

General Fund Revenue Budget Monitoring 2008/09

	(1) Original Cash Budget £	(2) Impact of Council Restructure £	(3) Agreed Changes (Directorates) £	(4) Agreed Changes (Other) £	(5) Amended Cash Budget £	(6) Contribution to Corp. Savings (Staffing) £	(7) Contribution to Corp. Savings (Other) £	(8) Current Cash Budget £	(9) Forecast Outturn £	(10) Variance £	(11) Variance %
Chief Executive's Office	668,740		(25,760)	2,030	645,010	(8,000)		637,010	633,770	(3,240)	-0.51%
Corporate Governance	1,561,690			31,700	1,593,390	(30,000)		1,563,390	1,550,390	(13,000)	-0.83%
Business	934,880		(50,900)	117,650	1,001,630	(15,000)		986,630	1,107,630	121,000	12.26%
Business Transformation & Improvement (Finance)	1,859,300			25,000	1,884,300	(40,000)		1,844,300	1,817,080	(27,220)	-1.48%
Human Resources	445,150			6,100	451,250	-		451,250	449,250	(2,000)	-0.44%
Information & Communication Technology Services	864,080			66,260	930,340	(10,000)		920,340	919,340	(1,000)	-0.11%
People	2,144,010		151,490	33,000	2,328,500	(3,000)		2,325,500	2,322,500	(3,000)	-0.13%
Policy & Performance	732,580		(29,240)	15,000	718,340	(20,000)		698,340	693,780	(4,560)	-0.65%
Neighbourhoods	4,809,320		(45,590)	242,750	5,006,480	(24,000)		4,982,480	4,975,480	(7,000)	-0.14%
Budgets Excluded from Finance Unit Monitoring:											
Benefit Payments	(125,530)				(125,530)			(125,530)	(125,530)	-	0.00%
Concessionary Fares	931,830				931,830			931,830	946,830	15,000	1.61%
Pensions Account	249,640				249,640			249,640	252,280	2,640	1.06%
Corporate Savings Targets											
Management of Establishment	-			(260,050)	(260,050)	150,000		(110,050)	-	110,050	-100.00%
Efficiency/Other Savings	-			(60,000)	(60,000)			(60,000)	-	60,000	-100.00%
Salary Related Savings (Pay Award)	-			(60,000)	(60,000)			(60,000)	(60,000)	-	0.00%
Savings as a result of Strike Action	-				-			-	(20,000)	(20,000)	#DIV/0!
Total Service Expenditure	15,075,690	-	-	159,440	15,235,130	-	-	15,235,130	15,462,800	227,670	1.5%
Non Service Expenditure											
Contingency Fund	40,000				40,000			40,000	-	(40,000)	0.0%
Contingency - Job Evaluation	82,000			(82,000)	-			-	-	-	0.0%
Contingency - Management of Establishment	(260,050)			260,050	-			-	-	-	0.0%
Contingency - Procurement Savings	(35,000)			35,000	-			-	-	-	0.0%
Contingency - Gershon Savings	(25,000)			25,000	-			-	-	-	0.0%
Contingency - Salary Related Savings	(60,000)			60,000	-			-	-	-	0.0%
Revenue Contribution to Capital	-			71,400	71,400			71,400	71,400	-	0.0%
Net Financing Transactions	(424,110)				(424,110)			(424,110)	(424,110)	-	0.0%
Parish Precepts	575,390				575,390			575,390	575,390	-	0.0%
Total Non Service Expenditure	(106,770)	-	-	369,450	262,680	-	-	262,680	222,680	(40,000)	-15.2%
Total Expenditure	14,968,920	-	-	528,890	15,497,810	-	-	15,497,810	15,685,480	187,670	
Financed By											
Council Tax	(6,747,920)				(6,747,920)			(6,747,920)	(6,747,920)	-	0.0%
Aggregate External Finance	(8,221,000)				(8,221,000)			(8,221,000)	(8,220,610)	390	0.0%
Collection Fund Surplus	-				-			-	-	-	#DIV/0!
Use of Earmarked Reserves - capital financing	-			(71,400)	(71,400)			(71,400)	(71,400)	-	0.0%
Use of Earmarked Reserves - revenue expenditure	-			(348,360)	(348,360)			(348,360)	(348,360)	-	0.0%
Contribution to or use of General Balances	-			(109,130)	(109,130)			(109,130)	(109,130)	-	0.0%
Total Financing	(14,968,920)	-	-	(528,890)	(15,497,810)	-	-	(15,497,810)	(15,497,420)	390	0.0%
Net Expenditure	-	-	-	-	-	-	-	-	188,060	188,060	1.23%

General Balances Summary Position		Budget	Forecast
		£	£
General Fund Balance at 1 April 2008		1,000,000	1,885,620
Budgeted use of General Balances			(109,130)
Forecast (Over)/Under Spend		-	(188,060)
Forecast General Fund Balance at 31 March 2009		1,000,000	1,588,430