

REPORT OF EXECUTIVE CABINET

CAPITAL PROGRAMME 2008/09 - MONITORING

1. The Executive Cabinet considered at its meeting on 14 August 2008 a report of the Assistant Chief Executive (Business Transformation) on the progress of the 2008/09 Capital Programme and reviewing the situation in relation to the capital resources required to finance the programme.
2. The report recommended changes which, if accepted, will increase the Capital Programme by a total of £163,400 in respect of the Eaves Green Link Road, the play area scheme at Clayton Brook with Places for People and the Coronation Recreation Ground lighting scheme. The additional cost is to be financed wholly from external sources.
3. The report also drew attention to the expected shortfall in the level of capital resources in 2008/09, caused principally by a likely reduction in capital receipts from the disposal of assets and 'right to buy' sales. The implications of this expected capital shortfall will need to be addressed, and we have, consequently, called for a full review of the current Capital Programme.
4. A copy of the report presented to the Executive Cabinet is attached so that Councillors have the opportunity of assessing the detailed report before making a decision on the following recommendations.

Recommendations

5. The Council is recommended:
 1. to approve the revised Capital Programme for 2008/09, as set out in Appendix 1 to the attached report, at a total cost of £10,197,590;
 2. to authorise a comprehensive review of the 2008/09 Capital Programme in the light of the expected available resources.

COUNCILLOR ALAN CULLENS
Executive Member for Resources

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There are no background papers to this report.