	0
Operational Costs (excluding financing)	-	-	-
Net Income (excluding financing)	(1,661)	(1,661)	0
Financing Costs	1,211	1,211	-
Net Income (including financing)	(450)	(450)	0