

APPENDIX 3

2024/25 Forecast Reserves position as at 31st July 2024

Reserves	Opening Balance 1st April 2024 £000s	Forecasted Movements				Forecast Balance 31st March 2025 £000s
		Capital Financing £000s	Movement between Reserves £000s	Transfers from Reserves £000s	Transfers to Reserves £000s	
General Fund Balance	(4,092)	-		215		(3,877)
Corporate Reserves						
Delivery of the Transformation and Savings Programme Reserve	(424)			5		(419)
Capital and Repairs and Maintenance Reserves	(336)	(10)				(346)
Climate Change Reserves	(498)	331		46		(121)
Support for Apprentices, Graduates, Training Posts	(142)			69		(73)
Investment in Play & Open Space Across the Borough	(77)					(77)
Budget Equalisation Reserve	(951)					(951)
Market Walk - Asset Management	(11)					(11)
Income Generation Reserve	(125)			74		(51)
Business Investment for Growth (BIG) Grants	(262)					(262)
Choose Chorley Grants	(148)					(148)
Retail Grants Programme	(154)					(154)
Civica Property Management	(65)			30		(34)
Social Prescribing	(78)			19		(59)
Refugees/Asylum Seekers Funding	(662)			117		(545)
Customer & Digital	(246)					(246)
Planning Appeal Costs	(163)			13		(149)
Elections	(97)					(97)
Bus Station - Transition of service	(572)			238		(334)
Logistics House Income Equalisation Reserve	(450)					(450)
Collection Fund Surplus/Deficit Adjustment Reserve	(500)					(500)
Local Plan Reserve	(85)					(85)
Handyman Reserve	(41)			36		(5)
Reserves used in Year						
Mayoral Charities	(6)			6		-
Total Earmarked Reserves	(6,091)	321	-	654	-	(5,116)
Total Reserves - General and Earmarked	(10,183)	321	-	869	-	(8,993)