

APPENDIX 4

Major Projects 2023/24 - Position as at 31st March 2024

Market Walk

	2023/24 Budget £000s	2023/24 Outturn £000s	2023/24 Variance £000s
Rental Income	(1,668)	(1,778)	(109)
Service Charge Operational budget	444	578	134
Service Charge Income	(538)	(410)	127
Bad Debts Provision	-	1,072	1,072
Net Income (excluding financing)	(1,762)	(538)	1,223
Financing Costs	915	915	-
Net Income (including financing)	(847)	376	1,223
Income Equalisation Reserve (Annual Contribution)	(50)	(521)	(471)
Asset Management Reserve (Market Walk)	50	-	(50)
Capital Bad Debts Reserve		(104)	(104)
Net Income	(847)	(249)	598

Strawberry Meadows

	2023/24 Budget £000s	2023/24 Outturn £000s	2023/24 Variance £000s
Rental Income	(750)	(556)	194
Operational Costs (excluding financing)	50	35	(15)
Net Budget/Income (excluding financing)	(700)	(521)	179
Financing Costs	390	390	-
Net Budget (including financing)	(310)	(131)	179

Strawberry Fields

	2023/24 Budget £000s	2023/24 Outturn £000s	2023/24 Variance £000s
Rental Income	(788)	(758)	29
Operational Costs (excluding financing)	453	585	132
Net Budget/Income (excluding financing)	(334)	(173)	161
Financing Costs	168	168	-
Net Budget (including financing)	(166)	(5)	161

Primrose

	2023/24 Budget £000s	2023/24 Outturn £000s	2023/24 Variance £000s
Rental Income	(747)	(792)	(45)
Operational Costs (excluding financing)	379	513	134
Net Income (excluding financing)	(368)	(279)	89
Financing Costs	-	-	-
Net Income (including financing)	(368)	(279)	89

Tatton Gardens

	2023/24 Budget £000s	2023/24 Outturn £000s	2023/24 Variance £000s
Rental Income	(654)	(559)	95
Operational Costs (excluding financing)	398	577	179
Net Income (excluding financing)	(256)	18	274
Financing Costs	247	247	-
Net Income (including financing)	(9)	265	274

Chorley BC Property Ltd (TVS)

	2023/24 Budget £000s	2023/24 Outturn £000s	2023/24 Variance £000s
Rental Income	(1,661)	(1,660)	1.070
Operational Costs (excluding financing)	-	-	-
Net Income (excluding financing)	(1,661)	(1,660)	1
Financing Costs	1,211	1,211	-
Net Income (including financing)	(450)	(449)	1