

General Fund Revenue Budget Monitoring 2007/08 - Provisional Outturn

Appendix A

	(1) Original Budget	(2) Impact of Council Restructure	(3) Agreed Changes (Directorates)	(4) Agreed Changes (Other)	(5) Original Cash Budget	(6) Contribution to Corp. Savings (Staffing)	(7) Contribution to Corp. Savings (Other)	(8) Current Cash Budget	(9) Forecast Outturn	(10) Variance	(11) Variance
	£	£	£	£	£	£	£	£	£	£	%
Chief Executive's Office	924,170	-	(87,480)		836,690	(102,000)	(23,150)	711,540	653,750	(57,790)	-8.12%
Corporate Governance	2,092,340	(744,630)	232,740	31,700	1,612,150	(61,600)		1,550,550	1,483,220	(67,330)	-4.34%
Business	1,061,650	-	(174,140)	10,000	897,510	(22,000)	(20,450)	855,060	818,590	(36,470)	-4.27%
Business Improvement	1,698,090	3,760	80,670	(54,000)	1,728,520	(5,000)		1,723,520	1,734,000	10,480	0.61%
Human Resources	483,020	-	(191,790)	48,540	339,770			339,770	373,160	33,390	9.83%
Information & Communication Technology Services	998,230	-	12,590	(10,990)	999,830	(1,000)		998,830	914,510	(84,320)	-8.44%
People	1,231,770	738,020	40,780	(22,000)	1,988,570	(20,000)		1,968,570	1,889,550	(79,020)	-4.01%
Policy & Performance	625,810	-	27,830	65,000	718,640	(34,450)		684,190	634,400	(49,790)	-7.28%
Neighbourhoods	4,988,550	2,850	58,800	(57,590)	4,992,610	(82,000)	-	4,910,610	4,937,860	27,250	0.55%
Budgets Excluded from Finance Unit Monitoring:											
Benefit Payments	(250,340)			48,000	(202,340)			(202,340)	3,850		
Concessionary Fares	550,580				550,580			550,580	692,710		
Pensions Account	225,000				225,000			225,000	225,690		
Corporate Savings Targets											
Management of Establishment				(278,050)	(278,050)	278,050		-	-		
Efficiency/Other Savings				(60,000)	(60,000)		60,000	-	-		
Salary Related Savings				(50,000)	(50,000)	50,000		-	-		
Total Service Expenditure	14,628,870	-	-	(329,390)	14,299,480	-	16,400	14,315,880	14,361,290		
Non Service Expenditure											
Contingency Fund	50,000				50,000			50,000	-		
Contingency - Job Evaluation	255,680				255,680			255,680	-		
Contingency - Management of Establishment	(278,050)			278,050	-			-	-		
Contingency - Procurement Savings	(35,000)			35,000	-			-	-		
Contingency - Gershon Savings	(25,000)			25,000	-			-	-		
Contingency - Salary Related Savings	(50,000)			50,000	-			-	-		
Revenue Contribution to Capital	40,000			234,510	274,510			274,510	137,250		
Net Financing Transactions	(307,900)				(307,900)			(307,900)	(517,910)		
Parish Precepts	549,835				549,835			549,835	549,835		
Contribution to Earmarked Reserves	-			125,350	125,350			125,350	376,260		
Total Non Service Expenditure	199,565	-	-	747,910	947,475	-	-	947,475	545,435		
Total Expenditure	14,828,435	-	-	418,520	15,246,955	-	16,400	15,263,355	14,906,725		
Financed By											
Council Tax	(6,569,235)				(6,569,235)			(6,569,235)	(6,547,545)		
Aggregate External Finance	(8,008,230)				(8,008,230)			(8,008,230)	(8,008,230)		
Collection Fund Surplus	(59,970)				(59,970)			(59,970)	(60,440)		
Use of Earmarked Reserves - capital financing	-			(234,510)	(234,510)			(234,510)	(137,250)		
Use of Earmarked Reserves - revenue expenditure	(151,000)			(184,010)	(335,010)		(16,400)	(351,410)	(118,770)		
Contribution to or use of General Balances	(40,000)				(40,000)			(40,000)	-		
LA Business Growth Incentive Grant	-				-			-	(355,580)		
Total Financing	(14,828,435)	-	-	(418,520)	(15,246,955)	-	(16,400)	(15,263,355)	(15,227,815)		
Net Expenditure	-	-	-	-	-	-	-	-	(321,090)		

General Balances Summary Position	Budget £	Forecast £
General Fund Balance at 1.4.07	1,000,000	768,610
Budgeted use of General Balances		0
Forecast (Over)/Under Spend	-	321,090
Forecast General Fund Balance at 31.3.08	1,000,000	1,089,700