

APPENDIX 3

2023/24 Reserves position as at 31st March 2024

Reserves	Opening Balance 1st April 2023 £000s	Forecasted Movements				Forecast Balance 31st March 2024 £000s
		Capital Financing £000s	Movement between Reserves £000s	Transfers from Reserves £000s	Transfers to Reserves £000s	
General Fund Balance	(4,271)	-	(991)	1,170		(4,092)
Corporate Reserves						
Delivery of the Transformation and Savings Programme Reserve - Formerly Change Management Reserve	(238)		(200)	14		(424)
Capital and Repairs and Maintenance Reserves	(313)	342	(450)	85		(336)
Capital Bad Debts Reserve	(104)			104		-
Climate Change Reserves	(641)	65	28	50		(498)
Support for Apprentices, Graduates, Training Posts	(222)			80		(142)
Investment in Play & Open Space Across the Borough	(77)					(77)
Budget Equalisation Reserve - Formerly Support for the recovery from the pandemic and the cost of living crisis - communities & businesses	(1,269)		(137)	456		(951)
Market Walk - Asset Management	(104)		69	24		(11)
Income Generation Reserve	(314)		189			(125)
Business Investment for Growth (BIG) Grants	(302)			40		(262)
Choose Chorley Grants	(105)		(43)	-		(148)
Retail Grants Programme	(171)			17		(154)
Civica Property Management	(78)			13		(65)
Social Prescribing	(111)			33		(78)
Refugees/Asylum Seekers Funding	(525)			18	(154)	(662)
Customer & Digital	(123)		(132)	9		(246)
Planning Appeal Costs	(199)			50	(13)	(163)
Policy & Governance General	(137)		137			0
Mayoral Charities	(5)			5	(6)	(6)
Elections	(156)			59		(97)
Bus Station - Transition of service				78	(650)	(572)
Market Walk - Income Equalisation Reserve	(332)		(189)	521		-
Logistics House Income Equalisation Reserve	(450)					(450)
Collection Fund Surplus/Deficit Adjustment Reserve - (formerly Business Rates Exceptional Payments Reserve)	(1,222)		1,191		(469)	(500)
Local Plan Reserve	(16)			-	(69)	(85)
Handyman Reserve	-				(41)	(41)
Reserves used in Year						
Other Investment Projects	(43)		43			-
Check Out Chorley	(30)			30		-

Reserves	Opening Balance 1st April 2023 £000s	Forecasted Movements				Forecast Balance 31st March 2024 £000s
		Capital Financing £000s	Movement between Reserves £000s	Transfers from Reserves £000s	Transfers to Reserves £000s	
Market Walk / DOP Works	(301)		301			-
ICT Programme Reserves	(215)	215				-
Government & other Grant Funding	(30)		30			-
Waste Mobilisation	(67)		67			-
Maintenance of Grounds	(44)		35	10		-
ICT/Streetscene Modernisation Reserve	(62)			62		-
Transfers between Reserves						
	(9)		9			-
VAT Shelter Income - Capital/revenue financing						
Neighbourhood Working (pump priming)	(43)		43			-
						-
Total Earmarked Reserves	(8,059)	622	991	1,758	(1,403)	(6,091)
Total Reserves - General and Earmarked	(12,330)	622	-	2,928	(1,403)	(10,183)