

Report of	Meeting	Date
Chief Executive/Section 151 Officer	Audit Committee	29 September 2011

STATEMENT OF ACCOUNTS 2010/11

PURPOSE OF REPORT

- To present to the Committee the audited Statement of Accounts and the Annual Governance Report of the auditor, for approval prior to the statutory deadline of 30 September 2011.

RECOMMENDATION(S)

- That the committee
 - Note the contents of the Annual Governance Report
 - Consider and approve the Statement of Accounts for 2010-11
 - Authorise the Chief Executive to sign the Letter of Representation, a draft of which is set out in the Annual Governance Report.

CORPORATE PRIORITIES

- This report relates to the following Strategic Objectives:

Strong Family Support		Education and Jobs	
Being Healthy		Pride in Quality Homes and Clean Neighbourhoods	
Safe Respectful Communities		Quality Community Services and Spaces	
Vibrant Local Economy		Thriving Town Centre, Local Attractions and Villages	
A Council that is a consistently Top Performing Organisation and Delivers Excellent Value for Money			X

BACKGROUND

- Committee were supplied with a summary report on the accounts in June. Since then the auditor has completed his audit and his report is attached.
- The Accounts and Audit (England) Regulations 2011 require that a meeting of members should consider and approve the accounts by the 30th September 2011. The full Statement of Accounts is attached.
- Following consideration and approval by this meeting, the accounts must be signed and dated by the Chairman, recertified by the Chief Financial Officer and be published before 30 September.

AUDIT FINDINGS

7. The key messages are that the auditor plans to issue an unqualified opinion on the Financial Statements and, an unqualified Value for Money Conclusion. Furthermore she identified no significant weaknesses in internal control, and she has reported positively on the quality of the accounts and the supporting workings.
8. Only one misstatement was identified. This related to a reduction of £374k in the parking enforcement debtor. The adjustment was miscoded leading to an overstatement in both debtors and creditors. This has been adjusted in the Statements now submitted.

IMPLICATIONS OF REPORT

9. This report has implications in the following areas and the relevant Directors' comments are included:

Finance	X	Customer Services	
Human Resources		Equality and Diversity	
Legal		No significant implications in this area	

COMMENTS OF THE CHIEF EXECUTIVE/SECTION 151 OFFICER

10. The comments are contained in the body of the report.

GARY HALL
CHIEF EXECUTIVE

Background Papers			
Document	Date	File	Place of Inspection
Statement of Accounts 2010/11	21/09/2011	***	Town Hall

Report Author	Ext	Date	Doc ID
G Whitehead	5485	21/09/2011	Statement of Accounts 2010/11