

REPORT OF EXECUTIVE CABINET

CAPITAL PROGRAMME – OUTTURN FOR 2006/07 AND MONITORING OF 2007/08 PROGRAMME

1. The Executive Cabinet at its meeting on 26 June 2007 was presented with a joint report from the Deputy Chief Executive/Executive Director (Corporate and Customer) and the Director of Finance which set out (i) the provisional outturn for the Council's Capital Programme for 2006/07; (ii) a progress update on the 2007/08 Capital Programme; and (iii) recommendations of the Corporate Improvement Board on suggested new projects.
2. The provisional outturn for the 2006/07 Capital Programme is projected as £13,269,246, which is £944,676 in excess of the approved programme. Appendix 1 to the submitted report gives a detailed analysis of the provisional outturn against the approved programme. The appendix also outlined the proposed financing arrangements for the 2006 programme and identifies a projected slippage of £236,260 to the 2007/08 Capital Programme. Appendix 2 to the submitted report contains a detailed analysis of the expenditure variations totalling £1,180,942.
3. The current forecast for the 2007/08 Capital Programme reveals an increase in the programme of £8,302,450, with the changes being summarised in the table below.

Date Reported	Details	£	£
Council, 27 February 2007	Committed expenditure 2007/08	4,976,440	
	Additional schemes added to 2007/08 programme	1,465,860	
	Slippage from 2006/07 previously reported	1,623,890	
	Approved Capital Programme 2007/08		8,066,190
	<u>Plus</u> Slippage from 2006/07		236,260
	Revised Capital Programme 2007/08		8,302,450

4. The report also contains a recommendation from the Corporate Improvement Board seeking approval to the inclusion of three new schemes in Category B of the Capital Programme.
5. A copy of the report presented to the 26 June 2007 Executive Cabinet meeting is attached so that the Council is able to take account of the relevant factors before taking decisions on the Capital Programme.

Recommendations

6. The Executive Cabinet endorsed the report and recommend the Council:
 - (a) to note the provisional outturn for the Capital Programme for 2006/07 in the sum of £13,269,246;
 - (b) to approve the financing of the 2006/07 Capital Programme as set out in Appendix 1 to the attached report;
 - (c) to authorise the slippage of £236,260 from the 2006/07 Capital Programme to the Programme for 2007/08;

- (d) to approve the following recommendations of the Corporate Improvement Board:
 - (a) the addition of the Astley Park – Woodland Management Scheme to the Capital Programme at a cost of £116,000, to be financed from Section 106 resources;
 - (b) the addition of the Coppull Playzone £25,000 contribution to the Capital Programme, to be financed from resources provided by the housing developer; and
 - (c) the addition of the Charnock Richard Football Club Pitch Improvements to the Capital Programme, with a £6,000 contribution from the external funding pot.

COUNCILLOR A CULLENS
Executive Member for Resources

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There are no background papers to this report.