

General Fund Revenue Budget Monitoring 2008/09 - Forecast Outturn as at September 2008

	(1) Original Cash Budget	(2) Impact of Council Restructure	(3) Agreed Changes (Directorates)	(4) Agreed Changes (Other)	(5) Amended Cash Budget	(6) Contribution to Corp. Savings (Staffing)	(7) Contribution to Corp. Savings (Other)	(8) Current Cash Budget	(9) Forecast Outturn	(10) Variance	(11) Variance
	£	£	£	£	£	£	£	£	£	£	%
Chief Executive's Office	668,740		(25,760)	2,030	645,010	(18,000)		627,010	616,680	(10,330)	-1.65%
Corporate Governance	1,561,690			31,700	1,593,390	(30,000)		1,563,390	1,568,390	5,000	0.32%
Business	934,880		(50,900)	116,450	1,004,430	(15,000)		985,430	995,430	10,000	1.01%
Business Transformation & Improvement (Finance)	1,859,300			25,000	1,884,300	(40,000)	(20,000)	1,824,300	1,814,910	(9,390)	-0.51%
Human Resources	445,150			6,100	451,250	-		451,250	444,250	(7,000)	-1.55%
Information & Communication Technology Services	864,080			66,260	930,340	(10,000)		920,340	912,340	(8,000)	-0.87%
People	2,144,010		76,490	33,000	2,253,500	(33,000)		2,220,500	2,189,500	(31,000)	-1.40%
Policy & Performance	732,580		(4,240)	15,000	743,340	(40,000)	(4,000)	699,340	646,720	(52,620)	-7.52%
Neighbourhoods	4,809,320		4,410	235,250	5,048,980	(24,000)		5,024,980	5,099,980	75,000	1.49%
Budgets Excluded from Finance Unit Monitoring:											
Benefit Payments	(125,530)				(125,530)			(125,530)	(75,530)	50,000	-39.83%
Concessionary Fares	931,830				931,830			931,830	1,181,830	250,000	26.83%
Pensions Account	249,640				249,640			249,640	252,280	2,640	1.06%
Equal Pay Claims	-			50,000	50,000			50,000	60,800	10,800	21.60%
Corporate Savings Targets											
Management of Establishment	-			(260,050)	(260,050)	210,000		(50,050)	-	50,050	-100.00%
Efficiency/Other Savings	-			(60,000)	(60,000)		24,000	(36,000)	-	36,000	-100.00%
Salary Related Savings (Pay Award)	-			(60,000)	(60,000)			(60,000)	(60,000)	-	0.00%
Total Service Expenditure	15,075,690	-	-	200,740	15,276,430	-	-	15,276,430	15,647,580	371,150	2.4%
Non Service Expenditure											
Contingency Fund	40,000				40,000			40,000	-	(40,000)	0.0%
Contingency - Job Evaluation	82,000			(82,000)	-			-	-	-	0.0%
Contingency - Management of Establishment	(260,050)			260,050	-			-	-	-	0.0%
Contingency - Procurement Savings	(35,000)			35,000	-			-	-	-	0.0%
Contingency - Gershon Savings	(25,000)			25,000	-			-	-	-	0.0%
Contingency - Salary Related Savings	(60,000)			60,000	-			-	-	-	0.0%
Revenue Contribution to Capital	-			78,900	78,900			78,900	78,900	-	0.0%
Net Financing Transactions	(424,110)				(424,110)			(424,110)	(394,110)	30,000	-7.1%
Parish Precepts	575,390				575,390			575,390	575,390	-	0.0%
Total Non Service Expenditure	(106,770)	-	-	376,950	270,180	-	-	270,180	260,180	(10,000)	-3.7%
Total Expenditure	14,968,920	-	-	577,690	15,546,610	-	-	15,546,610	15,907,760	361,150	
Financed By											
Council Tax	(6,747,920)				(6,747,920)			(6,747,920)	(6,747,920)	-	0.0%
Aggregate External Finance	(8,221,000)				(8,221,000)			(8,221,000)	(8,220,610)	390	0.0%
Use of Earmarked Reserves - capital financing	-			(71,400)	(71,400)			(71,400)	(71,400)	-	0.0%
Use of Earmarked Reserves - revenue expenditure	-			(347,160)	(347,160)			(347,160)	(347,160)	-	0.0%
Contribution to or use of General Balances	-			(159,130)	(159,130)			(159,130)	(159,130)	-	0.0%
Total Financing	(14,968,920)	-	-	(577,690)	(15,546,610)	-	-	(15,546,610)	(15,546,220)	390	0.0%
Net Expenditure	-	-	-	-	-	-	-	-	361,540	361,540	2.37%

General Balances Summary Position		Budget	Forecast
		£	£
General Fund Balance at 1 April 2008		1,000,000	1,885,620
Budgeted use of General Balances			(159,130)
Forecast (Over)/Under Spend		-	(361,540)
Forecast General Fund Balance at 31 March 2008		1,000,000	1,364,950