

General Fund Revenue Budget Monitoring 2008/09 - Forecast Outturn as at December 2008

	(1) Original Cash Budget	(2) Impact of Council Restructure	(3) Agreed Changes (Directorates)	(4) Agreed Changes (Other)	(5) Amended Cash Budget	(6) Contribution to Corp. Savings (Staffing)	(7) Contribution to Corp. Savings (Other)	(8) Current Cash Budget	(9) Forecast Outturn	(10) Variance	(11) Variance
	£	£	£	£	£	£	£	£	£	£	%
Chief Executive's Office	668,740		(25,760)	2,030	645,010	(23,000)		622,010	607,860	(14,150)	-2.27%
Corporate Governance	1,561,690			51,880	1,613,570	(30,000)		1,583,570	1,563,030	(20,540)	-1.30%
Business	934,880		(14,900)	124,450	1,044,430	(15,000)		1,029,430	994,430	(35,000)	-3.40%
Business Transformation & Improvement (Finance)	1,859,300		(7,500)	25,890	1,877,690	(40,000)	(20,000)	1,817,690	1,802,220	(15,470)	-0.85%
Human Resources	445,150		7,860	9,070	462,080	-		462,080	437,080	(25,000)	-5.41%
Information & Communication Technology Services	864,080			66,260	930,340	(10,000)		920,340	918,340	(2,000)	-0.22%
People	2,144,010		40,490	36,370	2,220,870	(133,000)		2,087,870	2,001,870	(86,000)	-4.12%
Policy & Performance	732,580		(4,240)	15,000	743,340	(45,050)	(24,000)	674,290	619,120	(55,170)	-8.18%
Neighbourhoods	4,809,320		4,050	260,640	5,074,010	(24,000)		5,050,010	5,174,010	124,000	2.46%
Budgets Excluded from Finance Unit Monitoring:											
Benefit Payments	(125,530)				(125,530)			(125,530)	(25,530)	100,000	-79.66%
Concessionary Fares	931,830				931,830			931,830	1,098,070	166,240	17.84%
Pensions Account	249,640				249,640			249,640	252,280	2,640	1.06%
Corporate Savings Targets											
Management of Establishment	-			(260,050)	(260,050)	260,050		-	-	-	#DIV/0!
Efficiency/Other Savings	-			(60,000)	(60,000)		44,000	(16,000)	-	16,000	-100.00%
Salary Related Savings (Pay Award)	-			(60,000)	(60,000)	60,000		-	-	-	#DIV/0!
Total Service Expenditure	15,075,690	-	-	211,540	15,287,230	-	-	15,287,230	15,442,780	155,550	1.0%
Non Service Expenditure											
Contingency Fund	40,000				40,000			40,000	-	(40,000)	0.0%
Contingency - Job Evaluation	82,000			(82,000)	-			-	-	-	0.0%
Contingency - Management of Establishment	(260,050)			260,050	-			-	-	-	0.0%
Contingency - Procurement Savings	(35,000)			35,000	-			-	-	-	0.0%
Contingency - Gershon Savings	(25,000)			25,000	-			-	-	-	0.0%
Contingency - Salary Related Savings	(60,000)			60,000	-			-	-	-	0.0%
Revenue Contribution to Capital	-			78,900	78,900			78,900	78,900	-	0.0%
Net Financing Transactions	(424,110)				(424,110)			(424,110)	(287,840)	136,270	-32.1%
Parish Precepts	575,390				575,390			575,390	575,390	-	0.0%
Total Non Service Expenditure	(106,770)	-	-	376,950	270,180	-	-	270,180	366,450	96,270	35.6%
Total Expenditure	14,968,920	-	-	588,490	15,557,410	-	-	15,557,410	15,809,230	251,820	
Financed By											
Council Tax	(6,747,920)				(6,747,920)			(6,747,920)	(6,747,920)	-	0.0%
Aggregate External Finance	(8,221,000)				(8,221,000)			(8,221,000)	(8,220,610)	390	0.0%
Area Based Grant	-				-			-	(22,500)	(22,500)	
Use of Earmarked Reserves - capital financing	-			(71,400)	(71,400)			(71,400)	(71,400)	-	0.0%
Use of Earmarked Reserves - revenue expenditure	-			(347,160)	(347,160)			(347,160)	(347,160)	-	0.0%
Contribution to or use of General Balances	-			(169,930)	(169,930)			(169,930)	(169,930)	-	0.0%
Total Financing	(14,968,920)	-	-	(588,490)	(15,557,410)	-	-	(15,557,410)	(15,579,520)	(22,110)	-0.1%
Net Expenditure	-	-	-	-	-	-	-	-	229,710	229,710	1.50%

General Balances Summary Position	Budget £	Forecast £
General Fund Balance at 1 April 2008	1,000,000	1,885,620
Budgeted use of General Balances		(169,930)
Forecast (Over)/Under Spend	-	(229,710)
Forecast General Fund Balance at 31 March 2009	1,000,000	1,485,980