

APPENDIX 4

Major Projects 2024/25 - Forecast based on the position as at 31st July 2024

Market Walk

	2024/25 Budget £000s	2024/25 Forecast £000s	2024/25 Variance £000s
Rental Income	(1,800)	(1,634)	167
Service Charge Operational budget	485	465	(19)
Service Charge Income	(538)	(394)	143
Net Income (excluding financing)	(1,853)	(1,562)	291
Financing Costs	915	915	-
Net Income (including financing)	(939)	(648)	291

Strawberry Meadows

	2024/25 Budget £000s	2024/25 Forecast £000s	2024/25 Variance £000s
Rental Income	(750)	(727)	23
Operational Costs (excluding financing)	50	63	13
Net Budget/Income (excluding financing)	(700)	(664)	36
Financing Costs	390	390	-
Net Budget (including financing)	(310)	(274)	36

Strawberry Fields

	2024/25 Budget £000s	2024/25 Forecast £000s	2024/25 Variance £000s
Rental Income	(816)	(888)	(73)
Operational Costs (excluding financing)	469	555	86
Net Budget/Income (excluding financing)	(347)	(333)	14
Financing Costs	168	168	-
Net Budget (including financing)	(178)	(165)	14

Primrose

	2024/25 Budget £000s	2024/25 Forecast £000s	2024/25 Variance £000s
Rental Income	(775)	(833)	(57)
Operational Costs (excluding financing)	416	493	77
Net Income (excluding financing)	(360)	(340)	20
Financing Costs	-	-	-
Net Income (including financing)	(360)	(340)	20

Tatton Gardens

	2024/25 Budget £000s	2024/25 Forecast £000s	2024/25 Variance £000s
Rental Income	(767)	(868)	(101)
Operational Costs (excluding financing)	465	486	21
Net Income (excluding financing)	(302)	(382)	(80)
Financing Costs	247	247	-
Net Income (including financing)	(55)	(135)	(80)

Chorley BC Property Ltd (TVS)

	2024/25 Budget £000s	2024/25 Forecast £000s	2024/25 Variance £000s
Rental Income	(1,794)	(1,834)	(40.000)
Operational Costs (excluding financing)	-	-	-
Net Income (excluding financing)	(1,794)	(1,834)	(40)
Financing Costs	1,211	1,211	-
Net Income (including financing)	(583)	(623)	(40)