

## **REPORT OF EXECUTIVE CABINET**

### **CAPITAL PROGRAMME, 2006/07 - 2008/09**

1. We were presented with a report of the Director of Finance on proposals for the review of the 2005/06 Capital Programme and the formulation of the Capital Programme for 2006/07 to 2008/09.
2. The revised Capital Programme agreed in January 2006 had totalled £15,749,770, but the latest forecast, after taking account of slippages to 2006/07 and additional expenditure on the Strategic Regional Site at Euxton, reveals a reduction in total expenditure to £15,202,760.
3. The report identified, in Appendix 1, the Category A and B schemes included in the three year Capital Programme from 2006/07 to 2008/09, classified into the respective corporate priorities, the expenditure for which totals £14,659,970, after taking account of changes to the phasing of programmes and slippage of expenditure in other schemes.
4. The report also included, at Appendix 2, a list of reserve schemes in respect of which outline business cases have been presented to the Capital Programme Board. We were asked to determine which, if any, of the reserve Category C schemes, should be added to the three year Capital programme. We consider, however, that, until feasible business cases have been produced and the revenue consequences identified, it will be unwise to make firm commitments on the reserve schemes.
5. A copy of the Director of Finance's report is attached to this report so that the Council is able to take account of all the relevant factors before taking decisions on the capital programme.

### **Recommendations**

6. The Council is recommended:
  - (a) to approve the reduction of the 2005/06 Capital Programme from £15,749,770 to £15,202,760;
  - (b) to approve the Capital Programme for 2006/07 - 2008/09 comprising the Category A and B schemes identified in Appendix 1 to the attached report, at a total expenditure of £14,659,770; and
  - (c) to defer approval of any schemes from the reserve list pending further detailed consideration of the relative merits and costs of each individual scheme.

COUNCILLOR J WILSON  
Executive Leader

There are no background papers to this report.

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