

REPORT OF EXECUTIVE CABINET

CAPITAL PROGRAMME, 2008/09 – MONITORING

1. The Executive Cabinet considered a report of the Assistant Chief Executive (Business Transformation) proposing changes to the 2008/09 Capital Programme.
2. The report recommends the revision and reduction of the 2008/09 Capital Programme by £644,700 as a result of a £1,297,580 slippage to 2009/10 and 2010/11 and other net increases totalling £652,880. Appendix 2 to the submitted report details the slippages and all the changes that are proposed to be made to the current financial year's programme.
3. A copy of the report presented to the 8 January meeting of the Executive Cabinet is attached so that Councillors have the opportunity of assessing the full report before making a decision of the following recommendation. This attached report also updates the draft Capital Programmes for 2009/10 and 2010/11, with commitments continuing into 2011/12, and comments on the financing arrangements and borrowing requirements for the 4 year programme. These elements of the report have been approved by the Executive Cabinet to form part of the consultation process on the draft revenue budget for 2009/10.

Recommendation

4. The Executive Cabinet endorsed the projected changes to the 2008/09 Capital Programme and recommend the Council to approve the revised Capital Programme as set out in Appendix 1 to the attached report, in the total sum of £8, 582,620.

COUNCILLOR ALAN CULLENS
Executive Member for Resources

There are no background papers to this report.

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