

Analysis of Reserves and Provisions 2015/16

Reserve or Provision	Purpose	Opening Balance 01/04/15 £	Other Transfers 2015/16 £	Forecast Use in 2015/16 £	Forecast Balance 31/03/16 £	Notes
Reserves						
General Fund Balance		2,287,660	751,219	(298,260)	2,740,619	(1)
Change Management Reserve	From Market Walk net income 2013/14	382,770	310,310	(693,080)	0	
VAT Shelter Income	Capital/revenue financing	91,510		(84,430)	7,080	
Provision for Pension Liabilities	Payment to Lancashire Pension Fund	1,750,000		(1,549,170)	200,830	
Non-Recurring Expenditure	Revenue resources for capital financing 2015/16	179,500	457,818	(322,033)	315,285	
Market Walk	Income Equalisation Reserve	150,370	50,000		200,370	
Market Walk	Asset Management	50,000	50,000	(22,140)	77,860	
Market Walk	Extension feasibility and planning	101,780		(101,780)	0	
Market Walk	Market Walk Project Work- Service Charge	0	115,830	0	115,830	
S31 Grant	Empty property/small business rate relief	146,670		(84,900)	61,770	
Business Rates Retention	Surplus on levy payment	383,600	350,260	(442,090)	291,770	
Non-Directorate Reserves		3,236,200	1,334,218	(3,299,623)	1,270,795	
Chief Executive						
	Slippage from 2014/15	23,670	(23,670)	0	0	(2)
	Chief Executive's Office	23,670	(23,670)	0	0	
	Slippage from 2014/15	41,660		(41,660)	0	(2)
	PRG - uncommitted	29,350	(29,350)		0	
	Public Service Reform funding	36,430		(18,570)	17,860	
	2013/14 New Investment Projects	9,000	(9,000)	0	0	
	2014/15 New Investment Projects	10,260		(10,260)	0	
	2015/16 New Investment Projects	0	10,600		10,600	
	Policy & Performance	126,700	(27,750)	(70,490)	28,460	
	Retail Grants Programme	88,250		(88,250)	0	
	Town Centre Reserve (Revenue)	22,680		(22,680)	0	
	2013/14 New Investment Projects	498,800		(498,800)	0	
	Slippage from 2014/15	2,070		(2,070)	0	(2)
	2015/16 Investments	0	10,000		10,000	
	External Funding Officer budget for 2016/17	0	9,200		9,200	
	Economic Development	611,800	19,200	(611,800)	19,200	
	Legal Case Mgt System	1,520		(1,520)	0	
	Capital financing	69,380		(69,380)	0	
	2013/14 New Investment Projects	38,230		(33,050)	5,180	
	New Burdens Funding	32,500	(32,500)		0	
	Slippage from 2014/15	11,900		(11,900)	0	(2)
	Buildings Maintenance Fund	224,520		(224,520)	0	
	Elections	58,000		(29,000)	29,000	
	Governance	436,050	(32,500)	(369,370)	34,180	
	Slippage from 2014/15	15,000		(15,000)	0	(2)
	Shared Financial Services	15,000	0	(15,000)	0	
	Slippage from 2014/15	13,100		(13,100)	0	(2)
	HR Reserve for maternity cover	20,000	(20,000)		0	
	Impact of 2014/15 Pay Policy	10,000	10,000	(20,000)	0	
	Additional external NEETs (Econ Dev)	39,000		(39,000)	0	
	Human Resources & OD	82,100	(10,000)	(72,100)	0	
	Chief Executive	1,295,320	(74,720)	(1,138,760)	81,840	
Customer & Advice Services						
	Slippage from 2014/15	10,000		(10,000)	0	(2)
	Government Grants (Housing)	214,370	(87,780)	(100,500)	26,090	
	Handyperson Scheme	43,870		(2,480)	41,390	
	Employability Officer Funding	30,000		(30,000)	0	
	2014/15 New Investment Projects	17,000	(2,000)		15,000	
	2015/16 Investments	0	18,000		18,000	
	Housing	315,240	(71,780)	(142,980)	100,480	
	ICT Projects	146,880		(146,880)	0	
	Slippage from 2013/14	26,540		(26,540)	0	(2)
	Slippage from 2014/15	288,000		(132,000)	156,000	
	Single Front Office	40,000		(40,000)	0	
	2015/16 Investments	0	25,000		25,000	
	Council Tax Summons/Liability Order Bad Debts	116,000	53,000		169,000	
	ICT Contract Renewal Reserve	0	186,670	(100,000)	86,670	
	SFO Apprentices	0	104,220		104,220	
	Capital financing	8,450		(8,450)	0	
	ICT Services	625,870	368,890	(453,870)	540,890	
	Customer & Advice Services	941,110	297,110	(596,850)	641,370	

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Reserve or Provision	Purpose	Opening Balance 01/04/15 £	Other Transfers 2015/16 £	Forecast Use in 2015/16 £	Forecast Balance 31/03/16 £	Notes
Public Protection, Streetscene & Community						
	Buckshaw Youth Development Grants	1,370		(1,370)	0	
	Neighbourhood Working (pump priming)	71,270		(71,270)	0	
	2014/15 New Investment Projects	85,880		(85,880)	0	
	Disability Shortbreaks Funding	10,580	(10,580)	0	0	
	Slippage from 2014/15	18,500		(9,500)	9,000	(2)
	S106 Contribution re: Carr Brook Trim Trail	15,000		(15,000)	0	
	Health, Environment & Neighbourhoods	202,600	(10,580)	(183,020)	9,000	
	2014/15 New Investment Projects	14,880		(14,880)	0	
	North West in Bloom	40,000		(40,000)	0	
	Redrow Funding for Gas Cowsls at Gillibrands	16,830	(16,830)	0	0	
	Astley Hall Works of Art	5,880	(5,880)		0	
	Maintenance of Grounds	72,200	10,000	(25,000)	57,200	
	Streetscene & Leisure Contracts	149,790	(12,710)	(79,880)	57,200	
	Planning Appeal Costs	39,130			39,130	
	Planning	39,130	0	0	39,130	
	Public Protection, Streetscene & Community	391,520	(23,290)	(262,900)	105,330	
	Directorate Reserves	2,627,950	199,100	(1,998,510)	828,540	
	Earmarked Reserves	5,864,150	1,533,318	(5,298,133)	2,099,335	
	Total Reserves - General and Earmarked	8,151,810	2,284,537	(5,596,393)	4,839,954	
Provisions						
Insurance Provision	Potential MMI clawback	19,540			19,540	
Other Provisions	Asda re: land at Bolton Street	10,000		(10,000)	0	
	Total Provisions	29,540	0	(10,000)	19,540	
Notes						

(1) Provisional Outturn as at 31 March 2015.

(2) Use of these reserves outlined in revenue budget monitoring reports during 2015/16.