

Appendix D

Analysis of Budget Variations 2024/25 - 2026/27

	2024/25 ESTIMATE £	2025/26 ESTIMATE £	2026/27 ESTIMATE £
BASE BUDGET REQUIREMENT	12,065,500	12,888,600	13,716,600
Pay (Inc NI and Pay award)	494,400	330,800	296,700
Events and Astley Hall	94,000	0	0
Union Street Income	300,000	0	0
Repairs and Maintenance	100,000	0	0
Members Allowances	45,000	0	0
IT & Waste Strategy	90,000	180,600	180,600
Markets/Market Walk	96,000	40,000	0
Mechanical Sweepers	48,000	0	0
Non-Recurring Cost Contingency	120,600	(120,600)	0
Insurance	24,000	0	0
Building Control Income	50,000	0	0
Land Charges income loss	20,000	0	0
Other Misc	93,100	8,900	0
Savings Achieved	(100,000)	599,300	0
Fees and Charges	(126,000)	(126,000)	0
TVS Increase	(132,500)	(132,500)	0
Market Walk	(140,000)	0	0
TVS Union Street	(50,000)	0	0
Barclays Union Street	(21,000)	0	0
EV Charge points - Market Walk	(10,000)	0	0
Garden Waste	(125,000)	0	0
Housing Benefits New Burdens	(47,500)	47,500	0
TOTAL SERVICE EXPENDITURE	12,888,600	13,716,600	14,193,900
Net Financing Transactions:			
Minimum Revenue Payments	1,643,900	1,851,800	1,919,000
Interest Payable	2,476,100	2,684,700	2,934,700
Interest Receivable	(170,000)	(120,000)	(120,000)
sub total	3,950,000	4,416,500	4,733,700
TOTAL EXPENDITURE	16,838,600	18,133,100	18,927,600
Financed By:			
Council Tax - Borough	(7,807,800)	(8,087,800)	(8,297,800)
Council Tax Growth	(70,000)	(70,000)	(70,000)
Council Tax - 2.99% 24/25 & 1.99% 25/26	(210,000)	(140,000)	(140,000)
Parish Precepts	914,200	914,200	914,200
Council Tax Parishes	(914,200)	(914,200)	(914,200)
Revenue Support Grant	(127,000)	(127,000)	(127,000)
Services Grant	(19,000)	(19,000)	(19,000)
Minimum Guarantee Grant	(1,624,000)	(1,650,000)	(1,650,000)
Retained Business Rates	(3,227,800)	(3,567,800)	(3,567,800)
Government Section 31 Grants	(3,584,000)	(3,584,000)	(3,584,000)
Business Rates Exceptional Payments Reserve	0	0	0
Collection Fund (Surplus)/Deficit - Business Rates	(57,800)	0	0
Collection Fund (Surplus)/Deficit - Council Tax	29,800	0	0
New Homes Bonus	(141,000)	(141,000)	(141,000)
Transfers to/(from) Earmarked Reserves	0	0	0
TOTAL FINANCING	(16,838,600)	(17,386,600)	(17,596,600)
Net Expenditure / Budget Gap	0	746,500	1,331,000